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Consolidated Financial Report [Japanese Standard]
(Financial Report for the year ended March 31, 2024)

April 30, 2024
Stock Exchange Listed : Tokyo

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (URL : <https://www.energia.co.jp/>)
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer
Contact : Oka Kunimitsu, Manager, Accounting Section, Corporate Finance and Procurement Division
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Annual general meeting of shareholders : June 26, 2024
Date to start dividend payments (Scheduled) : June 27, 2024
Scheduled submission date of financial report (Only Japanese) : June 27, 2024
Supporting document of financial results for the year ended March 31, 2024 : Yes
Investors meeting for financial results for the year ended March 31, 2024 : Yes

(Figures are rounded down to the million)

1. Consolidated financial results for the year ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2024	1,628,785	-3.9	206,777	-	194,076	-	133,501	-
Year ended March 31, 2023	1,694,602	49.1	-68,892	-	-106,780	-	-155,378	-

(Note) Comprehensive income : Year ended March 31, 2024 158,303 million yen (- %)
Year ended March 31, 2023 -152,274 million yen (- %)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary income on total assets	Operating income on sales
Year ended March 31, 2024	yen 370.59	yen 370.58	% 25.4	% 4.7	% 12.7
Year ended March 31, 2023	-431.30	-	-29.5	-2.8	-4.1

(Reference) Equity in earnings of affiliated companies Year ended March 31, 2024 4,012 million yen
Year ended March 31, 2023 -14,840 million yen

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio	Book-value per share
Year ended March 31, 2024	million yen 4,133,265	million yen 613,401	% 14.6	yen 1,679.11
Year ended March 31, 2023	4,040,048	455,483	11.1	1,242.16

(Reference) Shareholders' equity : Year ended March 31, 2024 604,874 million yen
Year ended March 31, 2023 447,487 million yen

(3) Application of consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash or cash equivalent at the end of the period
Year ended March 31, 2024	million yen 271,393	million yen -202,022	million yen -17,126	million yen 298,465
Year ended March 31, 2023	-62,696	-225,024	464,958	245,605

2. Dividends

	Dividends per share					Total dividends paid for the year	Dividend payout ratio	Dividend on equity ratio
	1st period	2nd period	3rd period	End of year	Total			
Year ended March 31, 2023	yen -	yen 0.00	yen -	yen 0.00	yen 0.00	million yen -	% -	% -
Year ended March 31, 2024	-	5.00	-	30.00	35.00	12,617	9.4	2.4
Year ending March 31, 2025 (Forecasts)	-	5.00	-	5.00	10.00		7.2	

3. Forecasts of consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
Year ending March 31, 2025	million yen	%	million yen	%	million yen	%	million yen	%	yen
	1,400,000	-14.0	75,000	-63.7	65,000	-66.5	50,000	-62.5	138.80

* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : None
 ② Changes other than the above : None
 ③ Changes in accounting estimates : None
 ④ Restatements : None

(3) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)	End of March, 2024	387,154,692	End of March, 2023	387,154,692
② Number of treasury shares	End of March, 2024	26,920,110	End of March, 2023	26,904,338
③ Average number of shares outstanding	End of March, 2024	360,244,616	End of March, 2023	360,255,306

(Reference) Non-consolidated Financial Report

1. Non-consolidated financial results for the year ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Non-consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2024	1,448,151	-3.6	135,822	—	145,625	—	112,069	—
Year ended March 31, 2023	1,502,494	51.0	-96,853	—	-98,413	—	-153,523	—

	Earnings per share	Diluted earnings per share
	yen	yen
Year ended March 31, 2024	310.86	—
Year ended March 31, 2023	-425.84	—

(2) Non-consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio	Book-value per share
	million yen	million yen	%	yen
Year ended March 31, 2024	3,784,085	361,844	9.6	1,003.72
Year ended March 31, 2023	3,703,393	243,107	6.6	674.33

(Reference) Shareholders' equity : Year ended March 31, 2024 361,844 million yen
 Year ended March 31, 2023 243,107 million yen

2. Forecasts of non-consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,250,000	-13.7	65,000	-52.1	65,000	-55.4	50,000	-55.4	138.70

* This financial report is not under coverage of audit by certified public accountants or audit corporations.

* Explanation concerning appropriate use of forecasts, other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of the year ended March 31, 2024 financial results will be released on our web site on the same day. (https://www.energia.co.jp/e/ir/info/financial_rep.html)

We will hold the investors meeting for the year ended March 31, 2024 financial results on May 13, 2024.

Materials used in this meeting will be posted on our web site. (<https://www.energia.co.jp/e/ir/info/investors.html>)