

The information shown below is an English translation of the “Kosei Torihiki Iinkai karano Iken Choshu Tsuchisho no Jyuryo ni tsuite”, receipt of written notice of the statement of opinions from the Japan Fair Trade Commission released on December 1, 2022.
*The “Kosei Torihiki Iinkai karano Iken Choshu Tsuchisho no Jyuryo ni tsuite” in Japanese is the official document. This English translation is prepared for convenience.

December 1, 2022

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (Prime of Tokyo Stock Exchange)
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Receipt of Written Notice of the Statement of Opinions from the Japan Fair Trade Commission

On April 13, 2021 and July 13, 2021, Chugoku Electric was subject to an on-site inspection by the Japan Fair Trade Commission due to suspicions of violation of the Japan Antimonopoly Act about supply of extra-high voltage power and high voltage power, and since then we have continued to ensure appropriate responses to their investigations.

On December 1, 2022, we received a written notice of the statement of opinions on expected contents of cease and desist order and surcharge payment order.

We have taken the receipt of the written notice of the statement of opinions seriously and the greatest of concern, and will carefully review and assess the content of the notice and cautiously consider the most appropriate responses after receiving an explanation on evidence, etc. from the Commission.

We express our apologies to shareholders, customers and all relevant personnel for the great deal of concern caused by this matter.

The impact, if any, that this will have on business performance will be disclosed after detailed examination.