



# Investors Meeting for FY2014 2nd Quarter Financial Results

(April 1 through September 30, 2013)

November 11, 2013

The Chugoku Electric Power Co., Inc.

In this presentation, the term “Fiscal Year 2014” describes the period which ending March, 2014.

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# I . FY2014 2nd Quarter Financial Results

# 1. FY2014 –2Q Financial Results Summary

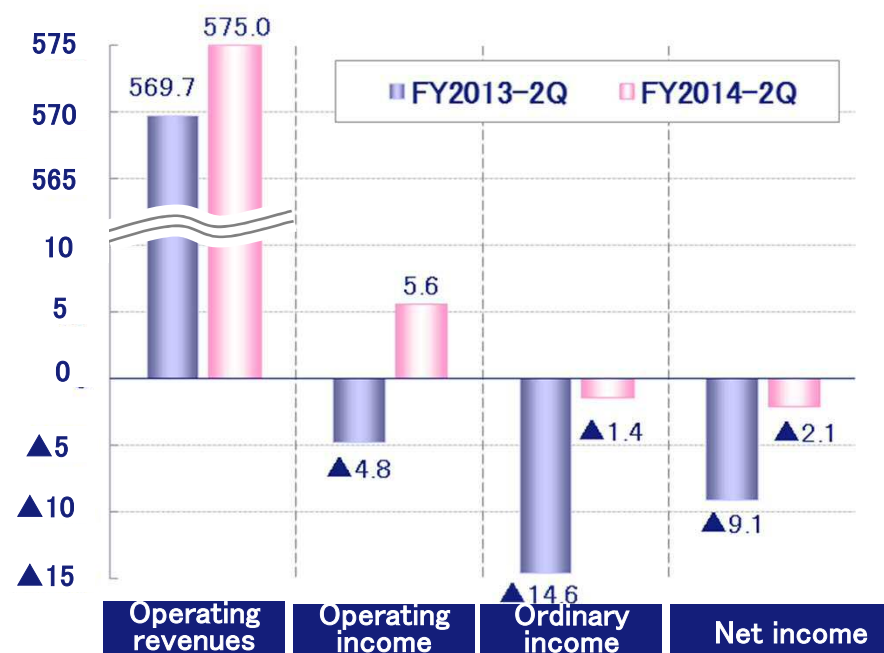
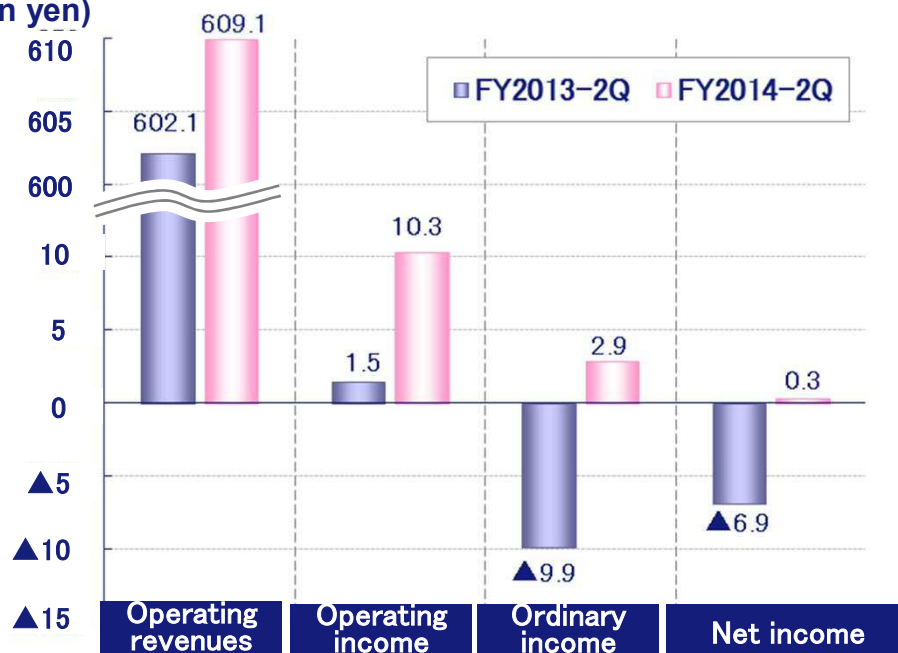
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- Increase in operating revenues to; 609.1billion-yen (consolidated) , 575.0billion-yen (Non-consolidated)
- Increase in operating income to ; 2.9billion-yen (consolidated) , ▲1.4billion-yen (Non-consolidated)

