

The information shown below is an English translation of the "Dai-ichi-shihanki Kessan Tanshin", the Consolidated Financial Report of the three months period ended June 30, 2022.

\* The "Dai-ichi-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

Consolidated Quarterly Financial Report [Japanese Standard]  
(Financial Report of the three months period ended June 30, 2022)

July 29, 2022

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504

( URL : <https://www.energia.co.jp/> )

Representative : Natsuhiko Takimoto, Representative Director President & Chief Executive Officer

Contact : Kunimitsu Oka, Manager, Accounting Section, Corporate Finance and Procurement Division

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Scheduled submission date of financial report (in Japanese) : August 10, 2022

Date to start dividend payments (Estimated) : -

Supporting document of FY2023 first-quarter financial results : Yes

Investors meeting for FY2023 first-quarter financial results : None

(Figures are rounded down to the million)

1. Consolidated Financial Results for the three months period ended June 30, 2022 (April 1, 2022 – June 30, 2022)

(1) Consolidated Operating Results

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
1st period ended June 30, 2022	314,753	43.0	-29,193	—	-31,321	—	-26,759	—
1st period ended June 30, 2021	220,103	-28.5	-4,953	—	-2,675	—	-1,360	—

(Note) Comprehensive Income : 1st period ended June 30, 2022 -17,909 million yen ( - %)

1st period ended June 30, 2021 838 million yen ( -92.5 %)

	Earnings per Share	EPS after adjusting residual securities
	yen	yen
1st period ended June 30, 2022	-74.28	—
1st period ended June 30, 2021	-3.78	—

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
	million yen	million yen	%
1st period ended June 30, 2022	3,695,490	588,376	15.8
Year ended March 31, 2022	3,566,947	608,445	17.0

(Reference) Shareholders' Equity : 1st period ended June 30, 2022 582,266 million yen

Year ended March 31, 2022 605,777 million yen

2. Dividends

	Dividends per Share				
	1st period	2nd period	3rd period	End of year	Total
Year ended March 31, 2022	—	25.00	—	15.00	40.00
Year ending March 31, 2023	—	—	—	—	—
Year ending March 31, 2023 (Forecasts)	—	—	—	—	—

(Note1) Revisions to forecasts of dividends at the end of this period : None

(Note2) Dividend forecasts for FY 2023 have yet to be decided.

3. Forecasts of Consolidated Financial Results for FY 2023 (April 1, 2022 – March 31, 2023)

Regarding the forecast of consolidated financial results, both operating revenues and profits are yet undecided since we are currently unable to forecast total amount of electricity sales, fuel procurement environment, exchange rate, and fuel price trends.

We shall promptly provide our forecasts at the time when we are able to reasonably foresee the electricity sales, power generation plans, and so on.

For a recovery in business performance, we will continue to make maximum efforts to increase our profits and reduce the risk of fuel and electricity price fluctuations.

\* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note : Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

① Changes associated with the revision of accounting standards : None

② Changes other than the above : None

③ Changes in accounting estimates : None

④ Restatements : None

(4) Number of shares issued (Common shares)

① Number of shares issued (Including treasury shares)

End of June, 2022	387,154,692	End of March, 2022	387,154,692
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② Number of treasury shares

End of June, 2022	26,896,728	End of March, 2022	26,895,398
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③ Average number of shares outstanding

End of June, 2022	360,258,220	End of June, 2021	360,268,572
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\* This financial report is not under coverage of audit by certified public accountants or audit corporations.

\* Explanation concerning appropriate use of forecasts, other special note

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of FY2023 first-quarter financial results releases on our web site on the same day.

([https://www.energia.co.jp/e/ir/info/financial\\_rep.html](https://www.energia.co.jp/e/ir/info/financial_rep.html))