

The information shown below is an English translation of the "Dai-ni-shihanki Kessan Tanshin", the Consolidated Financial Report of the six months period ended September 30, 2021.

※The "Dai-ni-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report [Japanese Standard]  
(Financial Report of the six months period ended September 30, 2021)

October 29, 2021

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504 (URL : <https://www.energia.co.jp/>)

Representative : Mareshige Shimizu, Representative Director President & Chief Executive Officer

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Scheduled submission date of financial report (in Japanese) : November 11, 2021

Date to start dividend payments (Scheduled) : November 30, 2021

Supporting document of FY2022 second-quarter financial results : Yes

Investors meeting for FY2022 second-quarter financial results : Yes

(Figures are rounded down to the million)

1. Consolidated financial results for the six months period ended September 30, 2021 (April 1, 2021 – September 30, 2021)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
2nd period ended September 30, 2021	485,483	-24.6	2,720	-94.2	5,504	-87.7	6,521	-81.0
2nd period ended September 30, 2020	644,016	-5.6	47,087	39.6	44,685	44.4	34,309	-59.8

(Note) Comprehensive income : 2nd period ended September 30, 2021 8,708 million yen (-75.9 %)

2nd period ended September 30, 2020 36,105 million yen (-56.7 %)

	Earnings per share	EPS after adjusting residual securities
	yen	yen
2nd period ended September 30, 2021	18.10	16.44
2nd period ended September 30, 2020	95.22	86.73

(Note) Due to the application of the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards, operating revenues decreased by 200,700 million yen in comparison with the same period of the previous year, and operating expenses decreased by 200,675 million yen in comparison with the same period of the previous year.

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
2nd period ended September 30, 2021	3,502,330	659,805	18.8
Year ended March 31, 2021	3,385,169	660,346	19.4

(Reference) Shareholders' equity : 2nd period ended September 30, 2021 656,972 million yen

Year ended March 31, 2021 657,194 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2021	-	25.00	-	25.00	50.00
Year ending March 31, 2022	-	25.00	-	-	-
Year ending March 31, 2022 (Forecasts)	-	-	-	-	-

(Note1) Revisions to forecasts of dividends at the end of this period : Yes

(Note2) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results and Dividend" released on October 29, 2021.

3. Forecasts of consolidated financial results for FY 2022 (April 1, 2021 – March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	1,055,000	-19.3	-26,000	-	-23,000	-	-14,000	-	-38.90

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) These forecasts apply the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards.

(Note3) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results and Dividend" released on October 29, 2021.

\* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note : Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : Yes  
 ② Changes other than the above : None  
 ③ Changes in accounting estimates : None  
 ④ Restatements : None

Note : Effective from the first quarter of the current fiscal year, we have applied "Accounting Standard for Revenue Recognition", "Accounting Standard for Fair Value Measurement" and other related accounting standards.

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)	End of September, 2021	387,154,692	End of March, 2021	387,154,692
② Number of treasury shares	End of September, 2021	26,891,480	End of March, 2021	26,883,619
③ Average number of shares outstanding	End of September, 2021	360,267,061	End of September, 2020	360,326,510

\* This financial report is not under coverage of audit by certified public accountants or audit corporations.

\* Explanation concerning appropriate use of forecasts, other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of FY2022 second-quarter financial results will be released on our web site on the same day.

( [https://www.energia.co.jp/e/ir/info/financial\\_rep.html](https://www.energia.co.jp/e/ir/info/financial_rep.html) )

We will hold the Investors Meeting for FY2022 Second Quarter Financial Results.

Materials used in this meeting will be posted on our web site. ( <https://www.energia.co.jp/e/ir/info/investors.html> )

(Reference) Forecasts of non-consolidated financial results for FY2022 (April 1, 2021 – March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	929,000	-19.1	-43,000	-	-27,000	-	-16,000	-	-44.40

(Note) Revisions to forecasts of financial results at the end of this period : Yes