(billion yen)

	Consolidated				Non- Consolidated			
	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Rate of change (A/B-1)	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Rate of change (A/B-1)
Operating revenues	609.1	602.1	6.9	1.1%	575.0	569.7	5.3	0.9%
Operating income	10.3	1.5	8.7	555.6%	5.6	▲4.8	10.5	—
Ordinary income	2.9	▲9.9	12.8	—	▲1.4	▲14.6	13.1	—
Net Income	0.3	▲6.9	7.3	—	▲2.1	▲9.1	6.9	—

(billion yen)



## 2. Electricity Sales

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- Electricity sales were 29.02 billion kWh, down 0.6% in comparison with the same period in the previous year.
- Lighting use decreased in comparison with the same period in the previous year due to reasons such as the decrease in heating demand caused by the higher spring temperature, despite the increase in cooling demand caused by the higher summer temperature.
- Large-scale electricity decreased in comparison with the same period in the previous year due to reasons such as the decrease in "iron & steel" and "nonferrous metal" demand.

(billion kWh)				
	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Rate of change (A/B-1)
<b>Total</b>	<b>29.02</b>	<b>29.20</b>	<b>▲0.18</b>	<b>▲0.6%</b>
<b>Other than eligible customers</b>	<b>9.83</b>	<b>9.92</b>	<b>▲0.09</b>	<b>▲1.0%</b>
<b>Lighting</b>	<b>8.63</b>	<b>8.68</b>	<b>▲0.05</b>	<b>▲0.6%</b>
<b>Low voltage</b>	<b>1.20</b>	<b>1.24</b>	<b>▲0.04</b>	<b>▲3.6%</b>
<b>Eligible customers ※</b>	<b>19.19</b>	<b>19.28</b>	<b>▲0.09</b>	<b>▲0.5%</b>
<b>Commercial</b>	<b>5.75</b>	<b>5.73</b>	<b>0.02</b>	<b>0.3%</b>
<b>Industrial</b>	<b>13.44</b>	<b>13.55</b>	<b>▲0.11</b>	<b>▲0.8%</b>
<b>Large-scale</b>	<b>11.26</b>	<b>11.35</b>	<b>▲0.09</b>	<b>▲0.8%</b>

(※) Eligible customers: Demand for special high-tension or high-tension power reception with contracted power that is, in general, 50 kW or more.

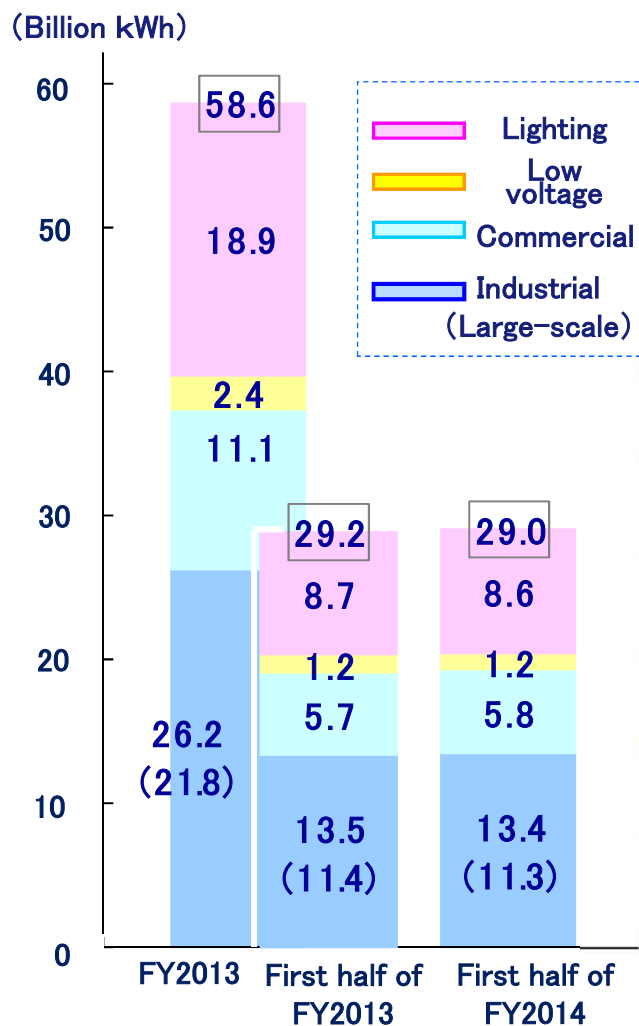
**<Reference> Average monthly temperature** (Hiroshima city) (°C)

