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Consolidated Financial Report [Japanese Standard]
(Financial Report of the three months period ended June 30, 2024)

August 5, 2024
Stock Exchange Listed : Tokyo

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (URL : <https://www.energia.co.jp/>)
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer
Contact : Oka Kunimitsu, Manager, Accounting Section, Corporate Finance and Procurement Division
TEL : +81-82-241-0211

Scheduled date to commence dividend payments : -

Supporting document of financial results for the three months period ended June 30, 2024 (April 1, 2024 - June 30, 2024) : Yes

Investors meeting for financial results for the three months period ended June 30, 2024 (April 1, 2024 - June 30, 2024) : None

(Figures are rounded down to the million)

1. Consolidated financial results for the three months period ended June 30, 2024 (April 1, 2024 - June 30, 2024)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | | Profit attributable to owners of the parent | |
|--------------------------------|--------------------|-------|------------------|-------|-----------------|-------|---|-------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| 1st period ended June 30, 2024 | 330,344 | -17.6 | 34,865 | -60.5 | 37,359 | -54.8 | 23,362 | -62.7 |
| 1st period ended June 30, 2023 | 401,078 | 27.4 | 88,245 | - | 82,616 | - | 62,637 | - |

(Note) Comprehensive income : 1st period ended June 30, 2024 35,797 million yen (-43.0 %)
1st period ended June 30, 2023 62,846 million yen (- %)

| | Earnings per share | Diluted earnings per share |
|--------------------------------|--------------------|----------------------------|
| | yen | yen |
| 1st period ended June 30, 2024 | 64.85 | 64.85 |
| 1st period ended June 30, 2023 | 173.87 | - |

(2) Consolidated financial standing

| | Total assets | Net assets | Shareholders' equity ratio |
|--------------------------------|--------------|-------------|----------------------------|
| | million yen | million yen | % |
| 1st period ended June 30, 2024 | 4,137,594 | 634,950 | 15.2 |
| Year ended March 31, 2024 | 4,133,265 | 613,401 | 14.6 |

(Reference) Shareholders' equity : 1st period ended June 30, 2024 630,166 million yen
Year ended March 31, 2024 604,874 million yen

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|------------|------------|-------------|-------|
| | 1st period | 2nd period | 3rd period | End of year | Total |
| | yen | yen | yen | yen | yen |
| Year ended March 31, 2024 | - | 5.00 | - | 30.00 | 35.00 |
| Year ending March 31, 2025 | - | - | - | - | - |
| Year ending March 31, 2025 (Forecasts) | - | 5.00 | - | 5.00 | 10.00 |

(Note) Revisions to forecasts of dividends at the end of this period : None

3. Forecasts of consolidated financial results for the year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | | Profit attributable to owners of the parent | | Earnings per share |
|----------------------------|--------------------|-------|------------------|-------|-----------------|-------|---|-------|--------------------|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| Year ending March 31, 2025 | 1,400,000 | -14.0 | 75,000 | -63.7 | 65,000 | -66.5 | 50,000 | -62.5 | 138.80 |

(Note) Revisions to forecasts of financial results at the end of this period : None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly consolidated financial statements : Yes

(Note) Calculation of Tax Expenses

Estimated rate is applied to profit before income taxes for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : None
 ② Changes other than the above : None
 ③ Changes in accounting estimates : None
 ④ Restatements : None

(4) Number of shares issued (Common shares)

| | | | | |
|---|-------------------|-------------|--------------------|-------------|
| ① Number of shares issued (including treasury shares) | End of June, 2024 | 387,154,692 | End of March, 2024 | 387,154,692 |
| ② Number of treasury shares | End of June, 2024 | 26,922,741 | End of March, 2024 | 26,920,110 |
| ③ Average number of shares outstanding | End of June, 2024 | 360,232,757 | End of June, 2023 | 360,249,194 |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation concerning appropriate use of forecasts, and other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of financial results of the three months period ended June 30, 2024 (April 1, 2024 – June 30, 2024) has been updated on our web site.

(https://www.energia.co.jp/e/ir/info/financial_rep.html)

(Reference) Forecasts of non-consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

| | Operating revenues | | Operating income | | Ordinary income | | Net income | | Earnings per share |
|----------------------------|--------------------|-------|------------------|-------|-----------------|-------|-------------|-------|--------------------|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| Year ending March 31, 2025 | 1,250,000 | -13.7 | 65,000 | -52.1 | 65,000 | -55.4 | 50,000 | -55.4 | 138.70 |

(Note) Revisions to forecasts of financial results at the end of this period : None