

The information shown below is an English translation of the "Kessan Tanshin", the Consolidated Financial Report for the year ended March 31, 2017.

※The "Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

**Consolidated Financial Report [Japanese Standard]  
(Financial Report for the year ended March 31, 2017)**

April 28, 2017

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504

(URL <http://www.energia.co.jp>)

Representative : Mareshige Shimizu, President

Contact : Kenichi Uemura, Manager, Accounting Section, Group Management Division

TEL : +81-82-241-0211

Annual general meeting of shareholders : June 28, 2017

Commencement of payment of Year-end dividend : June 29, 2017

Scheduled submission date of financial report (Only Japanese) : June 29, 2017

Supporting document of FY2017 financial results : Yes

Holding of investors meeting for FY2017 financial results : Yes

1. Consolidated Financial Results for the year ended March 31, 2017

(Figures are rounded down to the million)

(1) Consolidated Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net income attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2017	1,200,379	-2.5	34,520	-31.0	19,489	-50.3	11,341	-58.2
Year ended March 31, 2016	1,231,572	-5.2	50,015	-29.9	39,226	-33.3	27,113	-19.9

(Reference) Comprehensive Income 03/17... 14,360 million yen (438.0%) 03/16... 2,669 million yen (-94.3%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2017	31.84	27.95	1.9	0.6	2.9
Year ended March 31, 2016	74.83	65.93	4.4	1.3	4.1

(Reference) Investment loss on equity method 03/17... 4,477 million yen 03/16... 5,784 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2017	3,100,754	581,162	18.6	1,677.09
Year ended March 31, 2016	3,070,948	608,535	19.7	1,668.47

(Reference) Shareholders' Equity 03/17... 577,370 million yen 03/16... 604,364 million yen

(3) Application of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash or Cash Equivalent at the end of the period
	million yen	million yen	million yen	million yen
Year ended March 31, 2017	96,003	-147,779	58,630	100,223
Year ended March 31, 2016	147,933	-194,648	-51,023	93,475

2. Dividends

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
Year ended March 31, 2016	—	25.00	—	25.00	50.00	18,128	66.8	3.0
Year ended March 31, 2017	—	25.00	—	25.00	50.00	17,675	157.0	3.0
Year ending March 31, 2018 (Forecasts)	—	—	—	—	—	—	—	—

(Note) Dividend forecasts for FY 2018 have yet to be decided.

3. Forecasts of Consolidated Financial Results for the year ending March 31, 2018

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net income attributable to owners of the parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2018	1,282,000	6.8	—	—	—	—	—	—	—

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income attributable to owners of the parent cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

4. Other things

- (1) Changes in range of consolidated subsidiaries : None  
 (2) Changes in accounting principles, changes in accounting estimates and restatements  
 ① Changes in accounting principles associated with amendment of accounting rule etc : None  
 ② Changes of other than those above : None  
 ③ Changes in accounting estimates : None  
 ④ Restatements : None

(3) Number of shares issued (Common stock)

① Number of shares issued (including treasury shares)	End of March, 2017	371,055,259	End of March, 2016	371,055,259
② Number of treasury shares	End of March, 2017	26,786,189	End of March, 2016	8,828,716
③ Average number of shares outstanding	End of March, 2017	356,234,513	End of March, 2016	362,348,299

(Reference) Non-consolidated Financial Report

1. Performance over the year ended March 31, 2017

(Figures are rounded down to the million)

(1) Operating Results

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2017	1,121,789	-2.5	28,816	-27.3	16,193	-48.4	14,669	-30.2
Year ended March 31, 2016	1,150,514	-5.8	39,662	-34.4	31,384	-37.1	21,024	-30.6

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
Year ended March 31, 2017	41.15	36.16
Year ended March 31, 2016	57.98	51.11

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2017	2,875,781	418,779	14.6	1,215.50
Year ended March 31, 2016	2,840,161	443,492	15.6	1,223.40

(Reference) Shareholders' Equity 03/17... 418,779 million yen 03/16... 443,492 million yen

2. Forecasts of Non-consolidated Financial Results for the year ending March 31, 2018

(%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2018	1,200,000	7.0	—	—	—	—	—	—	—

(Note) As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.

We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

※ This financial Report is not under coverage of audit.

※ Explanation concerning appropriate use of forecasts, Other special note

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. A number of factors may cause differences on actual performance from our projections.

※ Supporting document of FY2017 financial results has been updated on the web site of the Company on the same day.

([http://www.energia.co.jp/e/ir/info/financial\\_rep.html](http://www.energia.co.jp/e/ir/info/financial_rep.html))

※ We will hold the investors meeting for FY2017 financial results on May 11, 2017.

Materials used in this meeting will be posted on our web site after the meeting. (<http://www.energia.co.jp/e/ir/info/investors.html>)