

The information shown below is an English translation of the “Kosei Torihiki Inkai karano Haijyosochimeirei • Kachokinnoufumeirei ni Taisuru Torikeshisoshō no Teiki ni tsuite”, notice regarding the filing of litigation for revocation of the cease and desist order and the surcharge payment order from the Japan Fair Trade Commission released on September 28, 2023.

* The “ Kosei Torihiki Inkai karano Haijyosochimeirei • Kachokinnoufumeirei ni Taisuru Torikeshisoshō no Teiki ni tsuite ” in Japanese is the official document. This English translation is prepared for convenience.

September 28, 2023

Name of Listed Company: THE CHUGOKU ELECTRIC POWER CO., INC.
Code: 9504 (Prime of Tokyo Stock Exchange)
Representative: Nakagawa Kengo, Representative Director President & Chief Executive Officer
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Notice Regarding the Filing of Litigation for Revocation of the Cease and Desist Order and the Surcharge Payment Order from the Japan Fair Trade Commission

On March 30, 2023, Chugoku Electric received the cease and desist order and the surcharge payment order in accordance with the Japan Antimonopoly Act from the Japan Fair Trade Commission about supply of extra-high voltage power and high voltage power at Chugoku area and Kansai area. (This matter was disclosed in “Receipt of Cease and Desist Order and Surcharge Payment Order from The Japan Fair Trade Commission,” and “Response Moving Forward Following the Receipt of the Cease and Desist Order, Etc., from The Japan Fair Trade Commission,” also dated March 30, 2023.).

We decided that we file a litigation for revocation of each order at the Board of Directors Meeting held on Apr 28, 2023. This is because there remains discrepancies in opinions between Chugoku Electric and the Commission regarding some of the factual findings and legal interpretations in the contents of each order. (This matter was disclosed in “Notice Regarding the Filing of Litigation for Revocation of the Cease and Desist Order and the Surcharge Payment Order from the Japan Fair Trade Commission” dated April 28, 2023.).

Having examined the contents of each order closely and organized our arguments with our litigation representative, we are unable to agree with the each order finding a violation of the Japan Antimonopoly Act, and therefore we filed the litigation for entire revocation of each order to the Tokyo District Court on September 28, 2023. We will explain our arguments and seek a fair judgment.

Regardless of the litigation for revocation, we will continue to reliably enact measures to prevent recurrence and effort to regain trust of our customers and all relevant personnel with deep regret for having caused the matter that could be suspected of infringements of the Japan Antimonopoly Act.