

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2018.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase" in Japanese is the official document.

This English translation is prepared for convenience.

April 27, 2018

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
(Code : 9504, Tokyo Stock Exchange)

Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2018.

Differences have appeared between full-year forecasts announced on January 30, 2018 and actual results for the year ended March 31, 2018. Details are presented below.

Differences between full-year forecasts and actual results for the year ended March 31, 2018.

Consolidated (April 1, 2017 to March 31, 2018)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,297,000	30,000	21,000	13,000	37.76
Actual results (B)	1,314,967	39,626	30,701	20,707	60.15
Difference (B-A)	17,967	9,626	9,701	7,707	-
Rate of change(%)	1.4	32.1	46.2	59.3	-
(Reference) Actual results for the year ended March 31, 2017	1,200,379	34,520	19,489	11,341	31.84

Non-consolidated (April 1, 2017 to March 31, 2018)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts(A)	1,211,000	26,000	17,000	11,000	31.93
Actual results (B)	1,227,470	32,475	24,086	16,445	47.73
Difference (B-A)	16,470	6,475	7,086	5,445	-
Rate of change(%)	1.4	24.9	41.7	49.5	-
(Reference) Actual results for the year ended March 31, 2017	1,121,789	28,816	16,193	14,669	41.15

Reasons for the differences

Differences have appeared between the actual results for the fiscal year ended March 31, 2018 and the previous forecasts. This is mainly because of the increase in electricity sales due to low temperature in winter, and higher yen rate than the previous forecasts, and in addition, our efforts for business efficiency enhancement.