

The information shown below is an English translation of the "Kessan Tanshin", the Consolidated Financial Report for the year ended March 31, 2013.

The "Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

**Consolidated Financial Report (Japanese Standard)**  
(Financial Report for the year ended March 31, 2013)

April 26, 2013

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo ,Osaka

Code : 9504

(URL http://www.energia.co.jp)

Representative : Tomohide Karita, President

Contact : Hiroyasu Handa, Manager, Accounting Section, Group Management Division

TEL : +81-82-241-0211

Annual general meeting of shareholders : June 26,2013

Commencement of payment of Year-end dividend : June 27,2013

Scheduled date submission of financial report (Only Japanese) : June 27,2013

Support documentation of FY2013 financial results : Yes

Holding of investors meeting for FY2013 financial results : Yes

1. Consolidated Financial Results for the year ended March 31, 2013

(Figures are rounded down to the million)

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

|                           | Operating Revenues |     | Operating Income |      | Ordinary Income |      | Net Income  |      |
|---------------------------|--------------------|-----|------------------|------|-----------------|------|-------------|------|
|                           | million yen        | %   | million yen      | %    | million yen     | %    | million yen | %    |
| Year ended March 31, 2013 | 1,199,727          | 1.6 | -4,005           | -    | -28,792         | -    | -21,951     | -    |
| Year ended March 31, 2012 | 1,181,349          | 8.0 | 55,063           | 13.6 | 29,840          | 25.0 | 2,497       | 39.3 |

(Reference) Comprehensive Income 03/13...-11,098 million yen (-%) 03/12...3,745 million yen (-%)

|                           | Earnings per Share | EPS after adjusting residual securities | Return on Equity | Ordinary Income on Total Assets | Operating Income on Sales |
|---------------------------|--------------------|---|------------------|---------------------------------|---------------------------|
|                           | yen                | yen                                     | %                | %                               | %                         |
| Year ended March 31, 2013 | -60.52             | -                                       | -3.5             | -1.0                            | -0.3                      |
| Year ended March 31, 2012 | 6.86               | -                                       | 0.4              | 1.0                             | 4.7                       |

(Reference) Investment loss on equity method 03/13...2,014 million yen 03/12...-174 million yen

(2) Consolidated Financial Standing

|                           | Total Assets | Net Assets  | Shareholders' Equity Ratio | Book-value per Share |
|---------------------------|--------------|-------------|----------------------------|----------------------|
|                           | million yen  | million yen | %                          | yen                  |
| Year ended March 31, 2013 | 2,899,334    | 615,550     | 21.1                       | 1,685.00             |
| Year ended March 31, 2012 | 2,887,198    | 644,873     | 22.2                       | 1,765.92             |

(Reference) Shareholders' Equity 03/13...611,129 million yen 03/12...640,497 million yen

(3) Application of Consolidated Cash Flow

|                           | Cash Flow from Operating Activities | Cash Flow from Investing Activities | Cash Flow from Financing Activities | Cash or Cash Equivalent at the end of the period |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
|                           | million yen                         | million yen                         | million yen                         | million yen                                      |
| Year ended March 31, 2013 | 89,483                              | -126,816                            | 36,942                              | 85,640   |
| Year ended March 31, 2012 | 179,785                             | -152,507                            | 9,859                               | 85,626   |

2. Dividends

|                                     | Dividends per Share |            |            |             |       | Total Dividends Paid for the year | Dividend Payout Ratio | Dividend on Equity |
|-------------------------------------|---------------------|------------|------------|-------------|-------|-----------------------------------|-----------------------|--------------------|
|                                     | 1st period          | 2nd period | 3rd period | End of Year | Total |                                   |                       |                    |
| Year ended March 31, 2012           | -                   | 25.00      | -          | 25.00       | 50.00 | 18,170                            | 728.3                 | 2.8                |
| Year ended March 31, 2013           | -                   | 25.00      | -          | 25.00       | 50.00 | 18,134                            | -                     | 2.9                |
| Year ending March31,2014(Forecasts) | -                   | -          | -          | -           | -     | -                                 | -                     | -                  |

(Note) Dividend forecasts for FY 2014 have yet to be decided.

