

The information shown below is an English translation of the "Kessan Tanshin", the Consolidated Financial Report for the year ended March 31, 2012.

※The "Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

**Consolidated Financial Report[Japanese Standard]
(Financial Report for the year ended March 31, 2012)**

April 27, 2012

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo ,Osaka

Code : 9504

(URL <http://www.energia.co.jp>)

Representative : Tomohide Karita, President

Contact : Norishige Furukawa, Manager, Accounting Section, Group Management Division

TEL : +81-82-241-0211

Annual general meeting of shareholders : June 27, 2012

Commencement of payment of Year-end dividend : June 28, 2012

Scheduled date submission of financial report (Only Japanese) : June 28, 2012

Support documentation of FY2012 financial results : Yes

Holding of investors meeting for FY2012 financial results : Yes

1. Consolidated Financial Results for the year ended March 31, 2012

(Figures are rounded down to the million)

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2012	1,181,349	8.0	55,063	13.6	29,840	25.0	2,497	39.3
Year ended March 31, 2011	1,094,299	5.4	48,480	-40.5	23,863	-58.9	1,792	-94.2

(Reference) Comprehensive Income 03/12...3,745 million yen (-%) 03/11...-175 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2012	6.86	—	0.4	1.0	4.7
Year ended March 31, 2011	4.92	—	0.3	0.9	4.4

(Reference) Investment loss on equity method 03/12...-174 million yen 03/11...-1,442 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2012	2,887,198	644,873	22.2	1,765.92
Year ended March 31, 2011	2,831,128	661,246	23.2	1,804.16

(Reference) Shareholders' Equity 03/12...640,497 million yen 03/11...656,909 million yen

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the end of the period
	million yen	million yen	million yen	million yen
Year ended March 31, 2012	179,785	-152,507	9,859	85,626
Year ended March 31, 2011	157,079	-189,861	53,635	48,595

2. Dividends

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 31, 2011	—	25.00	—	25.00	50.00	18,206	1,015.5	2.7
Year ended March 31, 2012	—	25.00	—	25.00	50.00	18,170	728.3	2.8
Year ending March 31, 2013 (Forecasts)	—	25.00	—	25.00	50.00		—	

3. Forecasts of Consolidated Financial Results for the year ending March 31, 2013

As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of consolidated financial results cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

4. Other things

- (1) Changes in range of consolidated subsidiaries : None
- (2) Changes in accounting principles, changes in accounting estimates and restatements
- ① Changes in accounting principles associated with amendment of accounting rule etc : None
- ② Changes of other than those above : None
- ③ Changes in accounting estimates : None
- ④ Restatements : None
- (3) Number of shares issued (Common stock)
- ① Number of shares issued (including treasury shares)
- ② Number of treasury shares
- ③ Average number of shares outstanding

End of March, 2012	371,055,259	End of March, 2011	371,055,259
End of March, 2012	8,357,115	End of March, 2011	6,946,271
End of March, 2012	363,869,908	End of March, 2011	364,119,318

(Reference) Non-consolidated Financial Report

1. Performance over the year ended March 31, 2012

(Figures are rounded down to the million)

(1) Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2012	1,115,763	8.4	43,024	13.9	20,309	37.3	-1,394	-
Year ended March 31, 2011	1,028,844	5.8	37,770	-46.6	14,788	-67.3	-3,010	-

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
Year ended March 31, 2012	-3.83	-
Year ended March 31, 2011	-8.27	-

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2012	2,688,958	514,659	19.1	1,418.94
Year ended March 31, 2011	2,635,191	535,857	20.3	1,471.66

(Reference) Shareholders' Equity 03/12...514,659 million yen 03/11...535,857 million yen

2. Forecasts of Non-consolidated Financial Results for the year ending March 31, 2013

As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of non-consolidated financial results cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

(※) Display concerning implementation of audit procedures

This financial report is not under coverage of Financial Instruments and Exchange Act.

The audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been finished at the time of disclosure of this report.

(※) Explanation concerning appropriate use of forecasts, Other special note

1. As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of consolidated and non-consolidated financial results cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

2. All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.

※ Support documentation of FY2012 financial results has been updated on the web site of the Company on the same day. (<http://www.energia.co.jp/e/ir/ir10.html>)

※ We will hold the investors meeting for FY2012 financial results May 11, 2012.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/ir6.html>)