

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", the revisions to forecasts of results for the year ending March 31, 2009.

The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document.
This English translation is prepared for convenience.

January 28, 2009

THE CHUGOKU ELECTRIC POWER CO., INC.
(Code: 9504)

Revisions to Forecasts of Results

In view of recent trends in business results, we are revising our forecasts of results for the year ending March 31, 2009 previously announced on October 31, 2008.

1. Revisions to forecasts of results for the year ending March 31, 2009

(1) Revisions to forecasts of consolidated results

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts (A)	billion yen 1,214	billion yen -16	billion yen -43	billion yen -37	yen -101.59
Revised forecasts (B)	billion yen 1,197	billion yen 20	billion yen -13	billion yen -18	yen -49.42
Changes (B-A)	billion yen -17	billion yen 36	billion yen 30	billion yen 19	yen -
Rate of change	-1.4%	-	-	-	-
(Reference) Actual results for the year ending March 31, 2008	billion yen 1,108.353	billion yen 84.415	billion yen 58.869	billion yen 25.270	yen 69.37

(2) Revisions to forecasts of non-consolidated results

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts (A)	billion yen 1,143	billion yen -18	billion yen -42	billion yen -35	yen -96.10
Revised forecasts (B)	billion yen 1,127	billion yen 17	billion yen -10	billion yen -14	yen -38.44
Changes (B-A)	billion yen -16	billion yen 35	billion yen 32	billion yen 21	yen -
Rate of change	-1.4%	-	-	-	-
(Reference) Actual results for the year ending March 31, 2008	billion yen 1,038.437	billion yen 77.834	billion yen 51.276	billion yen 20.723	yen 56.89

2. Reasons for revisions

The forecasts have been revised based on factors that include a predicted decrease in raw material costs due to a decline in crude oil prices in addition to an appreciation of the yen, despite a decrease in electricity sales volume due to the weakening economy.

Major factors of forecasts of results for the year ending March 31, 2009

	Previously announced forecasts (A)	Revised forecasts (B)	Changes (B-A)
Total electricity sales	billion kWh 64.0	billion kWh 62.5	billion kWh -1.5
Exchange rate	¥/\$ 106	¥/\$ 101	¥/\$ -5
Crude oil price (All Japan CIF)	\$/bbl 110	\$/bbl 92	\$/bbl -18

Effect of changes in major factors

	unit	Effect
Exchange rate	1¥/\$	billion yen 4.0
Crude oil price (All Japan CIF)	1\$/bbl	billion yen 2.1

Note: The above forecasts have been prepared on the basis of information available at the time of the release of this document. Actual results may vary from the above forecasts due to various factors.