

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", the revisions to forecasts of financial results for the year ending March 31, 2017.  
 ※The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document. This English translation is prepared for convenience.

October 31, 2016

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
 (Code: 9504, Tokyo Stock Exchange)

## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2017 previously announced on July 28, 2016.

### ● Revisions to forecasts of financial results for the year ending March 31, 2017.

#### Consolidated financial results (April 1, 2016 ~ March 31, 2017)

|   | Operating revenues       | Operating income | Ordinary income  | Net income attributable to owners of the parent | Earnings per share |
|---|--------------------------|------------------|------------------|---|--------------------|
| Previously announced forecasts(A)                               | million yen<br>1,185,000 | million yen<br>- | million yen<br>- | million yen<br>-                                | yen<br>-           |
| Revised forecasts (B)   | 1,193,000                | 31,000           | 19,000           | 11,000  | 30.37              |
| Difference (B-A)  | 8,000                    | -                | -                | -   | -                  |
| Rate of change(%)   | 0.7                      | -                | -                | -   | -                  |
| (Reference)<br>Actual results for the year ended March 31, 2016 | 1,231,572                | 50,015           | 39,226           | 27,113  | 74.83              |

#### Non-consolidated financial results (April 1, 2016 ~ March 31, 2017)

|   | Operating revenues       | Operating income | Ordinary income  | Net income       | Earnings per share |
|---|--------------------------|------------------|------------------|------------------|--------------------|
| Previously announced forecasts(A)                               | million yen<br>1,105,000 | million yen<br>- | million yen<br>- | million yen<br>- | yen<br>-           |
| Revised forecasts (B)   | 1,114,000                | 27,000           | 17,000           | 10,000           | 27.59              |
| Difference (B-A)  | 9,000                    | -                | -                | -                | -                  |
| Rate of change(%)   | 0.8                      | -                | -                | -                | -                  |
| (Reference)<br>Actual results for the year ended March 31, 2016 | 1,150,514                | 39,662           | 31,384           | 21,024           | 57.98              |

#### Reasons for revisions

Now we announce the income forecasts over this fiscal year, although we had informed you as undecided because of the difficulty to formulate reasonable material and other cost forecasts of electric power supply and demand. This forecasts are based on the recent supply and demand situation on the assumption of the stoppage of Shimane Nuclear Power Plant during the current fiscal year.

Also, the forecasts of operating revenues are revised at this time. This is because increases are expected in grants on the act of renewable energy, renewable energy power promotion surcharge and fuel cost adjustment charges, despite the decrease in electricity sales revenue due to the decrease in electricity sales.

Regarding the forecasts of the year-end dividends, we cannot yet inform you at this time.

※Major factors have been revised for the current forecasts as follow. [For the year ending March 31, 2017]

|   | Revised forecasts | Previously announced forecasts |
|---|-------------------|--------------------------------|
| Total electricity sales                 | 57.1 billion kWh  | 57.4 billion kWh               |
| Exchange rate                           | 105 ¥/\$          | 106 ¥/\$                       |
| Crude oil price (All Japan CIF)         | 47 \$/b           | 48 \$/b                        |
| Nuclear capacity utilization factor (%) | -                 | Undecided                      |

\*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.  
 Actual results may vary from the forecasts above due to various factors.