

The information shown below is an English translation of the "Dai-san-shihanki Zaimu Gyouseki no Gaikyou", the Consolidated Financial Report for the first nine months period ended December 31, 2007.

The Dai-san-shihanki Zaimu Gyouseki no Gaikyou in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Financial Report

January 31, 2008

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo Stock Exchange

Code : 9504

Osaka Securities Exchange

(URL <http://www.energia.co.jp>)

Representative : Takashi Yamashita, President

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1. Performance Over the First Nine Months Period Ended December 31, 2007 (April 1, 2007 ~ December 31, 2007)

(1) Consolidated Operating Results

(Figures are rounded down to the million)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
3rd Period Ended December 31, 2007	800,233	2.3	65,110	-22.3	45,637	-28.0	17,245	-56.9
3rd Period Ended December 31, 2006	782,047	4.2	83,831	15.9	63,364	18.9	39,986	16.7
(Reference) Year Ended March 31, 2007	1,075,574	-	88,400	-	60,730	-	37,093	-

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
3rd Period Ended December 31, 2007	47.34	-
3rd Period Ended December 31, 2006	109.82	-
(Reference) Year Ended March 31, 2007	101.86	-

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Stockholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
3rd Period Ended December 31, 2007	2,714,913	708,929	25.9	1,932.16
3rd Period Ended December 31, 2006	2,652,984	718,524	26.9	1,958.39
(Reference) Year Ended March 31, 2007	2,680,781	715,971	26.5	1,951.27

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the End of the Period
	million yen	million yen	million yen	million yen
3rd Period Ended December 31, 2007	115,230	-150,651	31,030	15,587
3rd Period Ended December 31, 2006	99,714	-91,258	-5,927	20,491
(Reference) Year Ended March 31, 2007	157,447	-133,083	-20,709	21,665

2. Forecasts of Consolidated Results for the Year Ending March 31, 2008 (April 1, 2007 ~ March 31, 2008)

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
Year Ending March 31, 2008	1,110	3.2	78	-11.8	53	-12.7

	Net Income		Earnings per Share
	Billion yen	%	yen
Year Ending March 31, 2008	18	-51.5	49.41

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.

3 . Other Things

- (1) Changes in range of consolidated subsidiaries None
 (2) Adoption of simple ways in accounting procedure Yes
 (3) Changes in accounting procedure from previous accounting year Yes

(Reference) Non-consolidated Financial Report

1. Performance Over the First Nine Months Period Ended December 31, 2007 (April 1, 2007 ~ December 31, 2007)

(1) Operating Results

(Figures are rounded down to the million)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
3rd Period Ended December 31, 2007	749,860	2.5	59,207	-22.8	39,505	-31.3
3rd Period Ended December 31, 2006	731,534	3.5	76,689	15.1	57,480	21.1
(Reference) Year Ended March 31, 2007	996,006	—	78,228	—	52,994	—

	Net Income		Earnings per Share	EPS after adjusting residual securities
	million yen	%	yen	yen
3rd Period Ended December 31, 2007	13,825	-63.2	37.95	-
3rd Period Ended December 31, 2006	37,611	21.5	103.21	-
(Reference) Year Ended March 31, 2007	33,402	-	91.67	-

(2) Financial Standing

	Total Assets		Net Assets		Stockholders' Equity Ratio	Book-value per Share
	million yen	%	million yen	%	%	yen
3rd Period Ended December 31, 2007	2,520,504		589,667		23.4	1,618.82
3rd Period Ended December 31, 2006	2,444,775		602,253		24.6	1,652.87
(Reference) Year Ended March 31, 2007	2,479,046		597,889		24.1	1,641.05

2. Forecasts of Non-consolidated Results for the Year Ending March 31, 2008 (April 1, 2007 ~ March 31, 2008)

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
Year Ending March 31, 2008	1,030	3.4	76	-2.8	49	-7.5

	Net Income		Earnings per Share
	Billion yen	%	yen
Year Ending March 31, 2008	15	-55.1	41.18

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