

The information shown below is an English translation of the "Daihyo Torishimariyaku no Ido ni Kansuru Oshirase", Notice on Personnel Changes of Representative Directors released on March 30, 2023.

* The "Daihyo Torishimariyaku no Ido ni Kansuru Oshirase" in Japanese is the official document. This English translation is prepared for convenience.

March 30, 2023

Name of Listed Company: THE CHUGOKU ELECTRIC POWER CO., INC.
Code: 9504 (Prime of Tokyo Stock Exchange)
Representative: Takimoto Natsuhiko, Representative Director President & Chief Executive Officer
Contact: Nakada Daisuke, Manager, Public Relations Group, Regional Relations Division
TEL: +81-82-544-2846

Notice on Personnel Changes of Representative Directors

On March 30, 2023, Chugoku Electric received a cease and desist order and a surcharge payment order in accordance with the Japan Antimonopoly Act from the Japan Fair Trade Commission. We express our sincere apologies to our shareholders, customers, and all relevant personnel for the great deal of concern or inconvenience caused by this matter.

We have created a situation that could impede fair and free competition in violation of the aims of the Japan Antimonopoly Act and the liberalization of the electricity market. We understand this to be an extremely serious matter. This notification is to inform you that, in order to reform our management structure and focus on corporate revitalization under new management, we have made an internal decision at the extraordinary Board of Directors meeting held on March 30, 2023 to make the following representative director personnel changes, effective as of the 99th annual General Meeting of Shareholders, scheduled to be held in June of this year.

With regard to the overall executive officer personnel changes effective the same date including other directors and upper executive officers, we plan to give notice at a later date after an internal decision has been made at the Board of Directors meeting scheduled to be held in April of this year. Also, we plan to make a formal decision regarding the personnel changes for executive officers effective the same date at the 99th annual General Meeting of Shareholders and the Board of Directors meeting held thereafter.

1. Candidates for Representative Director

(1) Representative Director [Reelection]

Planned position	Name	【Reference】 Current position and responsibility
Representative Director, Chairperson of the Board	Ashitani Shigeru	Representative Director, Vice President & Senior Managing Executive Officer Chief Operating Officer of Power Generation Division

(2) Representative Director [New Candidate]

Planned position	Name	【Reference】 Current position and responsibility
Representative Director, President & Chief Executive Officer	Nakagawa Kengo	Managing Executive Officer Chief Operating Officer of Supply & Trading Division

2. Representative Director to be resigned

Name	Current position
Shimizu Mareshige	Representative Director, Chairperson of the Board
Takimoto Natsuhiko	Representative Director, President & Chief Executive Officer

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New Candidate for Representative Director
Career Summary

THE CHUGOKU ELECTRIC POWER CO., INC.

Name: Nakagawa Kengo
Date of Birth: June 29th, 1961
Birthplace: Hiroshima Prefecture
Education: Faculty of Engineering
The University of Tokyo, March 1985

Business Career:

Jun. 2021 – Present	Managing Executive Officer & Chief Operating Officer Supply & Trading Division
Jun. 2020 – Jun. 2021	Executive Officer & Chief Operating Officer Supply & Trading Division
Oct. 2017 – Jun. 2020	Executive Officer & Deputy Chief Operating Officer Energy Sales Division
Jun. 2017 – Sep. 2017	Executive Officer & General Manager, Corporate Planning Division (Power Equipment and Technology) Associate General Manager, Nuclear Power Reinforcement Project
Jun. 2012 – Jun. 2017	General Manager, Corporate Planning Division (Power Equipment and Technology) Associate General Manager, Nuclear Power Reinforcement Project
Feb. 2011 – Jun. 2012	Associate General Manager, Power Generation Division (thermal)
Feb. 2009 – Jan. 2011	General Manager Shin-Onoda Thermal Power Station
Feb. 2004 – Jan. 2009	General Manager Power Generation Division
Apr. 1985	Joined The Chugoku Electric Power Co., Inc.

Number of the Company's shares owned: 21,006 shares