

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2016.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase" in Japanese is the official document.

This English translation is prepared for convenience.

April 27, 2016

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
(Code : 9504, Tokyo Stock Exchange)

## Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2016.

Differences have appeared between full-year forecasts announced on January 28, 2016 and actual results for the year ended March 31, 2016. Details are presented below.

Differences between full-year forecasts and actual results for the year ended March 31, 2016.

### Consolidated (April 1, 2015 to March 31, 2016)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,232,000	44,000	30,000	20,000	55.19
Actual results (B)	1,231,572	50,015	39,226	27,113	74.83
Difference (B-A)	-427	6,015	9,226	7,113	-
Rate of change(%)	-0.0	13.7	30.8	35.6	-
(Reference) Actual results for the year ended March 31, 2015	1,299,624	71,341	58,798	33,852	93.38

### Non-consolidated (April 1, 2015 to March 31, 2016)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,152,000	35,000	25,000	16,000	44.12
Actual results (B)	1,150,514	39,662	31,384	21,024	57.98
Difference (B-A)	-1,485	4,662	6,384	5,024	-
Rate of change(%)	-0.1	13.3	25.5	31.4	-
(Reference) Actual results for the year ended March 31, 2015	1,221,848	60,495	49,879	30,306	83.56

### Reasons for the differences

Differences have appeared between the actual results for the fiscal year ended March 31, 2016 and the previous forecasts, due to the decrease in material expenses mainly resulted from the appreciation of the yen and the decline in crude oil prices, and in addition, our efforts for business efficiency enhancement.