

The information shown below is an English translation of the "Dai-ni-shihanki Kessan Tanshin", the Consolidated Financial Report of the six months period ended September 30, 2014.

※The "Dai-ni-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report [Japanese Standard]  
(Financial Report of the six months period ended September 30, 2014)

October 31, 2014

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504 (URL <http://www.energia.co.jp>)

Representative : Tomohide Karita, President

Contact : Hiroyasu Handa, Manager, Accounting Section, Group Management Division

TEL : +81-82-241-0211

Scheduled submission date of financial report (Only Japanese) : November 11, 2014

Date to start interim dividend payments (Estimated) : November 28, 2014

Support documentation of FY2015 second-quarter financial results : Yes

Holding of investors meeting for FY2015 second-quarter financial results : Yes

(Figures are rounded down to the million)

1. Consolidated financial results for the six months period ended September 30, 2014 (April 1, 2014 ~ September 30, 2014)

(1) Consolidated operating results (%: the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
2nd period ended September 30, 2014	639,473	5.0	47,370	356.2	40,740	-	27,911	-
2nd period ended September 30, 2013	609,117	1.1	10,383	555.6	2,951	-	386	-

※Comprehensive income :  
2nd period ended September 30, 2014 29,042 million yen (787.6%)  
2nd period ended September 30, 2013 3,271 million yen (-%)

	Earnings per share	EPS after adjusting residual securities
	yen	yen
2nd period ended September 30, 2014	76.98	76.97
2nd period ended September 30, 2013	1.06	1.05

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
2nd period ended September 30, 2014	2,960,574	616,651	20.7
Year ended March 31, 2014	2,948,019	606,482	20.4

(Reference) Shareholders' equity :  
2nd period ended September 30, 2014 611,815 million yen  
Year ended March 31, 2014 601,679 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
Year ended March 31, 2014	yen -	yen 25.00	yen -	yen 25.00	yen 50.00
Year ending March 31, 2015	-	25.00	-	-	-
Year ending March 31, 2015 (Forecasts)	-	-	-	-	-

※ Revisions to forecasts of dividends at the end of this period : Yes

We have decided to distribute ¥25 per share as the interim dividends of FY2015, although we have announced it as undecided heretofore.

We have not yet decided the forecast of the year-end dividends for fiscal year 2015.

3. Forecasts of consolidated financial results for the fiscal year 2015 (April 1, 2014 ~ March 31, 2015)

(%: the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2015	1,298,000	3.3	36,000	300.4	22,000	-	12,000	-	33.10

※ Revisions to forecasts of results at the end of this period : Yes

※ Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note: Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

① Changes associated with the revision of accounting standards : Yes

② Changes other than the above : None

③ Changes in accounting estimates : None

④ Restatements : None

Note: Effective from the first quarter of the current fiscal year, the retirement benefit obligations are being calculated according to the accounting methods that are mandatory from this fiscal year onward under the amendment to the Accounting Standard for Retirement Benefit.

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)

End of September, 2014	371,055,259	End of March, 2014	371,055,259
------------------------	-------------	--------------------	-------------

② Number of treasury shares

End of September, 2014	8,505,280	End of March, 2014	8,452,785
------------------------	-----------	--------------------	-----------

③ Average number of shares outstanding

2nd period ended September 30, 2014	362,583,417	2nd period ended September 30, 2013	362,684,073
-------------------------------------	-------------	-------------------------------------	-------------

※Display concerning implementation of audit procedures

This financial report is not under coverage of the Financial Instruments and Exchange Act.

At the time of disclosure of this report, review procedures is being carried out for the quarterly financial statements based on the Financial Instruments and Exchange Act.

※Explanation concerning appropriate use of forecasts, other special note

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Support documentation of FY2015 second-quarter financial results has been updated on our web site on the same day.

(<http://www.energia.co.jp/e/ir/ir10.html>)

We will hold the Investors Meeting for FY2015 Second Quarter Financial Results on November 10, 2014.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/ir6.html>)

(Reference) Forecasts of non-consolidated financial results for the Fiscal year 2015 (April 1, 2014 ~ March 31, 2015)

(%: the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2015	1,221,000	3.4	30,000	—	18,000	—	12,000	—	33.09

※ Revisions to forecasts of results at the end of this period : Yes