

The information shown below is an English translation of the "Kisei Ryokin Neage no Ninka oyobi Teiatsu Bumon no Denki Ryokin no Minaoshi ni tsuite", the approval for regulated electricity rate increase and the revision of electricity rate unit prices for low voltage sector released on May 16, 2023.

* The " Kisei Ryokin Neage no Ninka oyobi Teiatsu Bumon no Denki Ryokin no Minaoshi ni tsuite " in Japanese is the official document. This English translation is prepared for convenience.

May 19, 2023

Name of Listed Company: THE CHUGOKU ELECTRIC POWER CO., INC.
Code: 9504 (Prime of Tokyo Stock Exchange)
Representative: Takimoto Natsuhiko, Representative Director President & Chief Executive Officer
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The Approval for Regulated Electricity Rate Increase and the Revision of Electricity Rate Unit Prices for Low Voltage Sector

We requested amendments to the application to change the Specific Retail Electricity Supply Provisions to revise our regulated rates. (This matter was disclosed in "Notice Regarding Amendments to the Application for Regulated Electricity Rate Revision and the Revision of Our Liberalized Electricity Rate Unit Prices for Low Voltage Sector," on May 16, 2022.) The approval was granted on May 19, 2023 by the Minister of Economy, Trade and Industry.

Upon receipt of this approval, with electricity rate for low voltage sector, we revise as disclosed on May 16, 2023. The rate will be applied to usage after June 1, 2023.

We will provide carefully explanations of the contents of this review by posting notices on our website and by distributing notices at the time of meter reading, etc. We will also carefully respond to inquiries from customers.

Although customers on regulated rates will be burdened, we are committed to recovering of our performance and financial situation and ensuring a stable supply of electric power through this revision of electricity rates and thorough efforts to improve management efficiency, etc.