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Financing through a Transition Loan Utilizing Financial Support from the GX Acceleration Agency

The Chugoku Electric Power Co., Inc. ("Chugoku Electric Power") announces that it decided today to raise a total of ¥149.0 billion through a transition loan with multiple financial institutions utilizing financial support from the GX Acceleration Agency (GXA)*¹, in order to secure funding for investments aimed at achieving carbon neutrality by 2050.

This represents Chugoku Electric Power's second financing initiative utilizing financial support from GXA, following the financing implemented on March 31, 2026.*²

The financing is based on Chugoku Electric Power's Sustainable Finance Framework*³ and employs a scheme utilizing the debt guarantee program provided by GXA.*⁴ Funds raised through the financing will be allocated to decarbonization investments, including safety enhancement works for Unit 3 of the Shimane Nuclear Power Station (Matsue City, Shimane Prefecture) and the repowering*⁵ of the Akatsuka Hydroelectric Power Station (Ochi District, Shimane Prefecture).

Through collaboration among business operators, financial institutions, and the government, the project will support the stable supply of decarbonized power sources that serve as a foundation for industrial development, including data centers. The project is expected to contribute to enhancing industrial competitiveness and promoting digital transformation (DX) in the Chugoku region.

As investments in decarbonized power sources will continue over the medium to long term, Chugoku Electric Power will continue to consider utilizing this financing scheme as necessary in the future.

Together with stakeholders who share the common goal of achieving carbon neutrality, Chugoku Electric Power will continue contributing to the decarbonization and sustainable development of the Chugoku region through the provision of a stable energy supply.

*1 GX Acceleration Agency (GXA)

The GX Acceleration Agency is an authorized corporation established under the GX Promotion Act to advance the GX (Green Transformation) policy of the Government of Japan. The Agency provides financial support, including debt guarantees to facilitate corporate decarbonization investments, and is also responsible for operating Japan's emissions trading system and administering fossil fuel levies.

*2 Announced on the Company's website on March 31, 2026.

*3 Announced on the Company's website on April 28, 2023.

*4 A program that supports financing for businesses' GX investments by supplementing a portion of the risks that private financial institutions and others cannot fully assume.

*5 The renewal and enhancement of existing facilities to increase generating capacity and improve generation efficiency through replacement or upgrading of equipment.

[Overview of the Loan]

(1) Loan Amount	¥149.0 billion
(2) Agreement Date	September 28, 2026
(3) Disbursement Date	September 30, 2026
(4) Use of Proceeds	Safety enhancement works for Unit 3 of the Shimane Nuclear Power Station and repowering works at the Akatsuka Hydroelectric Power Station (replacement of turbines, generators, and related equipment)
(5) Lenders	Mizuho Bank, Ltd. Development Bank of Japan Inc. Sumitomo Mitsui Banking Corporation Sumitomo Mitsui Trust Bank, Limited MUFG Bank, Ltd. Resona Bank, Limited SBI Shinsei Bank, Limited Shinkin Central Bank
(6) Guarantor	GX Acceleration Agency (GXA)

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