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Consolidated Financial Report for the Six Months Ended September 30, 2024 [Japanese Standard]

October 31, 2024  
Stock Exchange Listed : Tokyo

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.  
Code : 9504 (URL : <https://www.energia.co.jp/>)  
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer  
Contact : Oka Kunimitsu, Manager, Accounting Section, Corporate Finance and Procurement Division  
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Scheduled submission date of semi-annual financial report (Only in Japanese) : November 8, 2024  
Scheduled date to commence dividend payments : November 29, 2024  
Supporting document of financial results for the six months period ended September 30, 2024 (April 1, 2024 – September 30, 2024) : Yes  
Investors meeting for financial results for the six months period ended September 30, 2024 (April 1, 2024 – September 30, 2024) : Yes

(Figures are rounded down to the million)

1. Consolidated financial results for the six months period ended September 30, 2024 (April 1, 2024 – September 30, 2024)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
The six months period ended September 30, 2024	741,906	-11.8	69,889	-57.7	65,400	-59.6	51,662	-58.0
The six months period ended September 30, 2023	841,547	12.2	165,064	-	161,933	-	123,028	-

(Note) Comprehensive income :  
The six months period ended September 30, 2024 69,244 million yen ( -50.0 %)  
The six months period ended September 30, 2023 138,604 million yen ( - %)

	Earnings per share	Diluted earnings per share
	yen	yen
The six months period ended September 30, 2024	143.50	143.50
The six months period ended September 30, 2023	341.51	341.51

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
The six months period ended September 30, 2024	4,299,692	667,719	15.4
Year ended March 31, 2024	4,133,265	613,401	14.6

(Reference) Shareholders' equity :  
The six months period ended September 30, 2024 663,087 million yen  
Year ended March 31, 2024 604,874 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2024	-	5.00	-	30.00	35.00
Year ending March 31, 2025	-	5.00	-	-	-
Year ending March 31, 2025 (Forecasts)	-	-	-	5.00	10.00

(Note) Revisions to forecasts of dividends at the end of this period : None

3. Forecasts of consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,490,000	-8.5	80,000	-61.3	70,000	-63.9	54,000	-59.6	150.10

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results" released on October 31, 2024.

\* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the semi-annual consolidated financial statements : Yes

(Note) Calculation of Tax Expenses

Estimated rate is applied to profit before income taxes for the six months period ended September 30, 2024 to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : None  
 ② Changes other than the above : None  
 ③ Changes in accounting estimates : None  
 ④ Restatements : None

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)	End of September, 2024	387,154,692	End of March, 2024	387,154,692
② Number of treasury shares	End of September, 2024	27,583,202	End of March, 2024	26,920,110
③ Average number of shares outstanding	End of September, 2024	360,012,168	End of September, 2023	360,248,066

(Note) We have introduced a performance-based stock compensation plan called the "Board Benefit Trust (BBT)".

Number of treasury shares includes the shares (End of September, 2024 : 658,000) held by trust account, and

the number of treasury shares deducted in calculation of average number of shares outstanding includes the shares held by trust account. (End of September, 2024 : 219,333)

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Explanation concerning appropriate use of forecasts, other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of financial results of the six months period ended September 30, 2024 (April 1, 2024 – September 30, 2024) has been released on our web site on the same day.

( [https://www.energia.co.jp/e/ir/info/financial\\_rep.html](https://www.energia.co.jp/e/ir/info/financial_rep.html) )

We will hold the investors meeting for financial results of the six months period ended September 30, 2024 (April 1, 2024 – September 30, 2024) on November 11, 2024.

Materials used in this meeting will be posted on our web site. ( <https://www.energia.co.jp/e/ir/info/investors.html> )

(Reference) Forecasts of non-consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,330,000	-8.2	67,000	-50.7	67,000	-54.0	54,000	-51.8	150.00

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results" released on October 31, 2024.