



Investors Meeting for FY2009 Financial Results



The Chugoku Electric Power Co., Inc.

May 11 , 2009

In this presentation, the term “Fiscal Year 2009” describes the period which ended March, 2009.



Contents

. Summary of “FY2009 Financial Results” and “FY2010 Performance Outlook”	1
. FY2009 Financial Results	9
. Performance Outlook for FY2010	19

**. Summary of
“FY2009 Financial Results” and
“FY2010 Performance Outlook”**

FY2009 Financial Results

- The net deficit of FY 2009 is summed up by the material cost increase etc. according to the rise of fuel price, though there was an electric rate income increase by the fuel expenses adjustment.
- The stable dividend of 50 yen per stock continues.
- The approach to solve the problem recognized in FY 2009 will be steadily executed.

< Key task >

- Fuel price fluctuation influence easing Nuclear power development · Electricity sales increase Demand development
- Nuclear capacity factor improvement Preventive maintenance
- CO2 exhaust amount reduction Premeditated, strategic CO2 exhaust credit cost making

[FY 2009 Financial Results (Consolidated)]

	FY2009	Difference	FY2008
Operating Revenue	1,173.7	(+ 65.3)	1,108.3
Operating Income	15.5	(68.8)	84.4
Ordinary Income	19.1	(77.9)	58.8
Net Income	23.5	(48.8)	25.2

Crude Oil Prices (All Japan CIF)	90.4 \$/b	(+ 11.7)	78.7 \$/b
-------------------------------------	-----------	------------	-----------

Key factor of ordinary income decrease (77.9) [Unit : billion yen]

Operating Revenue	◆ Electric rate income increase	+ 61.0
Ordinary Expenses	◆ Material cost increase	102.2
	◆ Maintenance cost increase	11.5
	◆ CO2 exhaust credit cost making	20.6



FY2010 Estimated Financial Results

■ The net profit increase will be expected by the material cost decreases etc. in spite of electric rate income decrease by the fuel expenses adjustment.

[FY 2010 Financial Estimate (Consolidated)]

[Unit : billion yen]

	FY 2010 Estimate	Difference	FY 2009 Result
Operating Revenue	1,109.0	(64.7)	1,173.7
Operating Income	85.0	(+ 69.4)	15.5
Ordinary Income	60.0	(+ 79.1)	19.1
Net Income	30.0	(+ 53.5)	23.5
Crude Oil Prices (All Japan CIF)	55\$/b	(35.4)	90.4\$/b

Key factor of ordinary income increase (+79.1)

[Unit : billion yen]

Operating Revenue	<ul style="list-style-type: none"> ◆ Electric rate income decrease 57.2 · Decrease by the amount of the fuel expenses adjustment etc.
Ordinary Expenses	<ul style="list-style-type: none"> ◆ Material cost decrease + 148.5 · Low Oil Price , higher yen rate ◆ Maintenance cost increase 12.4

Point of FY2010 Estimated Financial Results (Electricity Sales)

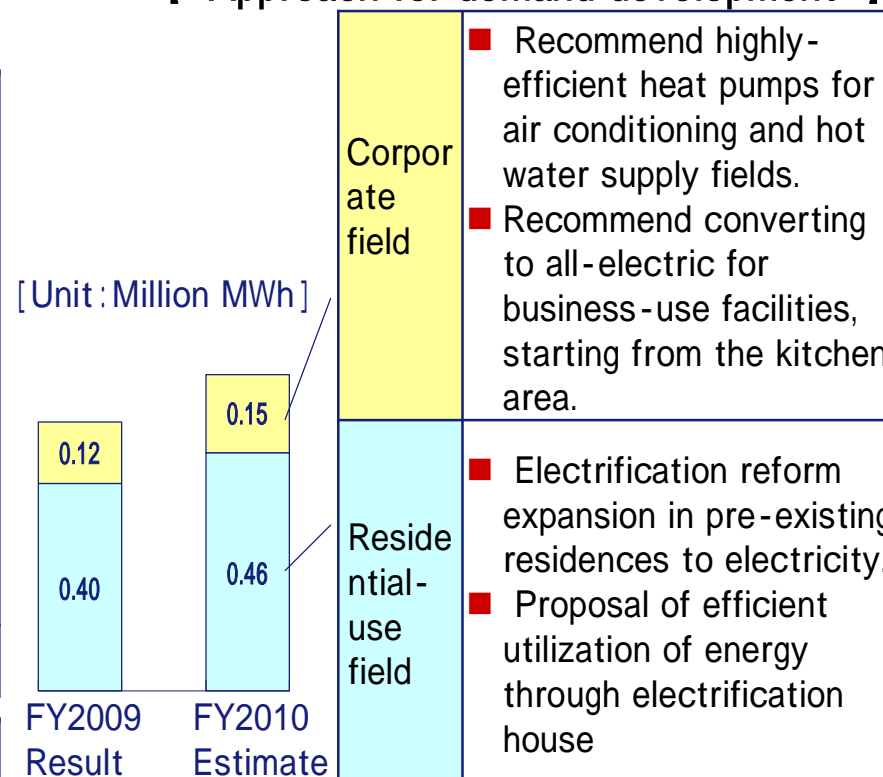
- The large-scale electricity sales will be expected to be a decrease compared with FY2009 though a gradual economic recovery from the latter half of FY 2010.
- We aim at the electricity sales increase by a steady approach for the demand development such as all electrification house spread expansions etc.

