

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", notice regarding the revisions to forecasts of financial results for the year ending March 31, 2022.

※The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document. This English translation is prepared for convenience.

July 30, 2021

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
 Code : 9504  
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## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2022 previously announced on April 28, 2021.

### ● Revisions to forecasts of financial results for the year ending March 31, 2022.

#### Consolidated financial results (April 1, 2021 ~ March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	970,000	18,000	20,000	15,000	41.60
Revised forecasts (B)	1,009,000	8,000	10,000	8,000	22.20
Difference (B-A)	39,000	-10,000	-10,000	-7,000	
Rate of change (%)	4.0%	-55.6%	-50.0%	-46.7%	
(Reference) Actual results for the year ended March 31, 2021	1,307,498	34,283	30,092	14,564	40.42

#### Non-consolidated financial results (April 1, 2021 ~ March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	858,000	0	12,000	11,000	30.50
Revised forecasts (B)	896,000	-9,000	6,000	8,000	22.20
Difference (B-A)	38,000	-9,000	-6,000	-3,000	
Rate of change (%)	4.4%	-	-50.0%	-27.3%	
(Reference) Actual results for the year ended March 31, 2021	1,147,753	-12,711	-10,968	-5,300	-14.70

#### Reasons for revisions

We expect that operating revenue will increase in comparison with the previous forecasts, for the reasons such as increase in total electricity sales and increase in fuel cost adjustment charges due to increase in fuel prices.

Although operating revenue is expected to increase, we expect that income will decrease in comparison with the previous forecasts, for the reasons such as increase in loss on the time lag of the fuel cost adjustment system due to increase in fuel prices, increase in costs related to supply and demand adjustment, and decrease in coal use.

Regarding, interim and year-end dividend forecasts for the year ending March 31 2022 has not changed from previously announced 25 yen per share.

#### ※Major factors[For the year ending March 31, 2022](Non-consolidated)

	Revised forecasts	Previously announced forecasts	(Reference) Actual results for the year ended March 31, 2021
Total electricity sales	55.1 billion kWh	53.3 billion kWh	53.56 billion kWh
Exchange rate	110 ¥/\$	107 ¥/\$	106 ¥/\$
Crude oil price (All Japan CIF)	69.0 \$/b	65.0 \$/b	43.4 \$/b
Nuclear capacity utilization factor (%)	-	-	-

\*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.

Actual results may vary from the forecasts above due to various factors.