

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", the revisions to forecasts of financial results for the year ending March 31, 2017.
 ※The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document. This English translation is prepared for convenience.

January 27, 2017

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
 (Code: 9504, Tokyo Stock Exchange)

Notice Regarding Revisions of Forecasts of Financial Results

We have revised our forecasts of consolidated financial results for the year ending March 31, 2017 previously announced on October 31, 2016 and forecasts of non-consolidated financial results for the year ending March 31, 2017 previously announced on November 29, 2016.

● Revisions of forecasts of financial results for the year ending March 31, 2017.

Consolidated financial results (April 1, 2016 ~ March 31, 2017)

| | Operating revenues | Operating income | Ordinary income | Net income attributable to owners of the parent | Earnings per share |
|--|--------------------|------------------|-----------------|---|--------------------|
| | million yen | million yen | million yen | million yen | yen |
| Previously announced forecasts(A) (As of October 31, 2016) | 1,193,000 | 31,000 | 19,000 | 11,000 | 30.37 |
| Revised forecasts (B) | 1,191,000 | 28,000 | 11,000 | 4,000 | 11.23 |
| Difference (B-A) | -2,000 | -3,000 | -8,000 | -7,000 | |
| Rate of change(%) | -0.2 | -9.7 | -42.1 | -63.6 | |
| (Reference) Actual results for the year ended March 31, 2016 | 1,231,572 | 50,015 | 39,226 | 27,113 | 74.83 |

Non-consolidated financial results (April 1, 2016 ~ March 31, 2017)

| | Operating revenues | Operating income | Ordinary income | Net income | Earnings per share |
|--|--------------------|------------------|-----------------|-------------|--------------------|
| | million yen | million yen | million yen | million yen | yen |
| Previously announced forecasts(A) (As of November 29, 2016) | 1,114,000 | 27,000 | 17,000 | 15,000 | 42.08 |
| Revised forecasts (B) | 1,113,000 | 24,000 | 10,000 | 10,000 | 28.05 |
| Difference (B-A) | -1,000 | -3,000 | -7,000 | -5,000 | |
| Rate of change(%) | -0.1 | -11.1 | -41.2 | -33.3 | |
| (Reference) Actual results for the year ended March 31, 2016 | 1,150,514 | 39,662 | 31,384 | 21,024 | 57.98 |

Reasons for revisions

We have revised the previously announced forecast of operating revenues, because fuel cost adjustment charges are expected to decrease. The income forecasts have also been revised from the ones previously announced, mainly because material expenses are expected to increase resulted from the lower yen rate, despite our efforts for business efficiency enhancement.

Regarding the forecasts of the year-end dividends, we cannot yet inform you at this time.

※Major factors have been revised for the current forecasts as follow. [For the year ending March 31, 2017]

| | Revised forecasts | Previously announced forecasts |
|---|-------------------|--------------------------------|
| Total electricity sales | 57.1 billion kWh | 57.1 billion kWh |
| Exchange rate | 109 ¥/\$ | 105 ¥/\$ |
| Crude oil prices (All Japan CIF) | 47 \$/b | 47 \$/b |
| Nuclear capacity utilization factor (%) | - | - |

*Descriptions above regarding future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.

Actual results may vary from the forecasts above due to various factors.