【Electricity sales Estimate】

[Unit: Million MWh]

		FY2010 Estimate (A)	FY2009 Result (B)	Difference (A-B)
Other than Eligible Customers ()	Lighting	19.35	18.74	0.61
	Low Voltage	2.65	2.73	0.08
	Subtotal	22.00	21.47	0.53
Eligible Customers		39.43	39.75	0.32
Total		61.43	61.22	0.21
Large-scale		23.22	23.51	0.29

【Approach for demand development】



Eligible Customers : Demand for special high-tension or high-tension power reception with contracted power that is, in general, 50 kW or more.



Point of FY2010 Estimated Financial Results (Strengthening Equipment Foundation)

- The regular inspection period of the Shimane nuclear power No.1 and No.2 will be longer than standard inspection period to strengthen countermeasures to improve margin of earthquake resistance and to implement preventive maintenance.
- The repairs expense of FY 2010 will be expected to be a increase by approximately 12 billion yen compared with FY 2009 by enhancing of maintenance for the preparation for the re-operation of Shimonoseki No.2 (under suspension) , decrease of the rate of the stop outside the plan of large-scale coal thermal power and countermeasures against aging degradation of network facilities

[Periodic inspection FY2009 result and FY2010 plan]

	FY2009 Result	FY2010 Estimate
Shimane No. 1	(2008,February ~) April	May October
Shimane No. 2	September March	March

Implementation of work to improve margin of earthquake resistance
Regular inspection period
: The periodic inspection length will be longer than a standard length (60 days).

[Nuclear Capacity Factor]

(~ FY2010,July)

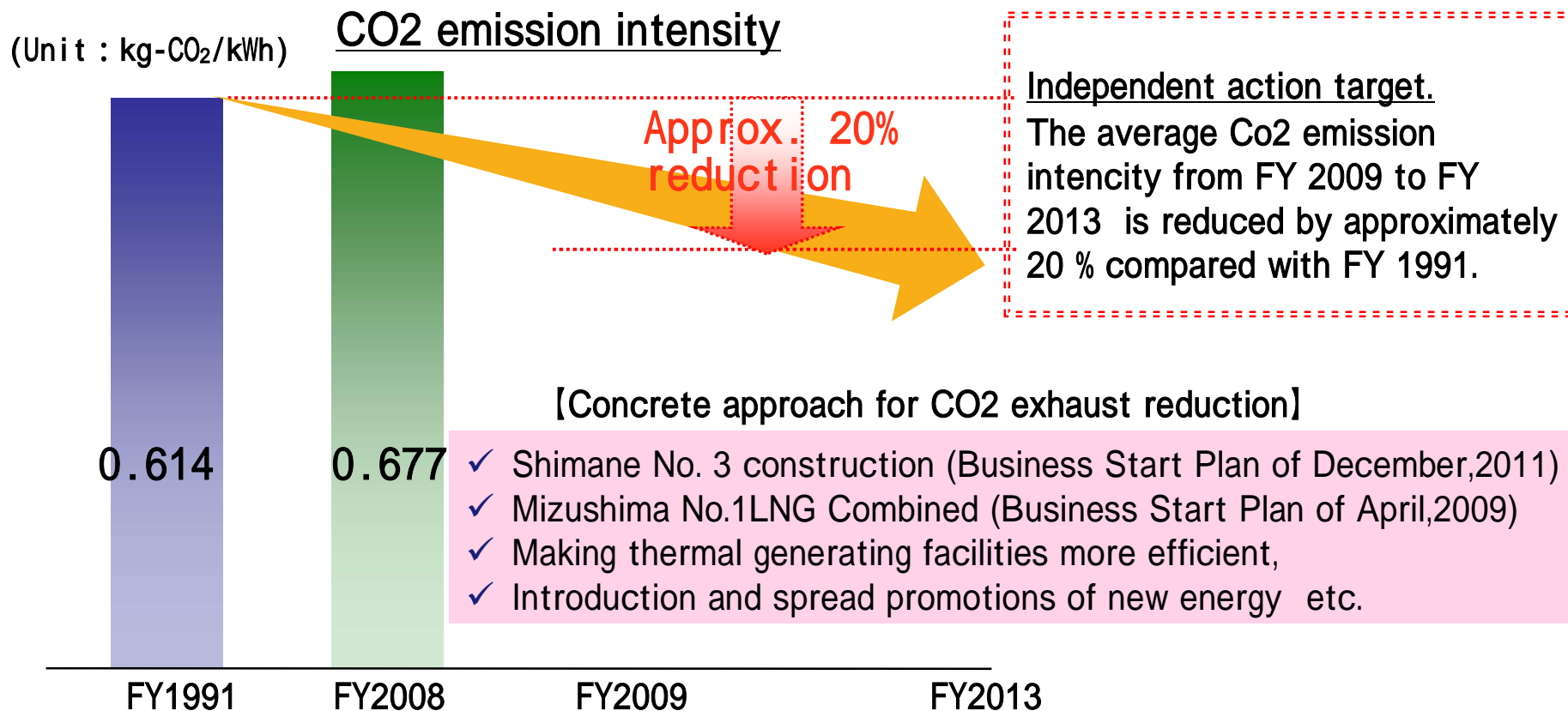
	FY2009 Result	FY2010 Estimate
Shimane No. 1	96.4%	51.1%
Shimane No. 2	45.2%	91.9%
Total	63.6%	77.2%

