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January 31, 2024

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
Code : 9504 (Prime of Tokyo Stock Exchange)  
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## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2024 previously announced on October 31, 2023.

### ● Revisions to forecasts of financial results for the year ending March 31, 2024.

#### Consolidated financial results (April 1, 2023 ~ March 31, 2024)

	Operating revenues	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,646,000	154,000	150,000	109,000	302.60
Revised forecasts (B)	1,610,000	173,000	165,000	122,000	338.70
Difference (B-A)	-36,000	19,000	15,000	13,000	
Rate of change (%)	-2.2	12.3	10.0	11.9	
(Reference) Actual results for the year ended March 31, 2023	1,694,602	-68,892	-106,780	-155,378	-431.30

#### Non-consolidated financial results (April 1, 2023 ~ March 31, 2024)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,475,000	99,000	115,000	88,000	244.10
Revised forecasts (B)	1,457,000	109,000	123,000	98,000	271.80
Difference (B-A)	-18,000	10,000	8,000	10,000	
Rate of change (%)	-1.2	10.1	7.0	11.4	
(Reference) Actual results for the year ended March 31, 2023	1,502,494	-96,853	-98,413	-153,523	-425.84

#### Reasons for revisions

Compared to the previously announced forecasts, we expect a decrease in net sales (operating revenues) due to a decrease in total electricity sales and a decrease in the amount of fuel cost adjustment as a result of lower fuel prices, etc.

Despite the decrease in operating revenues, profit is expected to increase because of the profit from the time lag of the fuel cost adjustment system, etc.

The dividend forecasts for FY 2024 have been set at an annual dividend of 30 yen (interim: 5 yen, year-end: 25 yen), which have not been changed since the previous forecasts.

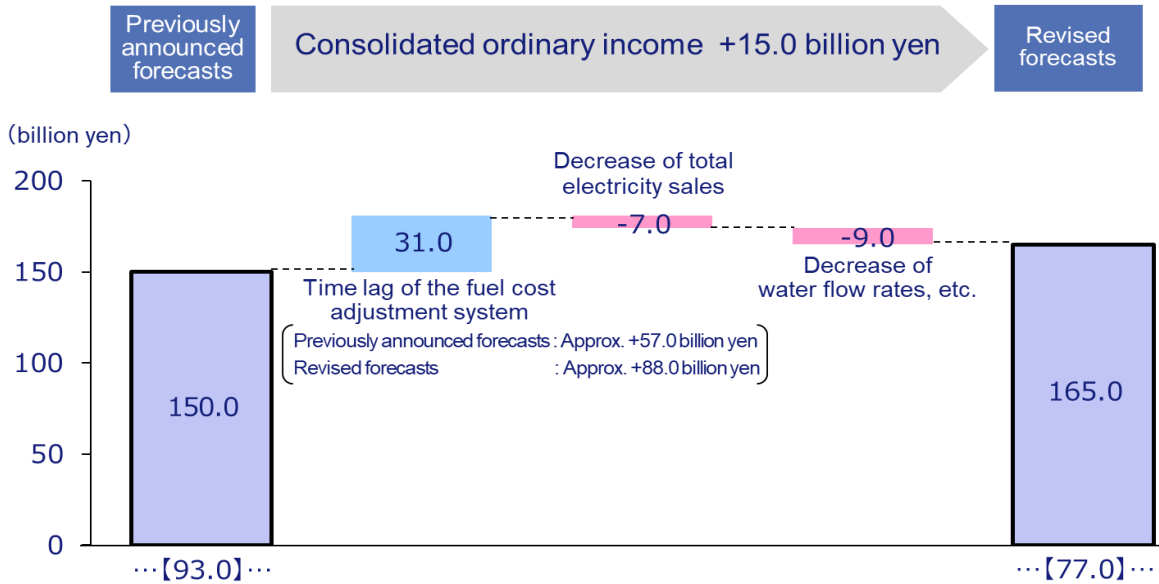
#### \*Major factors [For the year ending March 31, 2024] (Non-consolidated)

	Revised forecasts	Previously announced forecasts	(Reference) Actual results for the year ended March 31, 2023
Total electricity sales	53.2 billion kWh	54.0 billion kWh	54.6 billion kWh
Exchange rate	144 ¥/\$	145 ¥/\$	135 ¥/\$
Crude oil price (All Japan CIF)	87 \$/b	89 \$/b	102.7 \$/b
Nuclear capacity utilization factor (%)	-	-	-

(Note1) Total electricity sales is the amount of electricity sales at retail and the amount of electricity sales to other power companies of Chugoku Electric Power.

(Note2) Total electricity sales does not include the amount of electricity sales for in-house and the amount of electricity sales to other companies for imbalance/adjusted power supply.

Forecast of consolidated ordinary income for the fiscal year ending March 31, 2024 (vs. previously announced forecasts)



Note: Figures in square brackets [ ] are income, excluding the impact of the time lag of the fuel cost adjustment system.

\*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.  
Actual results may vary from the forecasts above due to various factors.