

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2017.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase" in Japanese is the official document.
This English translation is prepared for convenience.

April 28, 2017

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
(Code: 9504, Tokyo Stock Exchange)

Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2017.

Differences have appeared between full-year forecasts announced on January 27, 2017 and actual results for the year ended March 31, 2017. Details are presented below.

Differences between full-year forecasts and actual results for the year ended March 31, 2017.

Consolidated (April 1, 2016 to March 31, 2017)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,191,000	28,000	11,000	4,000	11.23
Actual results (B)	1,200,379	34,520	19,489	11,341	31.84
Difference (B-A)	9,379	6,520	8,489	7,341	-
Rate of change(%)	0.8	23.3	77.2	183.5	-
(Reference) Actual results for the year ended March 31, 2016	1,231,572	50,015	39,226	27,113	74.83

Non-consolidated (April 1, 2016 to March 31, 2017)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,113,000	24,000	10,000	10,000	28.05
Actual results (B)	1,121,789	28,816	16,193	14,669	41.15
Difference (B-A)	8,789	4,816	6,193	4,669	-
Rate of change(%)	0.8	20.1	61.9	46.7	-
(Reference) Actual results for the year ended March 31, 2016	1,150,514	39,662	31,384	21,024	57.98

Reasons for the differences

Differences have appeared between the actual results for the fiscal year ended March 31, 2017 and the previous forecasts, due to the decrease in maintenance expenses and overhead expenses, resulted from our efforts for business efficiency enhancement.