

The information shown below is an English translation of the Kessan Tanshin, the Consolidated Financial Report of fiscal year 2008 ended March 31, 2008.

The Kessan Tanshin in Japanese is the official document.
This English translation is prepared for convenience.

Consolidated Financial Report

April 30, 2008

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo Stock Exchange

Code : 9504

Osaka Securities Exchange

(URL <http://www.energia.co.jp>)

Representative : Takashi Yamashita, President

Contact : Kimitoshi Nakamura, Manager, Accounting Section

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Annual general meeting of stockholders June 27,2008

Commencement of payment of Year-end dividend June 30,2008

Submission of financial report June 27,2008

1. Performance Over the Year Ended March 31, 2008

(Figures are rounded down to the million)

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
Year Ended March 31, 2008	1,108,353	3.0	84,415	4.5	58,869	3.1
Year Ended March 31, 2007	1,075,574	3.4	88,400	11.7	60,730	18.1

	Net Income		Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	million yen	%	yen	yen	%	%	%
Year Ended March 31, 2008	25,270	31.9	69.37	-	3.6	2.2	7.6
Year Ended March 31, 2007	37,093	17.9	101.86	-	5.3	2.3	8.2

(Reference) Investment loss on equity method 03/08...2,247million yen 03/07...220million yen

(2) Consolidated Financial Standing

	Total Assets		Net Assets		Stockholders' Equity Ratio	Book-value per Share
	million yen		million yen		%	yen
Year Ended March 31, 2008	2,710,681		711,080		26.0	1,938.37
Year Ended March 31, 2007	2,680,781		715,971		26.5	1,951.27

(Reference) Stockholders' Equity 03/08...706,031 million yen 03/07...710,898

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities		Cash Flow from Investing Activities		Cash Flow from Financing Activities		Cash or Cash Equivalent at the End of the Period
	million yen		million yen		million yen		million yen
Year Ended March 31, 2008	186,418		192,622		3,253		17,056
Year Ended March 31, 2007	157,447		133,083		20,709		21,665

2. Dividends

	Annual Dividends per Stock			Total Dividends Paid for the Year	Dividend Payout Ratio	Dividend on Equity
	Interim	End of Period				
Year Ended March 31, 2007	25.00	25.00	50.00	18,218	49.1	2.6
Year Ended March 31, 2008	25.00	25.00	50.00	18,213	72.1	2.6
Ended March 31, 2009 (Forecasts)	25.00	25.00	50.00		130.1	

3. Forecasts of Consolidated Results for the Year Ending March 31, 2009

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
2rd Period Ended September. 30, 2008	571	7.3	24	46.7	10	68.3
Year Ending March 31, 2009	1,188	7.2	60	28.9	34	42.2

	Net Income		Earnings per Share
	Billion yen	%	yen
2rd Period Ended September. 30, 2008	3	70.2	8.24
Year Ending March 31, 2009	14	44.6	38.44

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.

4 . Other Things

(1) Changes in range of consolidated subsidiaries None

(2) Brocard and formality of consolidated financial sheets creation

Changes with amendment of Accounting rule etc Yes

Changes of other than those above Yes

(3) Number of shares issued (Common stock)

Number of shares issued 03/08...371,055,259 03/07...371,055,259

Number of common stocks for treasury 03/08...6,815,382 03/07...6,729,461

(Reference) Non-consolidated Financial Report

1. Performance Over the Year Ended March 31, 2008

(Figures are rounded down to the million)

(1) Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
Year Ended March 31, 2008	1,038,437	4.3	77,834	0.5	51,276	3.2
Year Ended March 31, 2007	996,006	2.0	78,228	14.8	52,994	19.1

	Net Income		Earnings per Share	EPS after adjusting residual securities
	million yen	%	yen	yen
Year Ended March 31, 2008	20,723	38.0	56.89	-
Year Ended March 31, 2007	33,402	10.4	91.67	-

(2) Financial Standing

	Total Assets		Net Assets		Stockholders' Equity Ratio	Book-value per Share
	million yen		million yen		%	yen
Year Ended March 31, 2008	2,525,313		594,248		23.5	1,631.44
Year Ended March 31, 2007	2,479,046		597,889		24.1	1,641.05

(Reference) Stockholders' Equity 03/08...594,248 million yen 03/07...597,889 million yen

2. Forecasts of Non-consolidated Results for the Year Ending March 31, 2009 (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income	
	Billion yen	%	Billion yen	%	Billion yen	%
2rd Period Ended September. 30, 2008	537	7.4	21	48.6	9	67.3
Year Ending March 31, 2009	1,117	7.6	54	30.6	29	43.4

	Net Income		Earnings per Share
	Billion yen	%	yen
2rd Period Ended September. 30, 2008	3	61.9	8.24
Year Ending March 31, 2009	11	46.9	30.20

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