

The information shown below is an English translation of the Kobetsu Zaimushohyo no Gaiyo, the Non-consolidated Financial Report of fiscal year 2006 ended March 31, 2006.

The Kobetsu Zaimushohyo no Gaiyo in Japanese is the official document.  
This English translation is prepared for convenience.

## Non-consolidated Financial Report

May 10, 2006

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC. Stock Exchange Listed : Tokyo Stock Exchange  
Code : 9504 Osaka Securities Exchange  
(URL <http://www.energia.co.jp>) Home City : Hiroshima city, Hiroshima Pref.  
Representative : Shigeo Shirakura, President  
Contact : Kimitoshi Nakamura, Manager, Accounting Section  
TEL : +81-82-241-0211  
Date of the board meeting on financial results : May 10, 2006  
Interim dividend : Yes  
Expected date of delivery of dividends : The end of June, 2006  
Date of the annual meeting of stockholders : The end of June, 2006  
Unit stock : 100 stocks per unit

### 1. Performance Over the Year Ended March 31, 2006

#### (1) Operating Results (Figures are rounded down to the million)

	Operating Revenues		Operating Income		Ordinary Income	
	million yen	%	million yen	%	million yen	%
Year Ended March 31, 2006	976,834	2.1	91,802	-23.3	65,500	-16.8
Year Ended March 31, 2005	956,689	4.8	119,760	20.4	78,769	28.7

	Net Income		Earnings per Share	EPS after adjusting residual securities	Return on Equity	Ordinary Income on Total Assets	Ordinary Income on Sales
	million yen	%	yen	yen	%	%	%
Year Ended March 31, 2006	30,247	-35.0	82.66	-	5.2	2.7	6.7
Year Ended March 31, 2005	46,498	17.6	127.18	-	8.4	3.2	8.2

Note : Average number of stocks outstanding 03/06...364,491,834 03/05...364,664,999  
Changes in accounting methods Yes  
% of Operating Revenues, Operating Income, Ordinary Income and Net Income indicates the change over year

#### (2) Dividends

	Annual Dividends per Stock			Total Dividends Paid for the Year	Dividend Payout Ratio	Dividend on Equity
	Interim	End of Period	End of Period			
	yen	yen	yen	million yen	%	%
Year Ended March 31, 2006	50.00	25.00	25.00	18,223	60.5	3.1
Year Ended March 31, 2005	50.00	25.00	25.00	18,231	39.3	3.2

#### (3) Financial Standing

	Total Assets		Total Stockholders' Equity		Stockholders' Equity Ratio	Book-value per Share
	million yen	million yen	million yen	million yen	%	yen
Year Ended March 31, 2006	2,453,331		585,436		23.9	1,606.00
Year Ended March 31, 2005	2,447,205		567,546		23.2	1,556.53

Note : Number of stocks outstanding at the end of the period 03/06...364,454,984 03/05...364,545,946  
Number of treasury stocks at the end of the period 03/06...6,600,275 03/05...6,509,313

### 2. Forecasts of Non-consolidated Results for the Year Ending March 31, 2007

	Operating Revenues	Ordinary Income	Net Income	Annual Dividends per Stock		
				Interim	End of Year	End of Year
	hundred million yen	hundred million yen	hundred million yen	yen	yen	yen
6-months Period Ending September. 30, 2006	4,800	320	210	25.00	-	-
Year Ending March 31, 2007	9,600	570	360	-	25.00	50.00

(Reference) Estimated Net Income per Share for the year ending March 31, 2007 : 98.78 yen

All non-empirical information above is projected based on facts available to company management at the time of the release of this document. Economic and other factors may cause actual performance to differ from projections.