

The information shown below is an English translation of the "Gyosekiyoso no Shusei ni tsuite", notice regarding the revisions to forecasts of financial results for the year ending March 31, 2024.

\* The "Gyosekiyoso no Shusei ni tsuite" in Japanese is the official document. This English translation is prepared for convenience.

July 28, 2023

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
Code : 9504 (Prime of Tokyo Stock Exchange)  
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer  
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## Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2024 previously announced on May 23, 2023.

### ● Revisions to forecasts of financial results for the year ending March 31, 2024.

#### Consolidated financial results (April 1, 2023 ~ March 31, 2024)

	Operating revenues	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	2,041,000	92,000	80,000	59,000	163.80
Revised forecasts (B)	1,759,000	107,000	100,000	70,000	194.30
Difference (B-A)	-282,000	15,000	20,000	11,000	
Rate of change (%)	-13.8	16.3	25.0	18.6	
(Reference) Actual results for the year ended March 31, 2023	1,694,602	-68,892	-106,780	-155,378	-431.30

#### Non-consolidated financial results (April 1, 2023 ~ March 31, 2024)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,777,000	41,000	43,000	35,000	97.10
Revised forecasts (B)	1,555,000	56,000	70,000	55,000	152.60
Difference (B-A)	-222,000	15,000	27,000	20,000	
Rate of change (%)	-12.5	36.6	62.8	57.1	
(Reference) Actual results for the year ended March 31, 2023	1,502,494	-96,853	-98,413	-153,523	-425.84

#### Reasons for revisions

Compared to the previously announced forecasts, we expect a decrease in net sales (operating revenues) due to a decrease in total electricity sales and a decrease in the amount of fuel cost adjustment as a result of lower fuel prices, etc.

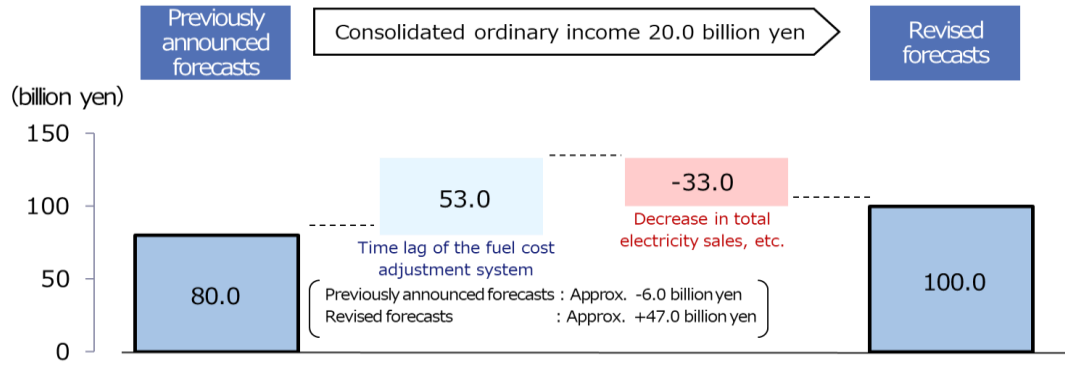
Despite the decrease in operating revenues, profit is expected to increase because of the profit from the time lag of the fuel cost adjustment system as a result of lower fuel prices.

The dividend forecasts for FY 2024 have been set at an annual dividend of 10 yen (interim: 5 yen, year-end: 5 yen), which have not been changed since the previous forecasts.

#### ※Major factors [For the year ending March 31, 2024] (Non-consolidated)

	Revised forecasts	Previously announced forecasts	(Reference) Actual results for the year ended March 31, 2023
Total electricity sales	54.7 billion kWh	57.1 billion kWh	54.6 billion kWh
Exchange rate	143 ¥/\$	139 ¥/\$	135 ¥/\$
Crude oil price (All Japan CIF)	84 \$/b	95 \$/b	102.7 \$/b
Nuclear capacity utilization factor (%)	-	-	-

Forecast of consolidated ordinary income for the fiscal year ending March 31, 2024 (vs. previously announced forecasts)



\*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.  
Actual results may vary from the forecasts above due to various factors.