	2013						
	Mar.	Apr.	May	Jun.	Jul.	Aug.	Spt.
FY2014	10.7	13.5	19.7	24.0	28.3	29.5	24.6
Difference from previous year	2.0	▲1.5	0.1	0.8	0.9	0.0	▲1.0
Difference from average year	1.6	▲1.2	0.4	1.0	1.2	1.3	0.2

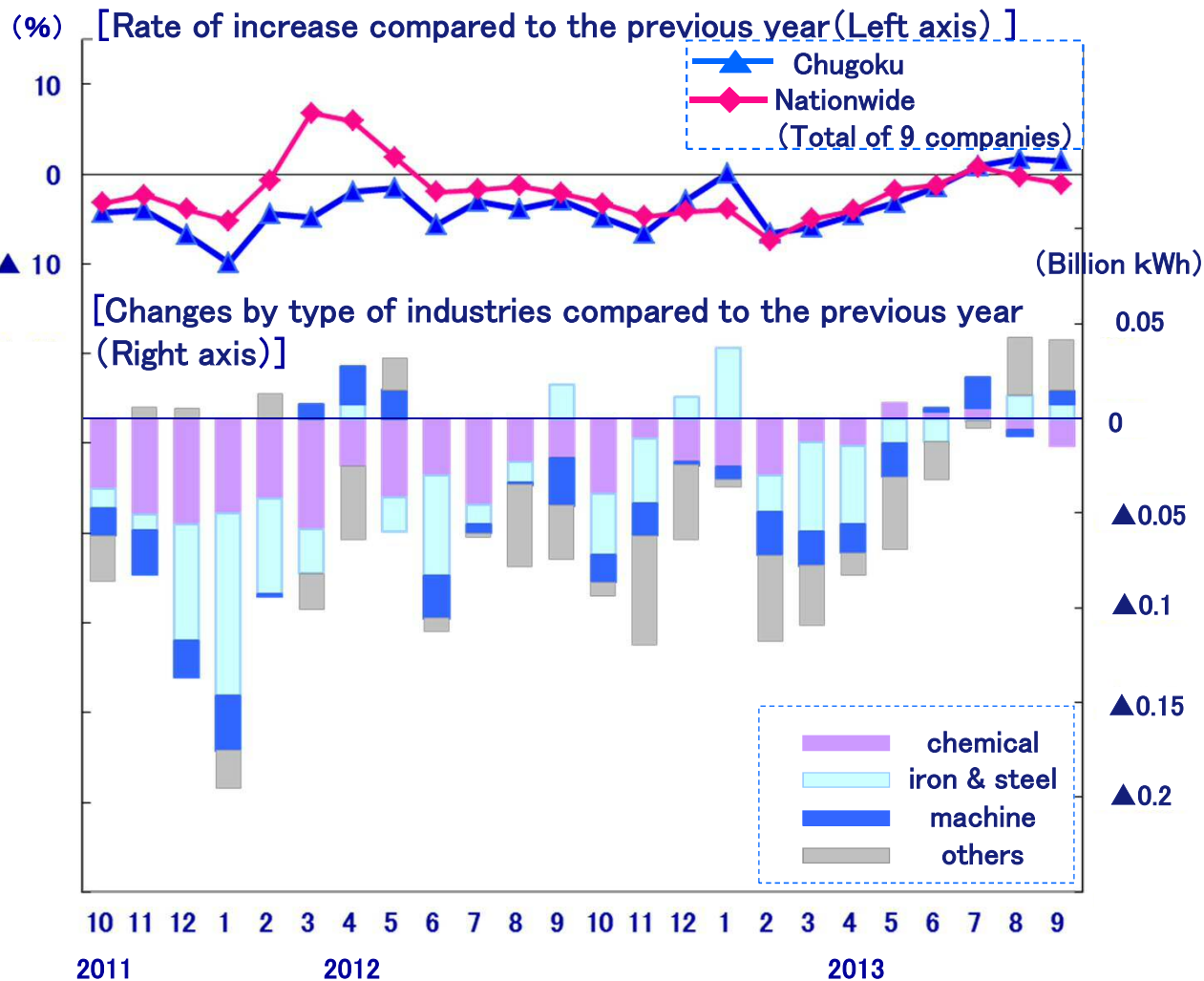
## Trend of Electricity Sales

➤ Although total electricity sales in the first half of FY2014 have decreased by 0.2 billion kWh compared to that in the same term of the last year, the large scale industrial sales increased in three consecutive months since July compared to the previous year, and are on a track to recovery.

### Electricity Sales



### Trend of the large scale industrial sales (nearest 24 months)



### 3. Supply Capacity

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- Hydroelectric of own facilities increased due to the increased water flow.
- Thermal and purchased power decreased due to reasons such as the decrease in electricity sales volume and in transmission of electricity to other electric power companies.

(billion kWh)

		FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Rate of change (A/B-1)
<b>Supply Capacity</b>		<b>31.46</b>	<b>31.59</b>	<b>▲0.13</b>	<b>▲0.4%</b>
<b>Own facilities</b>	(Water Flow Rate)	(94.4%)	(86.3%)	(8.1%)	
	<b>Hydroelectric</b>	<b>1.89</b>	<b>1.78</b>	<b>0.11</b>	<b>6.5%</b>
	<b>Thermal</b>	<b>19.07</b>	<b>19.88</b>	<b>▲0.81</b>	<b>▲4.1%</b>
	(Capacity Factor)	(—)	(—)	(—)	
	<b>Nuclear</b>	—	—	—	—
	<b>New energy sources ※1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.5%</b>
