

The information shown below is an English translation of the “Kisei Ryokin no Henkou Ninka Shinsei ni kakaru Hosei oyobi Teiatsu Jiyu Ryokin no Minaoshi ni tsuite”, notice regarding amendments to the application for regulated electricity rate revision and the revision of our liberalized electricity rate unit prices for low voltage sector released on May 16, 2023.

* The “Kisei Ryokin no Henkou Ninka Shinsei ni kakaru Hosei oyobi Teiatsu Jiyu Ryokin no Minaoshi ni tsuite” in Japanese is the official document. This English translation is prepared for convenience.

May 16, 2023

Name of Listed Company: THE CHUGOKU ELECTRIC POWER CO., INC.
Code: 9504 (Prime of Tokyo Stock Exchange)
Representative: Takimoto Natsuhiko, Representative Director President & Chief Executive Officer
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Notice Regarding Amendments to the Application for Regulated Electricity Rate Revision and the Revision of Our Liberalized Electricity Rate Unit Prices for Low Voltage Sector

We requested approval from the Minister of Economy, Trade and Industry to change the Specific Retail Electricity Supply Provisions to revise our regulated rates. (This matter was disclosed in “Notice Regarding Revision of Regulated Electricity Rates for Low Voltage Sector,” on November 25, 2022.)

Subsequently, we had received a review of the application, and we decided to amend it on the Board of Directors Meeting held on May 16, 2023 in accordance with the assessment policy presented by METI and submitted the amendments.

The average increase of rates implemented on June 1, 2023 reflecting the amendments compared to the present rates which have reflected the changes in wheeling charge as of April 1, 2023 is 26.11% (31.33% at the time of application on November 25, 2022).

On the other hand, when the amendment is approved, we will reduce rate unit prices of some contract types in liberalized low voltage sector from June 1 of this year, based on the reduction in the range of increase in the regulated rates, so that we hope our customers will continue to choose us.

【Reference 1】Financial impact on customers after rate revision (model estimation)

The amount of impact varies depending on the customer’s electricity consumption, but the impact for a customer using 260 kWh per month is as follows.

The rate for “Meter-Rate Lighting A” will increase over the current rate based on the rate in June 2023, but will be cheaper than the current rate if we assume there is no fuel cost adjustment cap.

The rate for “Smart plan” will decrease over the current rate.

Contract type	Current rate	Rate after revision	Financial impact of revision	Current rate if there is no fuel cost adjustment cap
Meter-Rate Lighting A	6,053 yen	7,720 yen	+1,667 yen (+27.54%)	8,198 yen
Smart plan	7,852 yen	7,552 yen	-300 yen (-3.82%)	-

- Includes the consumption tax equivalent amount and the renewable energy power generation promotion surcharge (1.40 yen/kWh).

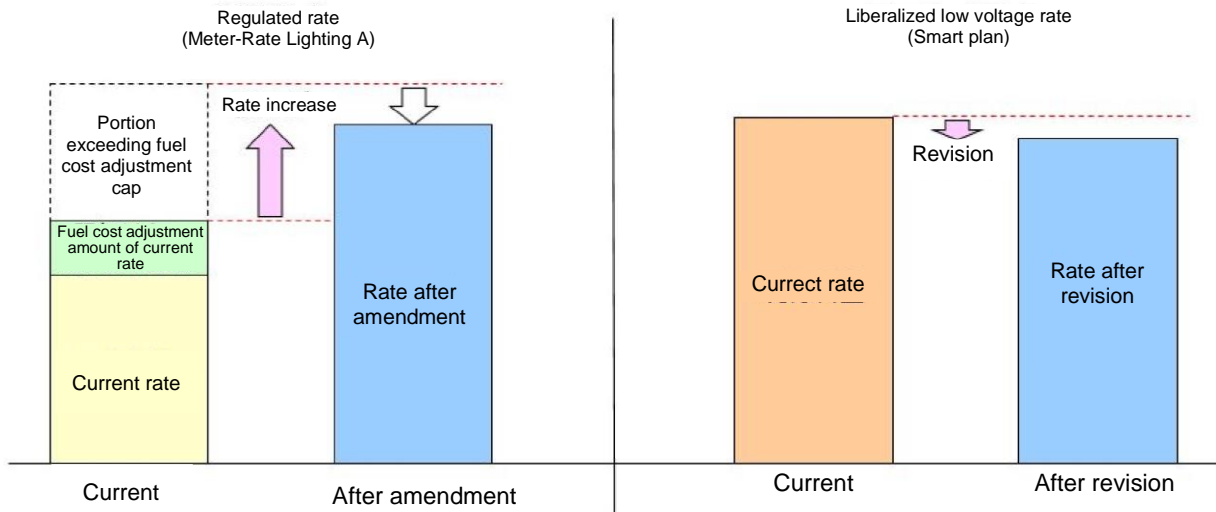
- The current rate is based on the General Supply Provisions or Electric Service Provisions and Tariffs effective April 1, 2023.

- The current rate includes fuel cost adjustment charges (June 2023) or fuel cost, etc. adjustment charges (June 2023). In addition to both current rate includes special measures (-7.0 yen/kWh) under the electricity and gas price alleviation measures by the government.

- Current rate for Meter-Rate Lighting A includes account transfer discount.

Image of Low-Voltage Rate Revision

Based on the rate in June 2023, if using 260 kWh per month



【Reference 2】

Financial impact on customers at the time of application for regulated rate revision (November 25, 2022)
(model estimation)

If using 260 kWh per month

Contract type	Current rate	Rate after revision	Financial impact of revision	Current rate if there is no fuel cost adjustment cap
Meter-Rate Lighting A	8,029 yen	10,428 yen	+2,399 yen (+29.88%)	10,934 yen
Smart plan	10,886 yen	10,348 yen	-538 yen (-4.94%)	-

- Includes the consumption tax equivalent amount and the renewable energy power generation promotion surcharge (3.45 yen/kWh).
- The current rate is based on the General Supply Provisions or Electric Service Provisions and Tariffs effective October 1, 2020.
- Based on Trade Statistics prices for July to September, 2022, current rate includes fuel cost adjustment amount, while requested rate and rate after revision include Remote Island Universal Service adjustment unit price.
- Current rate for Meter Rate Lighting A includes account transfer discount.