

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni Kansuru Oshirase", notice regarding the revisions to forecasts of financial results for the year ending March 31, 2022.

※The "Gyosekiyoso no Shusei ni Kansuru Oshirase" in Japanese is the official document. This English translation is prepared for convenience.

January 31, 2022

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
Code : 9504  
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## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2022 previously announced on October 29, 2021.

### ● Revisions to forecasts of financial results for the year ending March 31, 2022.

#### Consolidated financial results (April 1, 2021 ~ March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,055,000	-26,000	-23,000	-14,000	-38.90
Revised forecasts (B)	1,119,000	-55,000	-55,000	-37,000	-102.70
Difference (B-A)	64,000	-29,000	-32,000	-23,000	
Rate of change (%)	6.1%	-	-	-	
(Reference) Actual results for the year ended March 31, 2021	1,307,498	34,283	30,092	14,564	40.42

#### Non-consolidated financial results (April 1, 2021 ~ March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	929,000	-43,000	-27,000	-16,000	-44.40
Revised forecasts (B)	962,000	-77,000	-61,000	-40,000	-110.90
Difference (B-A)	33,000	-34,000	-34,000	-24,000	
Rate of change (%)	3.6%	-	-	-	
(Reference) Actual results for the year ended March 31, 2021	1,147,753	-12,711	-10,968	-5,300	-14.70

#### Reasons for revisions

We expect that operating revenues will increase in comparison with the previous forecasts, for the reasons such as an increase in fuel cost adjustment charges due to an increase in fuel prices.

However, we expect that income will decrease in comparison with the previous forecasts, for the reasons such as an increase in loss on the time lag of the fuel cost adjustment system due to an increase in fuel prices and an increase in costs of procuring fuel and purchasing electricity to secure supply capacity in winter.

The year-end dividends forecast of FY2022 remains undecided.

#### ※Major factors[For the year ending March 31, 2022](Non-consolidated)

	Revised forecasts	Previously announced forecasts	(Reference) Actual results for the year ended March 31, 2021
Total electricity sales	56.0 billion kWh	55.0 billion kWh	53.56 billion kWh
Exchange rate	112 ¥/\$	110 ¥/\$	106 ¥/\$
Crude oil price (All Japan CIF)	75.0 \$/b	72.0 \$/b	43.4 \$/b
Nuclear capacity utilization factor (%)	-	-	-

\*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.

Actual results may vary from the forecasts above due to various factors.