Implementation of work to replace of reactor recirculation pipes.
The beginning time of the periodic inspection will be moved up.



Point of FY2010 Estimated Financial Results (Approach for CO2 exhaust reduction)

- We positively work on the new nuclear power development etc. for the CO2 exhaust reduction.
- Making the CO2 exhaust credit cost is intended to be executed from a strategic standpoint to correspond electric power tender that considers CO2 emission, in addition to certainly achieve our independent action target.



Information & Telecommunication Business

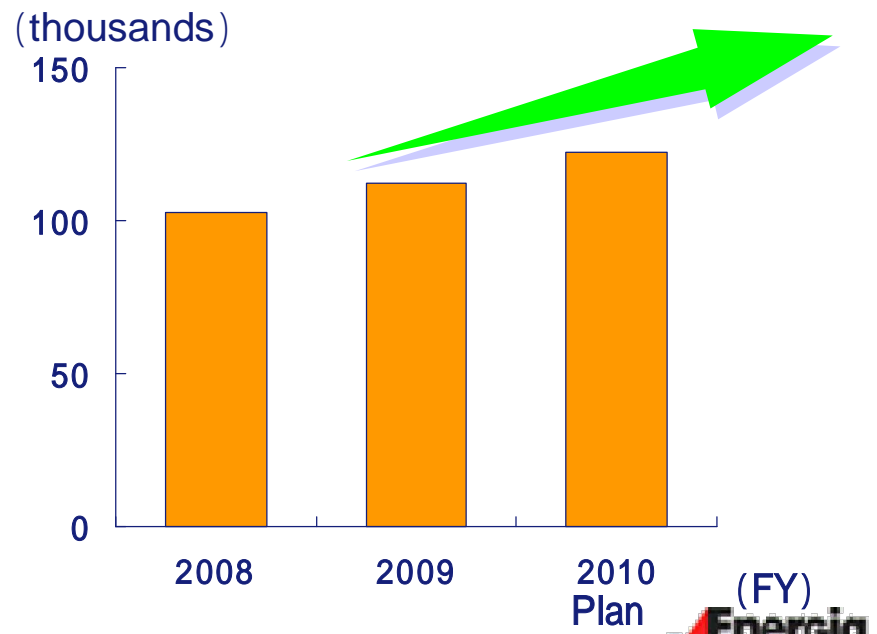
- The telecommunication business is improved to the management foundation that can create operating income through an increase in the number of customers and thorough cost reduction, etc.
- The increase of the number of customers will be attempted by recommending the set joining with the supplementary service like a photoelectric story in the Internet business etc. in the future.

Financial Results Summary

[Unit: billion yen]

	FY2009 Result	FY2010 Estimate
Operating Revenue	33.8	32.5
Telecommunication Business	23.1	23.2
Operating Income	3.5	3.5
Telecommunication Business	3.1	2.9

The Number of FTTH Subscriptions



Comprehensive Energy Supply Business

- Steady increase in expansion of the LNG sales volume will be expected in the future though the expansion has somewhat become duller by influence of the slowdown.
- In Mizushima Project ,we steadily work on the infrastructure maintenance of expansion of an additional LNG tank in Mizushima Station, Okayama Pipeline construction (Mizushima ~ Okayama city) etc.

