

Notice Regarding Forecasts of Financial Results (Support documentation)

January 29, 2013

The Chugoku Electric Power Co., Inc.

In this report, the term “Fiscal Year 2012” describes the period which ended March 31, 2012.

Forecasts of Financial Results

- We announce our forecasts of financial results formulated in consideration for recent supply/demand situation under the assumption of the stoppage of Shimane Nuclear Power Plants until March 31,2013, although we have not announced the forecasts of financial results for year ending March 31,2013 for the reason that we could not formulate reasonable earnings and costs forecasts related to electrical power supply/demand.

(billion yen)

		Current forecasts (A)	FY2012 (B)	Difference (A-B)
Consolidated	Operating revenues	1,196.0	1,181.3	14.6
	Operating income	▲14.0	55.0	▲69.0
	Ordinary income	▲38.0	29.8	▲67.8
	Net income	▲28.0	2.4	▲30.4
Non-consolidated	Operating revenues	1,127.0	1,115.7	11.2
	Operating income	▲25.0	43.0	▲68.0
	Ordinary income	▲47.0	20.3	▲67.3
	Net income	▲33.0	▲1.3	▲31.6

(Rounded down to the hundred million yen)

【Non-consolidated】 Factors for Change

■ Factors for change in non-consolidated ordinary income

(Decreased ▲67.3 billion yen from the previous year)

(billion yen)

Factors	Difference	Breakdown
Increase in material cost	Approx. ▲65.0	<ul style="list-style-type: none"> · Decrease in capacity factor of nuclear power plant ▲84.0 · Increase in capacity factor of coal & LNG power plant +21.0 ,etc

■ Major Factors

		Current forecasts (A)	FY2012 (B)
Electricity Sales	(billion kWh)	Approx. 58.7	60.07
Large-scale	(billion kWh)	Approx. 22.0	22.70
Exchange rate	(¥ / \$)	Approx. 82	79
Crude oil prices (All Japan CIF)	(\$ / b)	Approx. 114	114.2
Nuclear capacity factor	(%)	—	52.6
Water flow rate	(%)	Approx. 90	114.7

- **None of the information on this document is intended to solicit or induce purchase or selling of the Company's stocks. Moreover Chugoku Electric makes no guarantees whatever regarding the contents of this website.**
- **Persons considering investment in the Company should without fail read in advance the stock and bond reports and other financial literature issued by the Company, and make decisions on their own judgment. Though great care is exercised in the preparation of such literature, Chugoku Electric and the other information providers shall not be liable in any manner for any loss whatever incurred as a result of erroneous information contained therein or in this document.**
- **Items in Chugoku Electric's current plans and strategies, etc., published on this document which are not yet historical fact are projections concerning future performance and as such involve factors of risk and uncertainty which means that actual performance in the future may differ to a large extent from projections published here. Therefore Chugoku Electric does not guarantee the reliability of such projections.**



**For Questions or Comments,
Please Contact the Investor Relations Section
at the Address Below :**

**4-33 , Komachi, Naka-ku,
Hiroshima 730-8701
Japan**

**The Chugoku Electric Power Co., Inc.
Corporate Planning Division**

F A X : +81 82 544 2792

E-mail: t9504@pnet.energia.co.jp