



October 31, 2025

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Notice Regarding Revisions to Forecasts of Financial Results and Dividends

The Chugoku Electric Power Co., Inc. has revised its forecast of financial results and dividends for the year ending March 31, 2026, which was previously announced on April 30, 2025.

1. Revisions to Forecasts of Financial Results for the Year Ending March 31, 2026.

(1) Consolidated Financial Results (April 1, 2025 ~ March 31, 2026)

	Operating revenues	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 1,400,000	Millions of yen 95,000	Millions of yen 85,000	Millions of yen 65,000	Yen 180.80
Revised forecast (B)	1,400,000	115,000	100,000	81,000	225.30
Difference (B-A)	-	20,000	15,000	16,000	
Rate of change (%)	-	21.1	17.6	24.6	
(Reference) Actual results for the year ended March 31, 2025	1,529,218	129,148	128,543	98,474	273.70

(2) Non-consolidated Financial Results (April 1, 2025 ~ March 31, 2026)

	Operating revenues	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 1,300,000	Millions of yen 74,000	Millions of yen 73,000	Millions of yen 55,000	Yen 152.80
Revised forecast (B)	1,280,000	90,000	85,000	71,000	197.30
Difference (B-A)	-20,000	16,000	12,000	16,000	
Rate of change (%)	-1.5	21.6	16.4	29.1	
(Reference) Actual results for the year ended March 31, 2025	1,342,283	83,975	95,280	82,944	230.36

(3) Reasons for Revisions

Profit is expected to increase compared with the previous forecast mainly due to improvement in supply and demand-related profit and an increase in the profit from the time lag of the fuel cost adjustment system.

* Key Factors for the Year Ending March 31, 2026 (Non-consolidated)

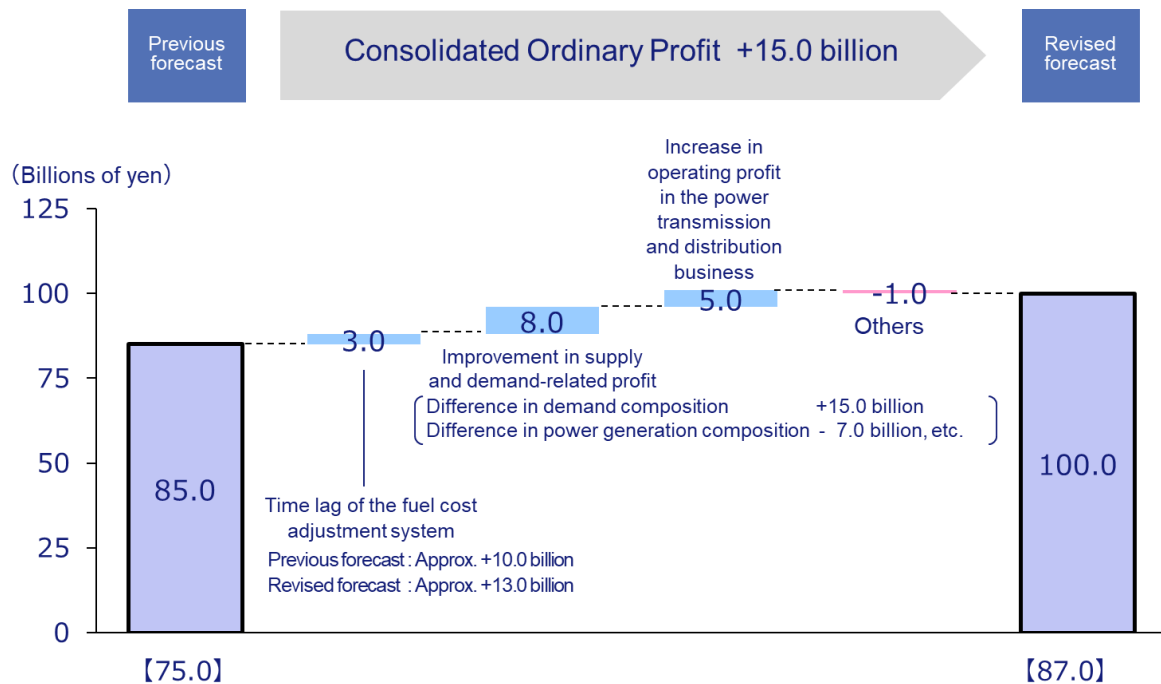
	Revised forecast	Previous forecast	(Reference) Actual results for the year ended March 31, 2025
Total electricity sales volume	57.5 billion kWh	57.4 billion kWh	51.75 billion kWh
Exchange rate	148 ¥/\$	145 ¥/\$	153 ¥/\$
Crude oil price (All Japan CIF)	70 \$/b	75 \$/b	82.4 \$/b
Nuclear capacity factor	86 %	86 %	27.6 %

Note1: The total electricity sales volume is the sum of the retail electricity sales volume and the electricity sales volume to other power companies by Chugoku Electric Power.

Note2: The total electricity sales volume does not include the amount of retail power used in-house or the amount of electricity sales volume to other power companies in relation to imbalance/adjusted power supply.

(Reference)

Forecast of Consolidated Ordinary Profit for the Fiscal Year Ending March 31, 2026 (vs. Previous forecast)



Figures in square brackets [] represent the profit excluding the effects of any time lag of the fuel cost adjustment system.

2. Revisions to Forecasts of Dividends for the Year Ending March 31, 2026.

(1) Dividends

	Dividends per Share		
	Interim	Year-end	Total
Previous forecast	10.00 yen	11.00 yen	21.00 yen
Revised forecast		17.00 yen	27.00 yen
Actual results	10.00 yen		
(Reference) Actual results for the year ended March 31, 2025	5.00 yen	22.00 yen	27.00 yen

(2) Reasons for Revisions

Based on the dividend policy announced on April 30, 2025, with the basic dividend ratio of 12% as a guide, the annual dividend for FY 3/2026 has been revised at ¥27 per share, while the year-end dividend forecast has been revised ¥17 per share.

As announced on September 30, 2025, “Notice Regarding Future Direction of Shareholder Returns”, we will revise our dividend policy from FY 3/2027 and introduce the DOE (dividend on equity) approach.

* Descriptions above regarding the future such as forecasts of financial results have been formulated on the basis of information available at the time of the release of this document.
Actual results may vary from the forecasts above due to various factors.

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