

The information shown below is an English translation of the "Kessan Tanshin", the Consolidated Financial Report for the year ended March 31, 2014.

**Consolidated Financial Report [Japanese Standard]
(Financial Report for the year ended March 31, 2014)**

April 28, 2014

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
 Code : 9504
 (URL <http://www.energia.co.jp>)
 Representative : Tomohide Karita, President
 Contact : Hiroyasu Handa, Manager, Accounting Section, Group Management Division
 TEL : +81-82-241-0211
 Annual general meeting of shareholders : June 26, 2014
 Commencement of payment of Year-end dividend : June 27, 2014
 Scheduled submission date of financial report (Only Japanese) : June 27, 2014
 Support documentation of FY2014 financial results : Yes
 Holding of investors meeting for FY2014 financial results : Yes

Stock Exchange Listed : Tokyo

1. Consolidated Financial Results for the year ended March 31, 2014 (Figures are rounded down to the million)

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2014	1,256,054	4.7	8,992	—	-3,632	—	-9,384	—
Year ended March 31, 2013	1,199,727	1.6	-4,005	—	-28,792	—	-21,951	—

(Reference) Comprehensive Income 03/14... -6,093 million yen (-%) 03/13... -11,098 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2014	-25.88	—	-1.5	-0.1	0.7
Year ended March 31, 2013	-60.52	—	-3.5	-1.0	-0.3

(Reference) Investment loss on equity method 03/14... 6,301 million yen 03/13... 2,014 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2014	2,948,019	606,482	20.4	1,659.34
Year ended March 31, 2013	2,899,334	615,550	21.1	1,685.00

(Reference) Shareholders' Equity 03/14... 601,679 million yen 03/13... 611,129 million yen

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the end of the period
	million yen	million yen	million yen	million yen
Year ended March 31, 2014	110,682	-134,662	25,783	87,430
Year ended March 31, 2013	89,483	-126,816	36,942	85,640

2. Dividends

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
Year ended March 31, 2013	—	25.00	—	25.00	50.00	18,134	—	2.9
Year ended March 31, 2014	—	25.00	—	25.00	50.00	18,134	—	3.0
Year ending March 31, 2015 (Forecasts)	—	—	—	—	—	—	—	—

(Note) Dividend forecasts for FY 2015 have yet to be decided.

3. Forecasts of Consolidated Financial Results for the year ending March 31, 2015

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ended March 31, 2015	1,301,000	3.6	—	—	—	—	—	—	—

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

4. Other things

- (1) Changes in range of consolidated subsidiaries : None
 (2) Changes in accounting principles, changes in accounting estimates and restatements
 ① Changes in accounting principles associated with amendment of accounting rule etc : Yes
 ② Changes of other than those above : None
 ③ Changes in accounting estimates : Yes
 ④ Restatements : None

Note: Effective from the third quarter of this fiscal year ended March 31, 2014, we have made changes to the method of reckoning asset cost equivalent of asset retirement obligations pertaining to measures for decommissioning specified nuclear power generation facilities. These changes fall under the "Cases where it is difficult to distinguish between changes in accounting principles and changes in accounting estimates".

(3) Number of shares issued (Common stock)

① Number of shares issued (including treasury shares)	End of March, 2014	371,055,259	End of March, 2013	371,055,259
② Number of treasury shares	End of March, 2014	8,452,785	End of March, 2013	8,367,069
③ Average number of shares outstanding	End of March, 2014	362,666,256	End of March, 2013	362,693,170

(Reference) Non-consolidated Financial Report

1. Performance over the year ended March 31, 2014

(Figures are rounded down to the million)

(1) Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2014	1,181,173	4.4	-3,112	—	-18,267	—	-18,861	—
Year ended March 31, 2013	1,131,926	1.4	-16,563	—	-38,167	—	-26,668	—

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
Year ended March 31, 2014	-52.00	—
Year ended March 31, 2013	-73.53	—

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2014	2,739,232	438,618	16.0	1,209.39
Year ended March 31, 2013	2,715,200	474,742	17.5	1,308.93

(Reference) Shareholders' Equity 03/14... 438,618 million yen 03/13... 474,742 million yen

2. Forecasts of Non-consolidated Financial Results for the year ending March 31, 2015

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ended March 31, 2015	1,226,000	3.8	—	—	—	—	—	—	—

(※) Display concerning implementation of audit procedures)

This financial report is not under coverage of Financial Instruments and Exchange Act.

The audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been finished at the time of disclosure of this report.

(※) Explanation concerning appropriate use of forecasts, Other special note)

1. As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

2. All non-empirical information above is projected based on facts available to company management at the time of the release of this document. A number of factors may cause actual performance to differ from projections.

※ Support documentation of FY2014 financial results has been updated on the web site of the Company on the same day. (<http://www.energia.co.jp/e/ir/ir10.html>)

※ We will hold the investors meeting for FY2014 financial results May 9, 2014.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/ir6.html>)