

The information shown below is an English translation of the "Kessan Tanshin no Ichibu Teisei ni Tsuite", notice regarding partial correction of Consolidated Financial Report for FY ended March 31, 2015.

※The Japanese original "Kessan Tanshin no Ichibu Teisei ni Tsuite" is the official document.

This English translation is prepared for convenience.

May 15, 2015

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 Representative : Tomohide Karita, President
 Stock Exchange Listed : Tokyo
 Code : 9504
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Notice Regarding Partial Correction of Consolidated Financial Report for the year ended March 31, 2015.

The Chugoku Electric Power Co., Inc. announces the following partial correction of the consolidated financial report for the fiscal year ended March 31, 2015, originally released on April 28, 2015.

【Reason for correction】

Errors have been found in calculations for the non-consolidated financial results, such as the calculation of corporation tax.

【Corrected Part and Correction】

Correction is underlined as below.

1. Consolidated Financial Results for the year ended March 31, 2015

(Figures are rounded down to the million)

〈Before Correction〉

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,299,624	3.5	71,341	693.3	58,798	—	<u>32,631</u>	—
Year ended March 31, 2014	1,256,054	4.7	8,992	—	-3,632	—	-9,384	—

(Reference) Comprehensive Income 03/15... 45,362 million yen (-%) 03/14... -6,093 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2015	<u>90.01</u>	<u>88.99</u>	5.4	1.9	5.5
Year ended March 31, 2014	-25.88	—	-1.5	-0.1	0.7

(Reference) Investment loss on equity method 03/15... 5,751 million yen 03/14... 6,301 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	<u>3,106,106</u>	<u>623,654</u>	<u>19.9</u>	<u>1,707.23</u>
Year ended March 31, 2014	2,948,019	606,482	20.4	1,659.34

(Reference) Shareholders' Equity 03/15... 618,666 million yen 03/14... 601,679 million yen

〈After Correction〉

(1) Consolidated Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,299,624	3.5	71,341	693.3	58,798	—	<u>33,852</u>	—
Year ended March 31, 2014	1,256,054	4.7	8,992	—	-3,632	—	-9,384	—

(Reference) Comprehensive Income 03/15... 46,584 million yen (-%) 03/14... -6,093 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Operating Income on Sales
	yen	yen	%	%	%
Year ended March 31, 2015	<u>93.38</u>	<u>92.32</u>	5.6	1.9	5.5
Year ended March 31, 2014	-25.88	—	-1.5	-0.1	0.7

(Reference) Investment loss on equity method 03/15... 5,751 million yen 03/14... 6,301 million yen

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	<u>3,106,275</u>	<u>624,875</u>	<u>20.0</u>	<u>1,710.60</u>
Year ended March 31, 2014	2,948,019	606,482	20.4	1,659.34

(Reference) Shareholders' Equity 03/15... 619,887 million yen 03/14... 601,679 million yen

2. Dividends

<Before Correction>

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
Year ended March 31, 2014	yen —	yen 25.00	yen —	yen 25.00	yen 50.00	million yen 18,134	% —	% 3.0
Year ended March 31, 2015	—	25.00	—	25.00	50.00	18,133	55.6	3.0
Year ending March 31, 2016 (Forecasts)	—	—	—	—	—	—	—	—

(Note) Dividend forecasts for FY 2016 have yet to be decided.

<After Correction>

	Dividends per Share					Total Dividends Paid for the year	Dividend Payout Ratio	Dividend on Equity
	1st period	2nd period	3rd period	End of Year	Total			
Year ended March 31, 2014	yen —	yen 25.00	yen —	yen 25.00	yen 50.00	million yen 18,134	% —	% 3.0
Year ended March 31, 2015	—	25.00	—	25.00	50.00	18,133	53.5	3.0
Year ending March 31, 2016 (Forecasts)	—	—	—	—	—	—	—	—

(Note) Dividend forecasts for FY 2016 have yet to be decided.

(Reference) Non-consolidated Financial Report

<Before Correction>

1. Performance over the year ended March 31, 2015

(Figures are rounded down to the million)

(1) Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,221,848	3.4	60,495	—	49,879	—	29,085	—
Year ended March 31, 2014	1,181,173	4.4	-3,112	—	-18,267	—	-18,861	—

	Earnings per Share	EPS after adjusting residual securities
Year ended March 31, 2015	yen 80.20	yen 79.31
Year ended March 31, 2014	-52.00	—

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	2,868,077	447,504	15.6	1,233.95
Year ended March 31, 2014	2,739,232	438,618	16.0	1,209.39

(Reference) Shareholders' Equity 03/15... 447,504 million yen 03/14... 438,618 million yen

<After Correction>

1. Performance over the year ended March 31, 2015

(Figures are rounded down to the million)

(1) Operating Results (%: the rate of change from of the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2015	1,221,848	3.4	60,495	—	49,879	—	30,306	—
Year ended March 31, 2014	1,181,173	4.4	-3,112	—	-18,267	—	-18,861	—

	Earnings per Share	EPS after adjusting residual securities
Year ended March 31, 2015	yen 83.56	yen 82.64
Year ended March 31, 2014	-52.00	—

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Book-value per Share
	million yen	million yen	%	yen
Year ended March 31, 2015	2,868,246	448,725	15.6	1,237.32
Year ended March 31, 2014	2,739,232	438,618	16.0	1,209.39

(Reference) Shareholders' Equity 03/15... 448,725 million yen 03/14... 438,618 million yen