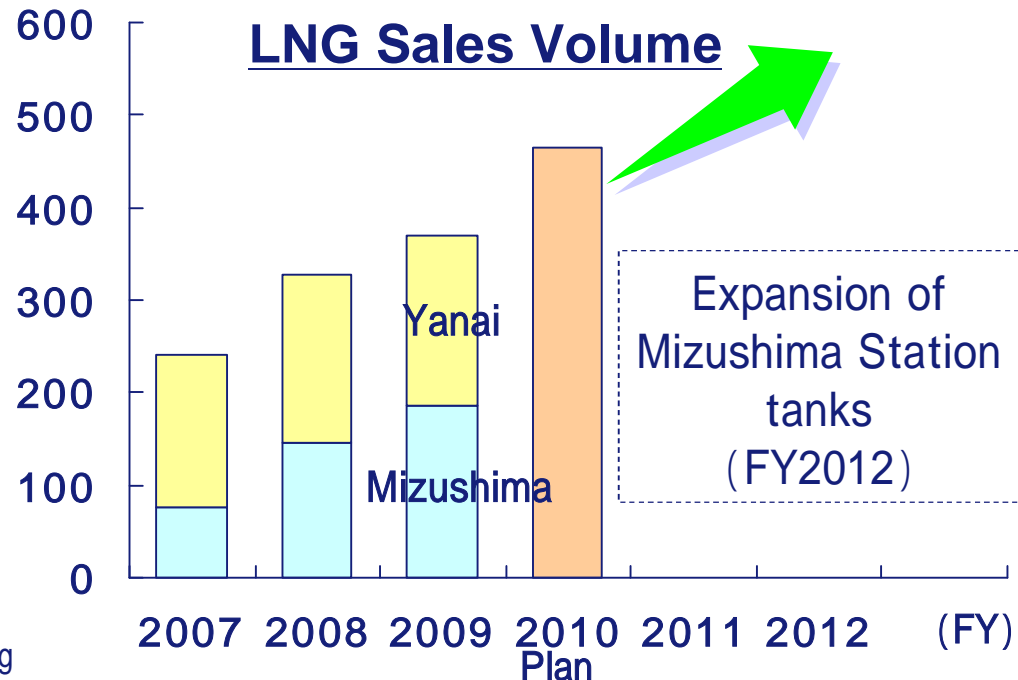
Financial results Summary (thousands tons)

[Unit: billion yen]

	FY2009 Result	FY2010 Estimate
Operating Revenue	43.3	37.2
LNG Supply	24.6	22.2
Operating Income	1.3	1.1
LNG Supply	0.4	1.5

Comprehensive Energy Supply Business is run by The Chugoku Electric Power Company , Energia Solution and Service Company, and Power Engineering and Training Service.

MIZUSHIMA LNG SALES COMPANY (equity method affiliate) excluded



LNG Sales Volume including the sales of Mizushima LNG Sales Company.



. FY2009 Financial Results

FY2009 Results Summary

[Consolidated]

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Comparison (A/B)
Operating Revenue	1,173.7	1,108.3	65.3	105.9%
Operating Income	15.5	84.4	68.8	18.4%
Ordinary Income	19.1	58.8	77.9	-
Net Income	23.5	25.2	48.8	-

[Non-consolidated]

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Comparison (A/B)
Operating Revenue	1,107.4	1,038.4	69.0	106.6%
Operating Income	10.9	77.8	66.8	14.1%
Ordinary Income	16.3	51.2	67.5	-
Net Income	19.2	20.7	40.0	-

Electricity sales

Electricity sales Results (Use distinction) [Unit: Million MWh, %]

		FY2009 (A)	FY2008 (B)	Difference (A-B)	Comparison (A/B)
Other than Eligible Customers ()	Lighting	18.74	18.89	0.15	99.2
	Low Voltage	2.73	2.91	0.18	94.2
	Subtotal	21.47	21.80	0.33	98.5
Eligible Customers	Commercial	11.58	11.35	0.23	102.0
	Industrial	28.17	30.43	2.26	92.6
	(Large-scale)	(23.51)	(25.56)	(2.05)	(92.0)
	Subtotal	39.75	41.78	2.03	95.1
Total		61.22	63.58	2.36	96.3

Eligible Customers: Demand for special high-tension or high-tension power reception with contracted power that is, in general, 50 kW or more.



Supply Capacity

				FY2009 (A)	FY2008 (B)	Difference (A-B)
Supply Capacity	Own Facilities	(Water Flow Rate) Hydroelectric	(%) Million MWh	(82.5) 3.05	(77.1) 2.88	(5.4) 0.17
		Thermal	Million MWh	36.67	40.08	3.41
		(Capacity Factor) Nuclear	(%) Million MWh	(63.6) 7.13	(75.5) 8.48	(11.9) 1.35
	Purchased Power	Million MWh	20.90	20.65	0.25	
	Interchanged Power	Million MWh	0.02	1.60	1.58	
	Pumping Use	Million MWh	0.91	0.81	0.10	
	Total	Million MWh	66.82	69.68	2.86	
	Fuel	Exchange Rate (Inter Bank, ¥/\$)			101	114
Crude Oil Prices (All Japan CIF, \$/b)			90.4	78.7	11.7	
Foreign Coal Prices (All Japan CIF, \$/t)			133.7	75.1	58.6	

