

The information shown below is an English translation of the "Dai-san-shihanki Kessan Tanshin", the consolidated financial report for the first nine months period ended December 31, 2008.

The "Dai-san-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report
(Financial Report for the first nine months period ended December 31, 2008)

January 30, 2009

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo, Osaka

Code : 9504

(URL http://www.energia.co.jp)

Representative : Takashi Yamashita, President

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(Figures are rounded down to the million)

1. Consolidated financial results for the first nine months period ended December 31, 2008 (April 1, 2008 ~ December 31, 2008)

(1) Consolidated operating results (%: the rate of change from of the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | | Net income | |
|------------------------------------|--------------------|-----|------------------|-------|-----------------|-------|-------------|-------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| 3rd period ended December 31, 2008 | 851,452 | - | -9,132 | - | -35,662 | - | -30,399 | - |
| 3rd period ended December 31, 2007 | 800,233 | 2.3 | 65,110 | -22.3 | 45,637 | -28.0 | 17,245 | -56.9 |

| | Earnings per share | EPS after adjusting residual securities |
|------------------------------------|--------------------|---|
| | yen | yen |
| 3rd period ended December 31, 2008 | -83.47 | - |
| 3rd period ended December 31, 2007 | 47.34 | - |

(2) Consolidated financial standing

| | Total assets | Net assets | Stockholders' equity ratio | Book-value per share |
|------------------------------------|--------------|-------------|----------------------------|----------------------|
| | million yen | million yen | % | yen |
| 3rd period ended December 31, 2008 | 2,823,776 | 658,466 | 23.1 | 1,794.66 |
| Year ended March 31, 2008 | 2,710,681 | 711,080 | 26.0 | 1,938.37 |

(Reference) Stockholders' equity: 3rd period ended December 31, 2008 653,551 million yen
Year ended March 31, 2008 706,031 million yen

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|------------|------------|-------------|-------|
| | 1st period | 2nd period | 3rd period | End of year | Total |
| | yen | yen | yen | yen | yen |
| Year ended March 31, 2008 | - | 25.00 | - | 25.00 | 50.00 |
| Year ending March 31, 2009 | - | 25.00 | - | - | - |
| Year ending March 31, 2009 (Forecasts) | - | - | - | 25.00 | 50.00 |

3. Forecasts of consolidated financial results for the year ending March 31, 2009 (April 1, 2008 ~ March 31, 2009)

(%: the rate of change from of the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | |
|----------------------------|--------------------|-----|------------------|-------|-----------------|---|
| | billion yen | % | billion yen | % | billion yen | % |
| Year ending March 31, 2009 | 1,197 | 8.0 | 20 | -76.3 | -13 | - |

| | Net income | | Earnings per share |
|----------------------------|-------------|---|--------------------|
| | billion yen | % | yen |
| Year ending March 31, 2009 | -18 | - | -49.42 |

Revisions to forecasts of results at the end of this period None

4. Other things

(1) Changes in range of consolidated subsidiaries None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements Yes

(3) Changes in ways of preparing the financial statements

Changes with amendment of accounting rule etc Yes

Changes of other than those above Yes

(4) Number of shares issued (Common shares)

Number of shares issued (including treasury shares)

End of December, 2008 371,055,259

End of March, 2008 371,055,259

Number of treasury shares

End of December, 2008 6,891,353

End of March, 2008 6,815,382

Average number of shares outstanding (9-months period ended December 31)

3rd period ended December 31, 2008 364,205,542

3rd period ended December 31, 2007 364,281,683

(Reference) Forecasts of non-consolidated financial results for the year ending March 31, 2009 (April 1, 2008 ~ March 31, 2009)

(%: the rate of change from of the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | |
|----------------------------|----------------------|----------|-------------------|------------|--------------------|--------|
| Year ending March 31, 2009 | billion yen 1,127 | % 8.5 | billion yen 17 | % -78.2 | billion yen -10 | % - |

| | Net income | | Earnings per share |
|----------------------------|--------------------|--------|--------------------|
| Year ending March 31, 2009 | billion yen -14 | % - | yen -38.44 |

Revisions to forecasts of results at the end of this period None

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.