

The information shown below is an English translation of the Tsuki Gyosekiyoso no Shusei ni Kansuru Oshirase, the Revisions to Forecasts of Results for the year ending March 31, 2006.

The Tsuki Gyosekiyoso no Shusei nikansuru Oshirase in Japanese is the official document.
This English translation is prepared for convenience.

March 28, 2006

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(Code : 9504 , Tokyo Stock Exchange, Osaka Securities Exchange 1st Section)
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Revisions to Forecasts of Results

In view of recent trends in business results, we are revising our forecasts of results for the year ending March 31, 2006, previously announced at the release of our third quarter results on January 30, 2006. The details are as follows.

1. Revisions to Forecasts of Consolidated Results for the Year Ending March 31, 2006

(Units: hundred million yen)

	Operating Revenues	Ordinary Income	Net Income
Previously Announced Forecasts (A)	10,200	640	420
Revised Forecasts (B)	10,300	670	420
Changes (B-A)	100	30	0
Rate of Change	1.0%	4.7%	0.0%
Actual Results for Last Fiscal Year Ended March 31, 2005	10,117	850	470

2. Revisions to Forecasts of Non-Consolidated Results for the Year Ending March 31, 2006

(Units: hundred million yen)

	Operating Revenues	Ordinary Income	Net Income
Previously Announced Forecasts (A)	9,600	580	380
Revised Forecasts (B)	9,700	610	280
Changes (B-A)	100	30	-100
Rate of Change	1.0%	5.2%	-26.3%
Actual Results for Last Fiscal Year Ended March 31, 2005	9,566	787	464

3. Reasons for Revisions

As a result of reviewing forecasts of results for the year ending March 31, 2006 based on recent business trends, we expect the following changes.

- We expect operating revenues and ordinary income to increase due to increase in electricity sales resulting from high demand of heating .
- We expect net income to decrease on the non-consolidated basis because we plan to recognize loss of 12.5 billion yen from revaluation of stock in Energia Communications, Inc., which we hold, as an extraordinary loss.

Note: The above forecasts have been prepared on the basis of information available at the time of the release of this document. Actual results may vary from the forecasts above due to various factors.