Variables (Unit : billion yen)		FY2009	FY2008
Exchange Rate	¥/\$	3.9	2.8
Crude Oil Prices (All Japan CIF)	\$/b	2.1	2.6
Water Flow Rate	%	0.6	0.5
Nuclear Capacity Factor	%	1.5	1.4



[Non-consolidated] Income Statement [1/3]

13

[Revenue]

[Unit: billion yen]

				FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown
Ordinary Revenue	Operating Revenue	Electricity Sales	Lighting	406.2	390.3	15.8	
			Commercial & Industrial	619.9	574.8	45.1	
			Subtotal	1,026.2	965.1	61.0	Decrease in electricity sales 35.8
		Sales to Other Companies etc.	81.2	73.2	7.9	Fuel cost adjustment etc. 96.8	
		Subtotal	1,107.4	1,038.4	69.0	Increase in incidental businesses 12.5 Decrease in sales to other companies 8.1	
	Other Revenues		12.0	10.8	1.1		
	Total		1,119.4	1,049.3	70.1		



[Non-consolidated] Income Statement [2/3]

[Expense]

[Unit: billion yen]

		FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown		
Ordinary Expense	Operating Expense	Personnel	110.7	105.2	5.4	Increase in retirement allowances 6.8 High CIF price 100.8 Decrease in coal utilization 32.9 Decrease in capacity factor of nuclear power plant 17.9 higher yen rate 50.7 Increase in thermal 8.7 Increase in nuclear 1.4 Decrease caused by progress in the depreciation Decrease in decommissioning expense of nuclear power generating plants 6.7 Increase in carbon-emission credit expense 20.6 Increase in incidental businesses expense 11.2	
		Material	Fuel	317.0	268.3		48.7
			Purchased Power	208.5	154.9		53.5
			Subtotal	525.5	423.3		102.2
		Maintenance	93.6	82.1	11.5		
		Depreciation	126.4	130.5	4.0		
		Nuclear Power Back-end	15.0	25.3	10.2		
		Other Expenses	225.0	194.0	30.9		
		Subtotal	1,096.4	960.6	135.8		
		Interests	28.7	30.2	1.4		
	Other Expenses	10.5	7.2	3.3			
	Total		1,135.7	998.0	137.7		



[Non-consolidated] Income Statement [3/3]

15

[Income, etc.]

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown
(Operating Income)	(10.9)	(77.8)	(66.8)	
Ordinary Income	16.3	51.2	67.5	
Provision (Reversal) for Drought	-	0.6	0.6	
Provision for depreciation of nuclear power plant	12.5	18.8	6.2	Provision for depreciation of Shimane Unit NO.3
Income taxes etc.	9.5	12.3	21.9	
Net Income	19.2	20.7	40.0	

[Non-consolidated] Balance Sheet

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown																								
Assets	2,611.1	2,525.3	85.8																									
(Construction in Progress)	(391.8)	(291.6)	(100.1)																									
Liabilities	2,058.5	1,931.0	127.4	[Breakdown of Interest-Bearing Debt]																								
(Interest-Bearing Debt)	(1,660.7)	(1,551.8)	(108.8)																									
(Provision for depreciation of nuclear power plant)	(36.4)	(23.8)	(12.5)																									
				<table border="1"> <thead> <tr> <th></th> <th>FY2009</th> <th>FY2008</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Corporate Bond</td> <td>949.9</td> <td>844.9</td> <td>105.0</td> </tr> <tr> <td>Long-term Debt</td> <td>581.5</td> <td>622.5</td> <td>41.0</td> </tr> <tr> <td>Short-term Debt</td> <td>64.3</td> <td>64.3</td> <td>0.0</td> </tr> <tr> <td>CP</td> <td>65.0</td> <td>20.0</td> <td>45.0</td> </tr> <tr> <td>Total</td> <td>1,660.7</td> <td>1,551.8</td> <td>108.8</td> </tr> </tbody> </table>		FY2009	FY2008	Difference	Corporate Bond	949.9	844.9	105.0	Long-term Debt	581.5	622.5	41.0	Short-term Debt	64.3	64.3	0.0	CP	65.0	20.0	45.0	Total	1,660.7	1,551.8	108.8
	FY2009	FY2008	Difference																									
Corporate Bond	949.9	844.9	105.0																									
Long-term Debt	581.5	622.5	41.0																									
Short-term Debt	64.3	64.3	0.0																									
CP	65.0	20.0	45.0																									
Total	1,660.7	1,551.8	108.8																									
Total Net Assets	552.6	594.2	41.6	[Stockholders' Equity Ratio]																								
				<table border="1"> <thead> <tr> <th>FY2009</th> <th>FY2008</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>21.2%</td> <td>23.5%</td> <td>2.3%</td> </tr> </tbody> </table>	FY2009	FY2008	Difference	21.2%	23.5%	2.3%																		
FY2009	FY2008	Difference																										
21.2%	23.5%	2.3%																										



