

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Osirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2015.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Osirase" in Japanese is the official document.

This English translation is prepared for convenience.

※Correction made on May 15 is underlined as below.

April 28, 2015

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
(Code: 9504, Tokyo Stock Exchange)

Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2015.

Differences have appeared between full-year forecasts announced on January 27, 2015 and actual results for the year ended March 31, 2015. Details are presented below.

Differences between full-year forecasts and actual results for the year ended March 31, 2015.

Consolidated (April 1, 2014 to March 31, 2015)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,298,000	million yen 57,000	million yen 43,000	million yen 23,000	yen 63.44
Actual results (B)	1,299,624	71,341	58,798	<u>33,852</u>	<u>93.38</u>
Difference (B-A)	1,624	14,341	15,798	<u>10,852</u>	-
Rate of change(%)	0.1	25.2	36.7	<u>47.2</u>	-
(Reference) Actual results for the year ended March 31, 2014	1,256,054	8,992	-3,632	-9,384	-25.88

Non-consolidated (April 1, 2014 to March 31, 2015)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,221,000	million yen 49,000	million yen 38,000	million yen 22,000	yen 60.66
Actual results (B)	1,221,848	60,495	49,879	<u>30,306</u>	<u>83.56</u>
Difference (B-A)	848	11,495	11,879	<u>8,306</u>	-
Rate of change(%)	0.1	23.5	31.3	<u>37.8</u>	-
(Reference) Actual results for the year ended March 31, 2014	1,181,173	-3,112	-18,267	-18,861	-52.00

Reasons for the differences

Operating, ordinary, and net income over the fiscal year ended March 31, 2015 exceeded the previous forecasts, due to the decrease in material expenses mainly resulted from high level of water flow rate and the decline of crude oil prices, and in addition, the decrease in maintenance expenses.