<b>Purchased power</b>		<b>11.09</b>	<b>12.05</b>	<b>▲0.96</b>	<b>▲8.0%</b>
<b>Interchanged power ※2</b>		<b>▲0.12</b>	<b>▲1.59</b>	<b>1.47</b>	<b>▲92.5%</b>
<b>Pumping use</b>		<b>▲0.47</b>	<b>▲0.53</b>	<b>0.06</b>	<b>▲11.2%</b>

※1: As there are actual values less than 10 million, the rate of change is 0.5%.

※2: Positive number indicates electricity received from other companies, negative number indicates electricity transmitted to other companies.

# 4. Income Statement < Non-Consolidated >

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## (1) Revenues

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
<b>Ordinary revenues</b>	<b>583.3</b>	<b>577.6</b>	<b>5.7</b>	
<b>Operating revenues</b>	<b>575.0</b>	<b>569.7</b>	<b>5.3</b>	
<b>Electricity sales</b>	<b>507.3</b>	<b>495.9</b>	<b>11.4</b>	<ul style="list-style-type: none"> <li>▪ Decrease in electricity sales ▲3.2</li> <li>▪ Increase in revenue units +14.6</li> <li>  Revenue from fuel cost adjustment system +8.7</li> <li>  Renewable energy power promotion surcharge +6.2</li> </ul>
<b>Lighting</b>	<b>193.5</b>	<b>190.3</b>	<b>3.2</b>	
<b>Commercial &amp; industrial</b>	<b>313.8</b>	<b>305.6</b>	<b>8.2</b>	
<b>Sales to other companies, etc.</b>	<b>67.6</b>	<b>73.8</b>	<b>▲6.1</b>	<ul style="list-style-type: none"> <li>▪ Decrease in sales to other companies ▲22.1</li> <li>▪ Increase in grants on the act of renewable energy +13.2</li> <li>▪ Increase in incidental businesses +2.4</li> </ul>
<b>Other revenues</b>	<b>8.3</b>	<b>7.8</b>	<b>0.4</b>	