[Consolidated] FY2009 Results Summary

17

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown
Operating Revenue	1,173.7 (1,107.4)	1,108.3 (1,038.4)	65.3 (69.0)	<ul style="list-style-type: none"> · Increase fuel cost adjustment · Increase LNG sales
Operating Income	15.5 (10.9)	84.4 (77.8)	68.8 (66.8)	<ul style="list-style-type: none"> · The large increase in the payment of material cost caused by fuel price rising
Ordinary Income	19.1 (16.3)	58.8 (51.2)	77.9 (67.5)	
Net Income	23.5 (19.2)	25.2 (20.7)	48.8 (40.0)	

(*) () ... Non-consolidated



[Consolidated] Application of Free Cash Flow

18

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown
Cash Flow form Operating Activities	150.1	186.4	36.2	· Net loss
Cash Flow from Investing Activities	232.9	192.6	40.3	· Increase in purchase of investment securities
Free Cash Flow	82.8	6.2	76.6	
Cash Flow from Financing Activities	91.1	3.2	87.8	· Increase in funding with corporate bond and commercial paper, etc.
Cash and Cash Equivalents (increase and decrease)	8.1	2.7	10.9	



. Performance Outlook for FY2010

[Non-consolidated] Major Factors

[Major Factors]

		FY 2010 Estimate (A)	FY 2009 Result (B)	Difference (A - B)
Total Electricity Sales	Million MWh	61.43	61.22	0.21
Exchange Rate	¥ / \$	95	101	6
Crude Oil Prices (All Japan CIF)	\$ / b	55	90.4	35.4
Nuclear Capacity Factor	%	77.2	63.6	13.6
Water Flow Ratio	%	100.0	82.5	17.5

Variables (Unit: billion yen)		FY2010 Estimate
Exchange Rate	¥/\$	2.8
Crude Oil Prices (All Japan CIF)	\$/b	1.9
Water Flow Ratio	%	0.3
Nuclear Capacity Factor	%	0.8

Performance Outlook for FY2009

21

[Unit: billion yen]

	Consolidated			Non-consolidated		
	FY 2010 Estimate (A)	FY 2009 Result (B)	Difference (A - B)	FY 2010 Estimate (A)	FY 2009 Result (B)	Difference (A - B)
Operating Revenue	1,109.0	1,173.7	64.7	1,039.0	1,107.4	68.4
Operating Income	85.0	15.5	69.4	78.0	10.9	67.0
Ordinary Income	60.0	19.1	79.1	52.0	16.3	68.3
Net Income	30.0	23.5	53.5	25.0	19.2	44.2

Revenue and Expense (Non-consolidated)

[Unit: billion yen]

	FY 2010 Estimate (A)	FY 2009 Result (B)	Difference (A - B)	Breakdown
Total operating Revenue	1,050.0	1,119.4	69.4	
Operating Revenue	1,039.0	1,107.4	68.4	
(Details) Electricity Sales	969.0	1,026.2	57.2	Fuel cost adjustment etc. 60 Increase in electricity sales 3
Other Revenues	11.0	12.0	1.0	
Total Expenses	998.0	1,135.7	137.7	
Personnel	113.0	110.7	2.3	Increase in retirement allowances 4
Material Cost	377.0	525.5	148.5	Low oil CIF price 68 higher yen rate 17 Increase in capacity factor of nuclear power plant 11 Increase in water flow rate 5
Maintenance	106.0	93.6	12.4	Power Source 9 Electric Power Transport 3
Depreciation & Interests	149.0	155.1	6.1	Decrease caused by progress in the Depreciation etc.
Nuclear Power Back-end	14.0	15.0	1.0	
Other Expenses	239.0	235.5	3.5	
Ordinary Income	52.0	16.3	68.3	

(Appendix)

FY2009 Expenses (Non-consolidated)

1. Personnel

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)
Total	110.7	105.2	5.4
Salary Allowance	100.9	102.2	1.3
Retirement Allowances	9.8	3.0	6.8

(Breakdown)
· Decrease in employees

(Breakdown)
· Decrease in expected earning
(1.0 9.8)

[Actuarial Difference]

[Unit: billion yen]

