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July 31, 2024

Name of Listed Company: THE CHUGOKU ELECTRIC POWER CO., INC.
Code: 9504 (Prime of Tokyo Stock Exchange)
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Announcement: Determination of Details of Company’s Shares to be Acquired with Introduction of Performance-based Stock Compensation Plan

On April 30, 2024, Chugoku Electric announced to introduce a performance-based stock compensation plan called the “Board Benefit Trust (BBT)” (hereinafter referred to as “the Plan” and the trust set up for the Plan based on the trust agreement to be concluded with Mizuho Trust & Banking Co., Ltd. will be called “the Trust”). On June 26, 2024, a proposal for the introduction of the Plan was approved as the executive compensation at the 100th annual general meeting of shareholders. On July 31, 2024, at the Board of Directors meeting, the details of the company’s shares to be acquired were determined as follows:

Summary

1. Details of Company’s Shares to be acquired under the Trust
 - (1) Type of shares to be acquired: Common stock of the Company
 - (2) Amount of funds entrusted to acquire the shares: JPY 713,000,000 yen
 - (3) Maximum number of shares to be acquired: 658,000 shares
 - (4) Method of acquiring shares: From the stock market
 - (5) Period of acquiring shares: From August 22, 2024 to August 30, 2024 (scheduled)

2. Trust overview (Notice: (1) through (6) were disclosed on April 30, 2024.)
 - (1) Name: Board Benefit Trust (BBT)
 - (2) Trustor: The Company
 - (3) Trustee: Mizuho Trust & Banking Co., Ltd.
(Retrustee: Custody Bank of Japan, Ltd.)
 - (4) Beneficiary: Person who has resigned as director other than outside director (excluding director who is audit commissioner) and executive officer (excluding person who serves concurrently as director) and meets beneficiary requirements in Officer Stock Benefit Rules
 - (5) Trust administrator: A third party with no vested interest in Chugoku Electric is selected.
 - (6) Trust type: Money held in trust other than money trust (third party benefit trust)
 - (7) Trust agreement date: August 22, 2024
 - (8) Initial date on which money is placed in trust: August 22, 2024

(9) Trust period: From August 22, 2024 until the Trust ends

(A specific end date has not been determined. As long as the Plan continues, the Trust will continue.)