

The information shown below is an English translation of the Kessan Tanshin, the Consolidated Financial Report of fiscal year 2007 ended March 31, 2007.

The Kessan Tanshin in Japanese is the official document.  
This English translation is prepared for convenience.

## Consolidated Financial Report

April 27, 2007

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo Stock Exchange

Code : 9504

Osaka Securities Exchange

(URL <http://www.energia.co.jp>)

Representative : Takashi Yamashita, President

Contact : Kimitoshi Nakamura, Manager, Accounting Section

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Annual general meeting of stockholders June 28,2007

Commencement of payment of Year-end dividend June 29,2007

Submission of financial report June 29,2007

### 1. Performance Over the Year Ended March 31, 2007

#### (1) Consolidated Operating Results

(Figures are rounded down to the million)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
Year Ended March 31, 2007	1,075,574	3.4	88,400	11.7	60,730	18.1
Year Ended March 31, 2006	1,040,289	2.8	100,095	20.2	74,142	12.8

	Net Income		Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	million yen	%	yen	yen	%	%	%
Year Ended March 31, 2007	37,436	17.1	102.80	-	5.3	2.3	8.2
Year Ended March 31, 2006	45,166	4.0	123.44	-	6.7	2.8	9.6

(Reference) Investment loss on equity method 03/07...220million yen 03/06...1,065million yen

#### (2) Consolidated Financial Standing

	Total Assets	Net Assets	Stockholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year Ended March 31, 2007	2,680,730	716,315	26.5	1,952.22
Year Ended March 31, 2006	2,655,467	695,494	26.2	1,910.41

(Reference) Stockholders' Equity 03/07...711,242 million yen 03/05... -

#### (3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the End of the Period
	million yen	million yen	million yen	million yen
Year Ended March 31, 2007	157,447	133,083	20,709	21,665
Year Ended March 31, 2006	158,096	109,331	55,145	17,848

### 2. Dividends

	Annual Dividends per Stock		Total Dividends Paid for the Year	Dividend Payout Ratio	Dividend on Equity
	Interim	End of Period			
Year Ended March 31, 2006	25.00	25.00	50.00	40.5	2.7
Year Ended March 31, 2007	25.00	25.00	50.00	48.6	2.6
Ended March 31, 2008 (Forecasts)	25.00	25.00	50.00	56.9	

### 3. Forecasts of Consolidated Results for the Year Ending March 31, 2008

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
6-months Period Ending September. 30, 2007	525	1.3	47	35.3	34	41.1
Year Ending March 31, 2008	1,080	0.4	98	10.9	72	18.6

	Net Income		Earnings per Share
	Billion yen	%	yen
6-months Period Ending September. 30, 2007	18	51.4	49.41
Year Ending March 31, 2008	32	14.5	87.83

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.

#### 4 . Other Things

(1) Changes in range of consolidated subsidiaries None

(2) Brocard and formality of consolidated financial sheets creation

Changes with amendment of Accounting rule etc Yes

Changes of other than those above None

(3) Number of shares issued (Common stock)

Number of shares issued 03/07...364,325,798 03/06...363,930,483

Number of common stocks for treasury 03/07...6,729,461 03/06...7,124,776

### (Reference) Non-consolidated Financial Report

#### 1. Performance Over the Year Ended March 31, 2007

##### (1) Operating Results

(Figures are rounded down to the million)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
Year Ended March 31, 2007	996,006	2.0	78,228	14.8	52,994	19.1
Year Ended March 31, 2006	976,834	2.1	91,802	23.3	65,500	16.8

	Net Income		Earnings per Share	EPS after adjusting residual securities
	million yen	%	yen	yen
Year Ended March 31, 2007	33,746	11.6	92.61	-
Year Ended March 31, 2006	30,247	35.0	82.66	-

##### (2) Financial Standing

	Total Assets		Net Assets		Stockholders' Equity Ratio	Book-value per Share
	million yen		million yen		%	yen
Year Ended March 31, 2007	2,478,995		598,233		24.1	1,641.99
Year Ended March 31, 2006	2,453,331		585,436		23.9	1,606.00

(Reference) Stockholders' Equity 03/07...598,233 million yen 03/05... -

#### 2. Forecasts of Non-consolidated Results for the Year Ending March 31, 2008 (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
6-months Period Ending September. 30, 2007	490	2.0	48	30.3	35	37.1
Year Ending March 31, 2008	1,000	0.4	97	24.0	70	32.1

	Net Income		Earnings per Share
	Billion yen	%	yen
6-months Period Ending September. 30, 2007	19	48.3	52.15
Year Ending March 31, 2008	31	8.1	85.09

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