	Recorded amount	FY2008 Amount of amortization	FY2009		
			Amount of amortization	Balance of non-amortization	non-amortization years
FY2003	24.2	4.5	-	-	-
FY2004	7.4	1.5	1.5	-	-
FY2005	1.4	0.2	0.2	0.2	1
FY2006	18.9	3.7	3.7	7.5	2
FY2007	18.5	3.7	3.7	11.1	3
FY2008	21.0	-	4.2	16.8	4
FY2009	25.4	-	-	25.4	5
Total	24.3	4.7	5.1	23.2	

(*) Amortize for five years from next recorded year



FY2009 Expenses (Non-consolidated)

2. Maintenance

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)
Total	93.6	82.1	11.5
Power Source	51.8	41.4	10.4
Electric Power Transport	39.0	37.4	1.5
Others	2.7	3.2	0.4

(Breakdown)
 Thermal + 8.7
 · Inspections and repairs in Misumi
 Nuclear + 1.4

3. Depreciation

[Unit: billion yen]

	FY2009 (A)	FY2008 (B)	Difference (A-B)
Total	126.4	130.5	4.0
Power Source	52.4	51.4	1.0
Electric Power Transport	63.9	67.2	3.3
Others	10.0	11.8	1.7

(Breakdown)
 · Introduction of LNG Combined-Cycle Power Generation (Mizushima No.1)

(*) Electric business operating expense



FY2009 Balance Sheet (Non-consolidated)

1. Assets

[Unit: billion yen]

		FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown	
Fixed Assets	Electric Utility Fixed Assets	1,634.6	1,723.8	89.2	Asset Capitalization	64.7
	Incidental Business Fixed Assets	1.3	1.5	0.2	Depreciation	126.4
	Non-business Fixed Assets	4.9	5.9	0.9	Retirement, etc.	27.5
	Construction in Progress	391.8	291.6	100.1	Difference	89.2
	Nuclear Fuel	155.4	133.8	21.5	Accumulated Depreciation Rate	71.7 %
	Others	242.8	246.3	3.5	Shimane Nuclear Power Station Unit No.3 ,etc.	
	Subtotal	2,430.9	2,403.2	27.7		
Current Assets		180.1	122.0	58.1		
Total		2,611.1	2,525.3	85.8		



FY2009 Balance Sheet (Non-consolidated)

27

2. Liabilities and Net Assets

[Unit: billion yen]

		FY2009 (A)	FY2008 (B)	Difference (A-B)	Breakdown																								
Liabilities	Long-term Liabilities	1,631.3	1,574.9	56.4	[Breakdown of Interest-Bearing Debt] <table border="1"> <thead> <tr> <th></th> <th>FY2009</th> <th>FY2008</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Corporate Bond</td> <td>949.9</td> <td>844.9</td> <td>105.0</td> </tr> <tr> <td>Long-term Debt</td> <td>581.5</td> <td>622.5</td> <td>41.0</td> </tr> <tr> <td>Short-term Debt</td> <td>64.3</td> <td>64.3</td> <td>0.0</td> </tr> <tr> <td>CP</td> <td>65.0</td> <td>20.0</td> <td>45.0</td> </tr> <tr> <td>Total</td> <td>1,660.7</td> <td>1,551.8</td> <td>108.8</td> </tr> </tbody> </table>		FY2009	FY2008	Difference	Corporate Bond	949.9	844.9	105.0	Long-term Debt	581.5	622.5	41.0	Short-term Debt	64.3	64.3	0.0	CP	65.0	20.0	45.0	Total	1,660.7	1,551.8	108.8
		FY2009	FY2008	Difference																									
	Corporate Bond	949.9	844.9	105.0																									
	Long-term Debt	581.5	622.5	41.0																									
	Short-term Debt	64.3	64.3	0.0																									
CP	65.0	20.0	45.0																										
Total	1,660.7	1,551.8	108.8																										
Current Liabilities	390.7	332.2	58.4																										
Provision for depreciation of nuclear power plant	36.4	23.8	12.5																										
Total Liabilities	2,058.5	1,931.0	127.4																										
Net Assets	Common Stock	185.5	185.5	-	<table border="1"> <tr> <td>Dividend paid in June</td> <td>9.1</td> </tr> <tr> <td>Interim dividend paid in December</td> <td>9.1</td> </tr> <tr> <td>Net income of FY2009</td> <td>19.2</td> </tr> </table> <table border="1"> <thead> <tr> <th colspan="3">Stockholders' Equity Ratio</th> </tr> <tr> <th>FY2009</th> <th>FY2008</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>21.2%</td> <td>23.5%</td> <td>2.3%</td> </tr> </tbody> </table>	Dividend paid in June	9.1	Interim dividend paid in December	9.1	Net income of FY2009	19.2	Stockholders' Equity Ratio			FY2009	FY2008	Difference	21.2%	23.5%	2.3%									
	Dividend paid in June	9.1																											
	Interim dividend paid in December	9.1																											
	Net income of FY2009	19.2																											
	Stockholders' Equity Ratio																												
	FY2009	FY2008	Difference																										
	21.2%	23.5%	2.3%																										
Capital Surplus	16.7	16.7	0.0																										
Retained Earnings	358.3	395.8	37.5																										
Treasury Stock	12.4	12.2	0.2																										
Net Unrealized Holding Gains on Securities	4.4	8.3	3.8																										
Total Net Assets	552.6	594.2	41.6																										
total	2,611.1	2,525.3	85.8																										