(Rounded down to the hundred million yen)

## (2) Expenses

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
Ordinary expenses	584.8	592.2	▲7.4	
Operating expenses	569.4	574.6	▲5.2	
Personnel	55.0	58.7	▲3.6	▪ Decrease in retirement allowances ▲2.8
Material	307.3	300.7	6.6	▪ Lower yen rate +44.0
Fuel	190.6	188.1	2.4	▪ Decrease in capacity factor of coal & LNG power plant +12.2
Purchased power	116.7	112.5	4.1	▪ Lower CIF price ▲24.0
				▪ Increase in water flow ▲3.2
				▪ Decrease in electricity sales ▲3.1
				▪ Decrease in sales to other companies, and other factors ▲19.3
Maintenance	43.9	59.3	▲15.3	▪ Decrease in thermal power ▲8.1
				▪ Decrease in nuclear power ▲6.4
Depreciation	47.7	50.5	▲2.7	▪ Decrease caused by progress in declining-balance depreciation
Nuclear power back-end	2.8	3.1	▲0.2	
Others	112.3	102.1	10.1	▪ Increase in payments of the levy on the act of renewable energy +6.2
				▪ Increase in incidental businesses +2.3
Interests	12.2	12.6	▲0.4	
Other expenses	3.2	4.9	▲1.7	

(Rounded down to the hundred million yen)

