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April 30, 2024

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (Prime of Tokyo Stock Exchange)
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer
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Notice Regarding Dividends of Surplus

Chugoku Electric Power Company announces that its Board of Directors resolved at a meeting held today, April 30th, 2024, to submit a proposal on dividends of surplus with the record date of March 31, 2024 to the 100th Annual General Meeting of Stockholders to be held on June 26, 2024.
Details are as follows;

1. Details of Dividends

	Determined amount	Most recent forecast (January 31, 2024)	Actual results for the year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends per share	30.00 yen	25.00 yen	0.00 yen
Total amount of dividends	10,815 million yen	-	-
Effective date	June 27, 2024	-	-
Source	Retained earnings	-	-

2. Reasons

In May 2023, we announced that we set the dividend payout ratio of 10% until the consolidated equity ratio is recovered to 15% in performance putting recover and strengthen our financial base as our top priority.

Based on this policy and financial results for the year ended March 31, 2024, we have decided to pay out 35 yen per share as the total annual dividends, of which the year-end dividend is 30 yen per share.

(Reference) Details of annual dividends

Record date	Dividends per share		
	Interim	Year-end	Total
Actual results	5.00 yen	30.00 yen	35.00 yen
Actual results for the year ended March 31, 2023	0.00 yen	0.00 yen	0.00 yen