3. Forecasts of Consolidated Financial Results for the year ending March 31, 2014

(%: the rate of change from of the same period of the previous year)

|                           | Operating Revenues |     | Operating Income |   | Ordinary Income |   | Net Income  |   | Earnings per Share |
|---------------------------|--------------------|-----|------------------|---|-----------------|---|-------------|---|--------------------|
|                           | million yen        | %   | million yen      | % | million yen     | % | million yen | % | yen                |
| Year ended March 31, 2014 | 1,231,000          | 2.6 | -                | - | -               | - | -           | - | -                  |

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

4 . Other things

(1) Changes in range of consolidated subsidiaries : None

(2) Changes in accounting principles, changes in accounting estimates and restatements

Changes in accounting principles associated with amendment of accounting rule etc : Yes

Changes of other than those above : None

Changes in accounting estimates : Yes

Restatements : None

Note: Changes in accounting principles which are difficult to distinguish from changes in accounting estimates

Effective from this fiscal year, we changed the depreciation method for the tangible fixed assets

newly acquired from April 1, 2012 according to the amendment of Corporation Act in Japan.

However this change had only minor impact on consolidated financial statements.

(3) Number of shares issued (Common stock)

Number of shares issued (including treasury shares)

Number of treasury shares

Average number of shares outstanding

|                    |             |                    |             |
|--------------------|-------------|--------------------|-------------|
| End of March, 2013 | 371,055,259 | End of March, 2012 | 371,055,259 |
| End of March, 2013 | 8,367,069   | End of March, 2012 | 8,357,115   |
| End of March, 2013 | 362,693,170 | End of March, 2012 | 363,869,908 |

(Reference) Non-consolidated Financial Report

1. Performance over the year ended March 31, 2013

(Figures are rounded down to the million)

(1) Operating Results

(%: the rate of change from of the same period of the previous year)

|                           | Operating Revenues |     | Operating Income |      | Ordinary Income |      | Net Income  |   |
|---------------------------|--------------------|-----|------------------|------|-----------------|------|-------------|---|
|                           | million yen        | %   | million yen      | %    | million yen     | %    | million yen | % |
| Year ended March 31, 2013 | 1,131,926          | 1.4 | -16,563          | -    | -38,167         | -    | -26,668     | - |
| Year ended March 31, 2012 | 1,115,763          | 8.4 | 43,024           | 13.9 | 20,309          | 37.3 | -1,394      | - |

|                           | Earnings per Share | EPS after adjusting residual securities |
|---------------------------|--------------------|---|
|                           | yen                | yen                                     |
| Year ended March 31, 2013 | -73.53             | -                                       |
| Year ended March 31, 2012 | -3.83              | -                                       |

(2) Financial Standing

|                           | Total Assets | Net Assets  | Shareholders' Equity Ratio | Book-value per Share |
|---------------------------|--------------|-------------|----------------------------|----------------------|
|                           | million yen  | million yen | %                          | yen                  |
| Year ended March 31, 2013 | 2,715,200    | 474,742     | 17.5                       | 1,308.93             |
| Year ended March 31, 2012 | 2,688,958    | 514,659     | 19.1                       | 1,418.94             |

(Reference) Shareholders' Equity 03/13...474,742 million yen 03/12...514,659 million yen

2. Forecasts of Non-consolidated Financial Results for the year ending March 31, 2014

(%: the rate of change from of the same period of the previous year)

|                           | Operating Revenues |     | Operating Income |   | Ordinary Income |   | Net Income  |   | Earnings per Share |
|---------------------------|--------------------|-----|------------------|---|-----------------|---|-------------|---|--------------------|
|                           | million yen        | %   | million yen      | % | million yen     | % | million yen | % | yen                |
| Year ended March 31, 2014 | 1,161,000          | 2.6 | -                | - | -               | - | -           | - | -                  |

( Display concerning implementation of audit procedures)

This financial report is not under coverage of Financial Instruments and Exchange Act.

The audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been finished at the time of disclosure of this report.

( Explanation concerning appropriate use of forecasts, Other special note)

1. As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

2. All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.

Support documentation of FY2013 financial results has been updated on the web site of the Company on the same day.

(<http://www.energia.co.jp/e/ir/ir10.html>)

We will hold the investors meeting for FY2013 financial results May 10, 2013.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/ir6.html>)