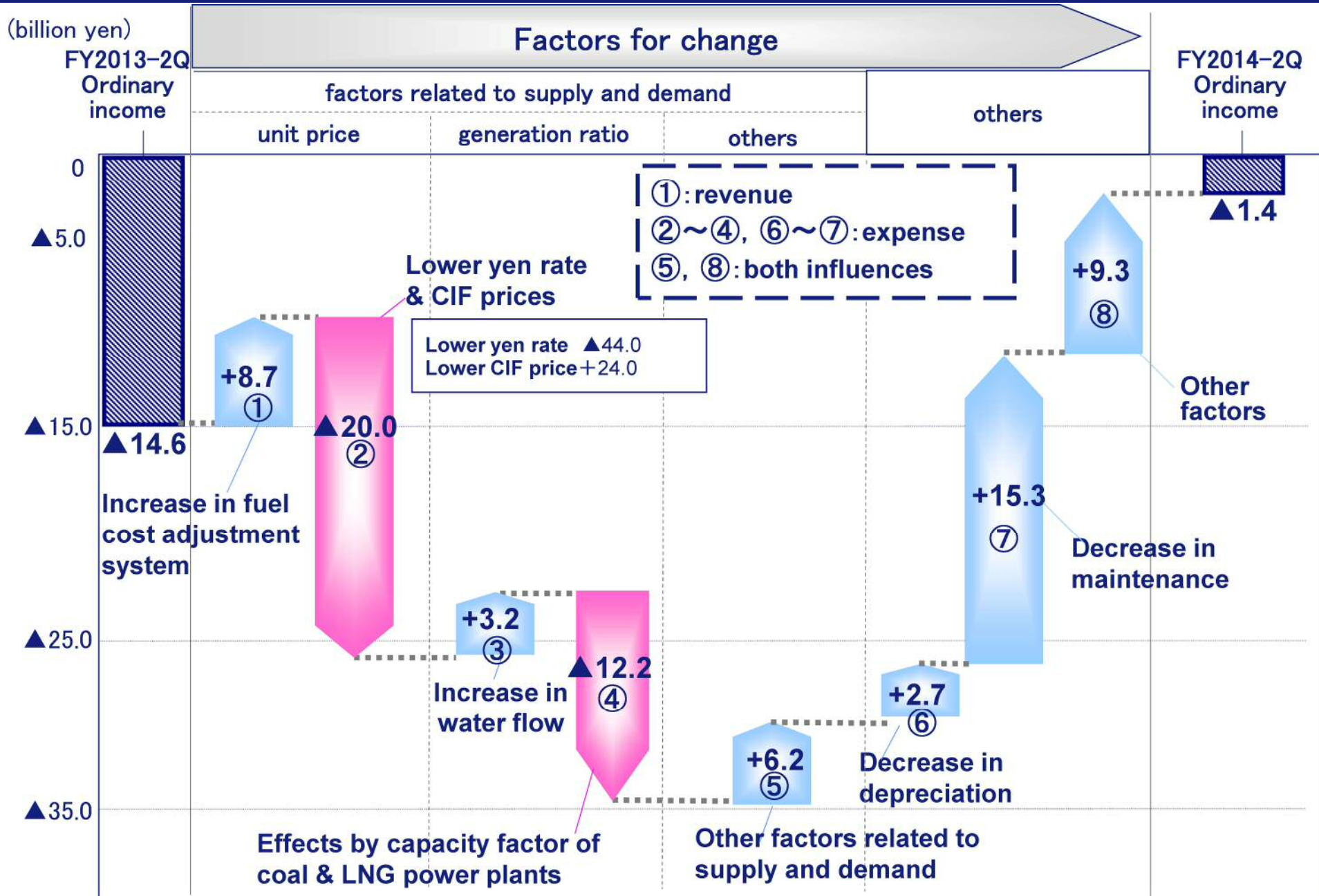
**(3) Income, etc**

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
Operating income	5.6	▲4.8	10.5	
Ordinary income	▲1.4	▲14.6	13.1	
Provision for drought	—	▲2.0	2.0	
Provision for depreciation of nuclear power plant	1.8	0.6	1.2	
Income taxes, etc.	▲1.2	▲4.1	2.8	
Net income	▲2.1	▲9.1	6.9	

(Rounded down to the hundred million yen)

# 5. Factors for change in Ordinary income < Non-Consolidated >



## 6. Major Factors

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### ■ Major Factors

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)
Exchange rate (¥ / \$)	99	79	20
Crude oil prices (All Japan CIF) (\$ / b)	107.7	114.0	▲6.3
Foreign coal prices (All Japan CIF) (\$ / t)	110.1	133.2	▲23.1

(※) Crude oil prices and foreign coal prices in FY2014-2Q are assumption value of our company.

### ■ Financial impact (Sensitivity)

(billion yen)

	FY2014-2Q
Exchange rate (1 ¥ / \$)	2.2
Crude oil prices (All Japan CIF) (1 \$ / b)	1.6
Water flow rate (1%)	0.4
Nuclear capacity factor (1%)	0.9

# 7. Balance Sheet < Consolidated >

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(billion yen)

	End of FY2014-2Q (A)	End of FY2013 (B)	Difference (A-B)	Breakdown
<b>Assets</b>	<b>2,896.1</b>	<b>2,899.3</b>	<b>▲3.1</b>	See Appendix : P18,19 Balance Sheet <Non-consolidated>
<b>Electric utility fixed assets</b>	<b>1,386.1</b>	<b>1,391.2</b>	<b>▲5.0</b>	
<b>Construction in progress</b>	<b>569.5</b>	<b>563.9</b>	<b>5.5</b>	
<b>Liabilities</b>	<b>2,286.4</b>	<b>2,283.7</b>	<b>2.6</b>	
<b>Interest-bearing debt</b>	<b>1,851.6</b>	<b>1,812.3</b>	<b>39.2</b>	
<b>Provision for depreciation of nuclear power plant</b>	<b>69.1</b>	<b>67.3</b>	<b>1.8</b>	
<b>Total net assets</b>	<b>609.7</b>	<b>615.5</b>	<b>▲5.8</b>	
<b>Shareholders' equity</b>	<b>605.2</b>	<b>611.1</b>	<b>▲5.8</b>	

(Rounded down to the hundred million yen)

# 8.Application of Free Cash Flow <Consolidated>

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(billion yen)

