

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", the Revisions to Forecasts of Results for 6-months Period Ending September 30, 2008 and the year ending March 31, 2009.

※The Gyosekiyoso no Shusei ni Kansuru Oshirase in Japanese is the official document.
This English translation is prepared for convenience.

October 31, 2008

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
(Code: 9504, Tokyo Stock Exchange, Osaka Securities Exchange)

Revisions to Forecasts of Results

In view of recent trends in business results, we are revising our forecasts of results for 6-months period ending September 30, 2008, and the year ending March 31, 2009 previously announced on July 31, 2008.

1. Revisions to Forecasts of Results for 6-months Period Ending September 30, 2008

(1) Revisions to Forecasts of Consolidated Results

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previously Announced Forecasts(A)	billion yen 571	billion yen 0	billion yen -14	billion yen -14	yen -38.44
Revised Forecasts(B)	billion yen 577.982	billion yen -9.904	billion yen -25.282	billion yen -20.785	yen -57.07
Changes (B-A)	billion yen 6.982	billion yen -9.904	billion yen -11.282	billion yen -6.785	yen -
Rate of Change	1.2%	-	-	-	-
(Reference) Actual Results for 6-months Period Ending September 30, 2007	billion yen 532.390	billion yen 45.012	billion yen 31.591	billion yen 10.060	yen 27.62

(2) Revisions to Forecasts of Non-Consolidated Results

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previously Announced Forecasts(A)	billion yen 539	billion yen 0	billion yen -11	billion yen -10	yen -27.45
Revised Forecasts(B)	billion yen 546.996	billion yen -10.712	billion yen -22.108	billion yen -17.671	yen -48.52
Changes (B-A)	billion yen 7.996	billion yen -10.712	billion yen -11.108	billion yen -7.671	yen -
Rate of Change	1.5%	-	-	-	-
(Reference) Actual Results for 6-months Period Ending September 30, 2007	billion yen 499.855	billion yen 40.838	billion yen 27.542	billion yen 7.872	yen 21.61

2. Revisions to Forecasts of Results for the Year Ending March 31, 2009

(1) Revisions to Forecasts of Consolidated Results

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previously Announced Forecasts (A)	billion yen 1,212	billion yen 15	billion yen -10	billion yen -15	yen -41.18
Revised Forecasts (B)	billion yen 1,214	billion yen -16	billion yen -43	billion yen -37	yen -101.59
Changes (B-A)	billion yen 2	billion yen -31	billion yen -33	billion yen -22	yen -
Rate of Change	0.2%	-	-	-	-
(Reference) Actual Results for the year Ending March 31, 2008	billion yen 1,108.353	billion yen 84.415	billion yen 58.869	billion yen 25.270	yen 69.37

(2) Revisions to Forecasts of Non-Consolidated Results

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Earnings per Share
Previously Announced Forecasts (A)	billion yen 1,142	billion yen 13	billion yen -12	billion yen -15	yen -41.18
Revised Forecasts (B)	billion yen 1,143	billion yen -18	billion yen -42	billion yen -35	yen -96.10
Changes (B-A)	billion yen 1	billion yen -31	billion yen -30	billion yen -20	yen —
Rate of Change	0.1%	—	—	—	—
(Reference) Actual Results for the year Ending March 31, 2008	billion yen 1,038.437	billion yen 77.834	billion yen 51.276	billion yen 20.723	yen 56.89

3.Reasons for Revisions

(1) Revisions to Forecasts of Results for 6-months Period Ending September 30, 2008

The forecast has been revised based on factors that include a predicted increase in raw material costs due to a decrease in hydroelectric power generating volume, despite an increase in electricity sales volume mainly due to a steady increase in large-scale industrial demand.

(2) Revisions to Forecasts of Results for the Year Ending March 31, 2009

The forecast has been revised based on factors that include the effect of special measures reducing fuel adjustment charge from January to March, 2009, and an increase in thermal fuel cost due to the predicted extension of the periodic inspection of the Shimane Nuclear Power Station Unit No.2 to replace reactor recirculation pipes, despite the fall of the fuel price.

We have applied to METI (Ministry of Economy, Trade and Industry) for approval of the special measures in fuel adjustment charge today.

○Major Factors of Forecasts of Results for the Year Ending March 31, 2009

	Previously Announced Forecasts (A)	Revised Forecasts (B)	Changes (B-A)
Total Electricity Sales	billion kWh 63.2	billion kWh 64	billion kWh 0.8
Crude Oil Price (All Japan CIF)	\$/bbl 125	\$/bbl 110	\$/bbl -15
Exchange Rate	¥/\$ 106	¥/\$ 106	¥/\$ —

○Effect of Changes in Major Factors

	unit	Effect
Crude Oil Price (All Japan CIF)	1\$/bbl	billion yen 2.3
Exchange Rate	1¥/\$	billion yen 4.5

Note: The above forecasts have been prepared on the basis of information available at the time of the release of this document. Actual results may vary from the forecasts above due to various factors.