

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Osirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2014.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Osirase" in Japanese is the official document.

This English translation is prepared for convenience.

April 28, 2014

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
(Code: 9504, Tokyo Stock Exchange)

## Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2014.

Differences have appeared between full-year forecasts announced on January 29, 2014 and actual results for the year ended March 31, 2014. Details are presented below.

### Differences between full-year forecasts and actual results for the year ended March 31, 2014.

#### Consolidated (April 1, 2013 to March 31, 2014)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,245,000	million yen 1,000	million yen -12,000	million yen -15,000	yen -41.36
Actual results (B)	1,256,054	8,992	-3,632	-9,384	-25.88
Difference (B-A)	11,054	7,992	8,367	5,615	-
Rate of change(%)	0.9	799.3	-	-	-
(Reference) Actual results for the year ended March 31, 2013	1,199,727	-4,005	-28,792	-21,951	-60.52

#### Non-consolidated (April 1, 2013 to March 31, 2014)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,171,000	million yen -10,000	million yen -25,000	million yen -23,000	yen -63.42
Actual results (B)	1,181,173	-3,112	-18,267	-18,861	-52.00
Difference (B-A)	10,173	6,887	6,732	4,138	-
Rate of change(%)	0.9	-	-	-	-
(Reference) Actual results for the year ended March 31, 2013	1,131,926	-16,563	-38,167	-26,668	-73.53

#### Reasons for the differences

Operating, ordinary, and net income over the fiscal year ended March 31, 2014 exceeded the previous forecasts, mainly due to the upturn of the balance of electricity business payments, resulted from higher levels both of yen rate and water flow rate than our assumptions, and in addition, the enhancement of cost cutting across all aspects of our business.