□

FY2010 Capital Expenditure (Non-consolidated)

28

[Unit: billion yen]

Fiscal Year		FY2010 Estimate (A)	FY2009 Result (B)	Difference (A-B)
Classification				
Power Source	Hydroelectric	4.3	3.2	1.1
	Thermal	10.8	15.7	4.8
	Nuclear	114.8	90.9	23.9
	Subtotal	130.1	109.8	20.2
Electric Power Transport	Transmission	17.0	13.9	3.1
	Transformation	11.1	11.8	0.7
	Distribution	17.2	16.6	0.5
	Subtotal	45.3	42.5	2.8
Nuclear Fuel		10.8	29.8	19.0
Others		24.4	19.1	5.3
Total		210.7	201.4	9.3

(*) Subsidiary Business Facilities Excluded



Diffusion rate of Completely Electrical Housing and Electric Water Heater

		Unit	FY2007 Result	FY2008 Result	FY2009 Result	FY2010 Plan	FY2011 Plan	FY2012 Plan
Completely Electrical Housing Introduced			55	61	61	68	73	83
	Newly-constructed	Number of Housing (thousand)	18	20	20	21	21	21
	(*1)Reformed		37	41	42	48	53	62
The ratio of newly constructed Electrical Housing			28.4	39.3	42.5	41.4	42.8	43.5
	Single homes	%	58.7	73.0	78.9	76.4	77.7	77.9
	Housing complexes		8.4	12.2	11.8	12.8	13.4	13.8
Household diffusion rate of completely electric homes		%	8.3	10.2	12.1	14.2	16.6	19.2
Electric Water Heater Sales		Number of Housing (thousand)	64.0	71.1	71.3	80.2	86.4	98.2
	"Ecocute"		34.4	41.6	46.5	51.0	57.3	68.3
The diffusion rate of Electric Water Heater		%	18.5	20.2	21.9	23.8	25.9	28.2
Electric Water Heater Contract Accounts (accumulated total)		Thousands of accounts	570.4	629.1	688.8	747.9	812.1	884.9

(*1) "Reformed" includes homes which were converted to all-electric by the replacement only of hot-water supply equipment and kitchen equipment.

(*2) Total amounts may not agree due to rounding off



Segment Information

30

[Unit: billion yen, round down to the hundred million]

		Electricity	Information & Telecommunication	Comprehensive Energy Supply
Operating Revenue	FY2010 Estimate	(63.0) 1,013.0	(1.3) 32.5	(6.1) 37.2
	FY2009 Result	(56.4) 1,076.0	(0.3) 33.8	(14.8) 43.3
	FY2008 Result	1,019.6	34.2	28.5
Operating Expense	FY2010 Estimate	(130.9) 935.0	(1.3) 28.9	(5.9) 36.0
	FY2009 Result	(124.6) 1,065.9	(2.2) 30.3	(12.3) 42.0
	FY2008 Result	941.2	32.5	29.7
Operating Income	FY2010 Estimate	(67.9) 78.0	(0.0) 3.5	(0.1) 1.1
	FY2009 Result	(68.2) 10.1	(1.8) 3.5	(2.4) 1.3
	FY2008 Result	78.3	1.6	1.1

(*) () ... Changes from previous year



-
- **None of the information on this document is intended to solicit or induce purchase or selling of the Company's stocks. Moreover Chugoku Electric makes no guarantees whatever regarding the contents of this website.**
 - **Persons considering investment in the Company should without fail read in advance the stock and bond reports and other financial literature issued by the Company, and make decisions on their own judgment. Though great care is exercised in the preparation of such literature, Chugoku Electric and the other information providers shall not be liable in any manner for any loss whatever incurred as a result of erroneous information contained therein or in this document.**
 - **Items in Chugoku Electric's current plans and strategies, etc., published on this document which are not yet historical fact are projections concerning future performance and as such involve factors of risk and uncertainty which means that actual performance in the future may differ to a large extent from projections published here. Therefore Chugoku Electric does not guarantee the reliability of such projections.**

**For Questions or Comments, Please Contact the Investor Relations
Section at the Address Below:**

730-8701

Hiroshima-Shi, Naka-ku, Komachi 4-33

The Chugoku Electric Power Co., Inc.

Corporate Planning Division

F A X : +81 82 523 6090

E-mail: ir@inet.energia.co.jp

