

The information shown below is an English translation of the "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase", notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2019.

※The "Tsukigyosekiyoso to Kessanchi no Sai ni Kansuru Oshirase" in Japanese is the official document.
This English translation is prepared for convenience.

April 26, 2019

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
(Code : 9504, Tokyo Stock Exchange)

Notice regarding differences between full-year forecasts and actual results for the year ended March 31, 2019.

Differences have appeared between full-year forecasts announced on January 31, 2019 and actual results for the year ended March 31, 2019. Details are presented below.

Differences between forecasts and actual results for the year ended March 31, 2019. (April 1, 2018 to March 31, 2019)

Consolidated

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
Previously announced forecasts (A)	million yen 1,379,000	million yen 17,000	million yen 9,000	million yen 7,000	yen 20.33
Actual results (B)	1,376,979	19,530	12,685	11,446	33.25
Difference (B-A)	-2,020	2,530	3,685	4,446	
Rate of change (%)	-0.1	14.9	41.0	63.5	
(Reference) Actual results for the year ended March 31, 2018	1,314,967	39,626	30,701	20,707	60.15

Non-consolidated

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
Previously announced forecasts (A)	million yen 1,282,000	million yen 11,000	million yen 6,000	million yen 6,000	yen 17.42
Actual results (B)	1,280,501	11,284	6,908	8,510	24.68
Difference (B-A)	-1,498	284	908	2,510	
Rate of change (%)	-0.1	2.6	15.1	41.8	
(Reference) Actual results for the year ended March 31, 2018	1,227,470	32,475	24,086	16,445	47.73

Reasons for the differences

Differences have appeared between the actual results for the fiscal year ended March 31, 2019 and the previous forecasts. This is mainly because of the increase in profits of consolidated subsidiaries, and in addition, our efforts for business efficiency enhancement, despite the increase in material expenses due to the increase in fuel prices and the decrease in water flow.