

The information shown below is an English translation of the "Dai-ichi-shihanki Kessan Tanshin", the Consolidated Financial Report of the three months period ended June 30, 2021.

\* The "Dai-ichi-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report [Japanese Standard]  
(Financial Report of the three months period ended June 30, 2021)

July 30, 2021

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
Code : 9504 (URL : <https://www.energia.co.jp/>)  
Representative : Mareshige Shimizu, Representative Director President & Chief Executive Officer  
Contact : Junya Tokunaga, Manager, Accounting Section, Corporate Finance and Procurement Division  
TEL : +81-82-241-0211

Stock Exchange Listed : Tokyo

Scheduled submission date of financial report (in Japanese) : August 11, 2021  
Date to start dividend payments (Estimated) : -  
Supporting document of FY2022 first-quarter financial results : Yes  
Investors meeting for FY2022 first-quarter financial results : None

(Figures are rounded down to the million)

1. Consolidated Financial Results for the three months period ended June 30, 2021 (April 1, 2021 - June 30, 2021)

(1) Consolidated Operating Results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
1st period ended June 30, 2021	220,103	-28.5	-4,953	-	-2,675	-	-1,360	-
1st period ended June 30, 2020	307,923	-6.1	16,002	185.5	14,319	252.3	11,546	419.9

(Note) Comprehensive Income : 1st period ended June 30, 2021 838 million yen (-92.5%)  
1st period ended June 30, 2020 11,205 million yen (-%)

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
1st period ended June 30, 2021	-3.78	-
1st period ended June 30, 2020	32.04	29.18

(Note1) Due to the application of the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards, operating revenue decreased by 102,069 million yen in comparison with the same period of the previous year, and operating expenses decreased by 102,079 million yen in comparison with the same period of the previous year.

(Note2) Since the rate of change in comprehensive income of 1st period ended June 30, 2020 is over 1,000%, "-" is indicated.

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
	million yen	million yen	%
1st period ended June 30, 2021	3,501,881	651,936	18.5
Year ended March 31, 2021	3,385,169	660,346	19.4

(Reference) Shareholders' Equity : 1st period ended June 30, 2021 648,981 million yen  
Year ended March 31, 2021 657,194 million yen

2. Dividends

	Dividends per Share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2021	-	25.00	-	25.00	50.00
Year ending March 31, 2022	-	-	-	-	-
Year ending March 31, 2022 (Forecasts)	-	25.00	-	25.00	50.00

(Note) Revisions to forecasts of dividends at the end of this period : None

3. Forecasts of Consolidated Financial Results for FY 2022 (April 1, 2021 - March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net income attributable to owners of the parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	1,009,000	-22.8	8,000	-76.7	10,000	-66.8	8,000	-45.1	22.20

(Note1) Revisions to forecasts of results at the end of this period : Yes

(Note2) These forecasts apply the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards.

(Note3) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results" released on July 30, 2021.

\* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note : Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : Yes  
 ② Changes other than the above : None  
 ③ Changes in accounting estimates : None  
 ④ Restatements : None

Note : Effective from this first quarter of the current fiscal year, we have applied "Accounting Standard for Revenue Recognition" "Accounting Standard for Fair Value Measurement" and other related accounting standards.

(4) Number of shares issued (Common shares)

① Number of shares issued (Including treasury shares)	End of June, 2021	387,154,692	End of March, 2021	387,154,692
② Number of treasury shares	End of June, 2021	26,886,732	End of March, 2021	26,883,619
③ Average number of shares outstanding	End of June, 2021	360,268,572	End of June, 2020	360,328,458

\* This financial report is not under coverage of audit by certified public accountants or audit corporations.

\* Explanation concerning appropriate use of forecasts, other special note

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of FY2022 first-quarter financial results will be released on our web site on the same day.

([https://www.energia.co.jp/e/ir/info/financial\\_rep.html](https://www.energia.co.jp/e/ir/info/financial_rep.html))

(Reference) Forecasts of non-consolidated financial results for FY 2022 (April 1, 2021 – March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating Revenues		Operating Income		Ordinary Income		Net Income		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	896,000	-21.9	-9,000	-	6,000	-	8,000	-	22.20

(Note) Revisions to forecasts of results at the end of this period : Yes