

This document has been translated from the Japanese original of "Gyosekiyoso no Shusei ni tsuite" for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2024

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (Prime of Tokyo Stock Exchange)
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer
Contact : Tokunaga Junya, Manager, Medium-term Management Planning Group, Corporate Planning Division
TEL : +81-82-241-0211

Notice Regarding Revisions to Forecasts of Financial Results

We have revised our forecasts of financial results for the year ending March 31, 2025 previously announced on April 30, 2024.

● Revisions to forecasts of financial results for the year ending March 31, 2025.

Consolidated financial results (April 1, 2024 ~ March 31, 2025)

	Operating revenues	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,400,000	75,000	65,000	50,000	138.80
Revised forecasts (B)	1,490,000	80,000	70,000	54,000	150.10
Difference (B-A)	90,000	5,000	5,000	4,000	
Rate of change (%)	6.4	6.7	7.7	8.0	
(Reference) Actual results for the year ended March 31, 2024	1,628,785	206,777	194,076	133,501	370.59

Non-consolidated financial results (April 1, 2024 ~ March 31, 2025)

	Operating revenues	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecasts (A)	1,250,000	65,000	65,000	50,000	138.70
Revised forecasts (B)	1,330,000	67,000	67,000	54,000	150.00
Difference (B-A)	80,000	2,000	2,000	4,000	
Rate of change (%)	6.4	3.1	3.1	8.0	
(Reference) Actual results for the year ended March 31, 2024	1,448,151	135,822	145,625	112,069	310.86

Reasons for revisions

Compared to the previously announced forecasts, we expect an increase in net sales (operating revenues) due to an increase in total electricity sales resulting from high temperatures in the summer, etc.

Despite a decrease of the profit from the time lag of the fuel cost adjustment system, profit is expected to increase due to utilizing the wholesale electricity market and enhancing overall business efficiency, etc.

The dividend forecasts for the year ending March 31, 2025 have been set at an annual dividend of 10 yen (interim: 5 yen, year-end: 5 yen), which have not been changed since the previous forecasts.

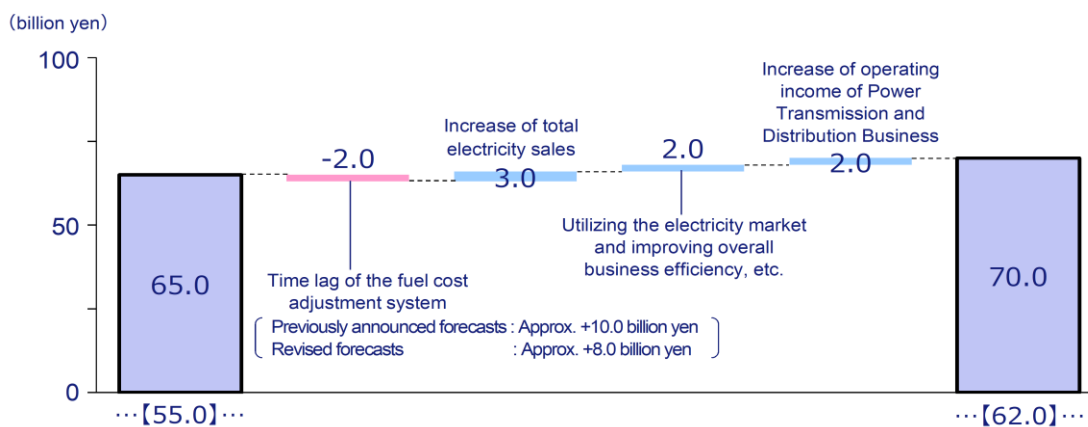
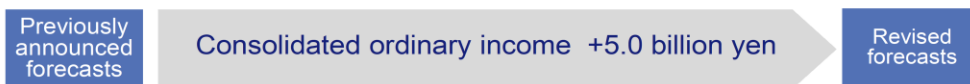
*Major factors for the year ending March 31, 2025 (Non-consolidated)

	Revised forecasts	Previously announced forecasts	(Reference) Actual results for the year ended March 31, 2024
Total electricity sales	51.6 billion kWh	50.7 billion kWh	52.62 billion kWh
Exchange rate	150 ¥/\$	150 ¥/\$	145 ¥/\$
Crude oil price (All Japan CIF)	85 \$/b	85 \$/b	86.0 \$/b
Nuclear capacity utilization factor	24 %	24 %	-

(Note1) Total electricity sales is the amount of electricity sales at retail and the amount of electricity sales to other power companies of Chugoku Electric Power.

(Note2) Total electricity sales does not include the amount of electricity sales for in-house and the amount of electricity sales to other companies for imbalance/adjusted power supply.

Forecast of consolidated ordinary income for the fiscal year ending March 31, 2025 (vs. previously announced forecasts)



Note: Figures in square brackets [] are income, excluding the impact of the time lag of the fuel cost adjustment system.

*Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.

Actual results may vary from the forecasts above due to various factors.