

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", the revisions to forecasts of financial results for the year ending March 31, 2015.

※The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document.

This English translation is prepared for convenience.

January 27, 2015

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
(Code: 9504, Tokyo Stock Exchange)

## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2015 previously announced on October 31, 2014.

### ● Revisions to forecasts of financial results for the year ending March 31, 2015.

#### Consolidated financial results (April 1, 2014 ~ March 31, 2015)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,298,000	million yen 36,000	million yen 22,000	million yen 12,000	yen 33.10
Revised forecasts (B)	1,298,000	57,000	43,000	23,000	63.44
Difference (B-A)	-	21,000	21,000	11,000	
Rate of change(%)	-	58.3	95.5	91.7	
(Reference) Actual results for the year ended March 31, 2014	1,256,054	8,992	-3,632	-9,384	-25.88

#### Non-consolidated financial results (April 1, 2014 ~ March 31, 2015)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts(A)	million yen 1,221,000	million yen 30,000	million yen 18,000	million yen 12,000	yen 33.09
Revised forecasts (B)	1,221,000	49,000	38,000	22,000	60.66
Difference (B-A)	-	19,000	20,000	10,000	
Rate of change(%)	-	63.3	111.1	83.3	
(Reference) Actual results for the year ended March 31, 2014	1,181,173	-3,112	-18,267	-18,861	-52.00

#### Reasons for the revisions

We have revised up this fiscal year's income forecasts from the ones previously announced, because we expect the decrease in material expenses caused by the substantial decline in crude oil CIF price, despite the influence of yen's depreciation, and, in addition, we have been carrying out the business efficiency plan across all aspects of our business expenses.

Regarding the forecasts of the year-end dividends, we cannot yet inform you at this time.

※Prerequisite major factors for forecasts have been revised as follow. [For the year ending March 31, 2015]

	Revised forecasts	Previously announced forecasts
Total electricity sales	billion kWh Approx. 58.0	billion kWh Approx. 58.1
Exchange rate	¥/\$ Approx. 110	¥/\$ Approx. 106
Crude oil price (All Japan CIF)	\$/bbl Approx. 94	\$/bbl Approx. 106
Nuclear capacity utilization factor (%)	-	-

\*Descriptions above regarding future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this documents.

Actual results may vary from the forecasts above due to various factors.