	FY2014 2Q (A)	FY2013 2Q (B)	Difference (A-B)	Breakdown
Cash Flow form Operating Activities	22.6	14.5	8.1	•Increase in net income before taxes
Cash Flow from Investing Activities	▲63.6	▲56.3	▲7.3	•Increase in investments
Free Cash Flow	▲41.0	▲41.8	0.7	
Cash Flow from Financing Activities	29.5	▲0.0	29.6	•Increase in borrowing by loans •Decrease in borrowing by CP
Cash and Cash Equivalents (increase and decrease)	▲11.4	▲41.9	30.5	

(Rounded down to the hundred million yen)

# 9. Segment Information

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## (1) Comprehensive Energy Supply Business ※ (billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
Operating revenues	27.5	25.3	2.2	▪ Increase in LNG sales business
Operating income	1.1	0.6	0.4	

(Rounded down to the hundred million yen)

(※) Comprehensive Energy Supply Business is run by The Chugoku Electric Power Company, Energia Solution and Service Company, and Power Engineering and Training Service excluding transactions among them .

## (2) Information & Telecommunication Business (billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
Operating revenues	18.5	18.6	▲0.1	▪ Decrease in information processing business
Electric telecommunication business	15.1	14.6	0.5	
Operating income	3.2	3.1	0.1	
Electric telecommunication business	3.3	3.0	0.2	

(Rounded down to the hundred million yen)

## **Ⅱ . Performance Outlook for FY2014 Dividends**

## 《Operating revenues》

- Operating revenues are expected to increase for the reason such as grants on the act of renewable energy, in comparison with the last expectation announced on July 31,2013.

## 《Operating income, Ordinary income, Net income》

- As we cannot formulate reasonable cost forecasts of electrical power supply/demand, the forecasts of operating, ordinary, and net income cannot be announced at this time.
- We shall provide prompt notification as soon as it is possible to announce our earnings forecast.

## 2. Summary of Performance Outlook

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(billion yen)

	Consolidated				Non- Consolidated			
	FY2014(Forecasts)		Difference (A-B)	Rate of change (A/B-1)	FY2014(Forecasts)		Difference (A-B)	Rate of change (A/B-1)
	As of Oct.31 (A)	As of Jul.31 (B)			As of Oct.31 (A)	As of Jul.31 (B)		
Operating revenues	1,242.0	1,230.0	12.0	0.98%	1,169.0	1,160.0	9.0	0.78%
Operating income	—	—	—	—	—	—	—	—
Ordinary income	—	—	—	—	—	—	—	—
Net income	—	—	—	—	—	—	—	—

### ■ Major Factors

		FY2014(Forecasts)		Difference (A-B)
		As of Oct.31 (A)	As of Jul.31 (B)	
Electricity sales	(billion kWh)	Approx. 58.80	Approx. 58.70	Approx. 0.10
Exchange rate	(¥ / \$)	Approx. 99	Approx. 100	Approx. ▲1
Crude oil prices (All Japan CIF)	(\$ / b)	Approx. 109	Approx. 109	—

- We have not revised the forecasts of dividends announced on September 30, 2013.
- We have decided to distribute 25 yen per share as the interim dividends, but not yet decided as the year-end dividends.

< Dividends > (yen per share)

	FY2014	FY2013
Interim dividends	25	25
Year-end dividends	Undecided	25
Total	Undecided	50

## Ⅲ. Appendix

# 1. Operating revenues < Non-Consolidated >

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## (1) Personnel

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
<b>Total</b>	<b>55.0</b>	<b>58.7</b>	<b>▲3.6</b>	
Retirement allowances	4.7	7.6	▲2.8	•Decrease in actuarial difference depreciation ▲2.5

(Rounded down to the hundred million yen)

## Actuarial Difference

(billion yen)

	Recorded amount	FY2013 amount of amortization	FY2014 Estimate		
			Amount of amortization	Balance of non-amortization	Non-amortization years
FY2008	▲21.0	▲4.2	-	-	-
FY2009	▲25.4	▲5.0	▲5.0	-	-
FY2010	22.1	4.4	4.4	4.4	1
FY2011	0.1	0.0	0.0	0.0	2
FY2012	▲0.1	▲0.0	▲0.0	▲0.0	3
FY2013	4.7	-	0.9	3.8	4
<b>Total</b>	<b>▲19.4</b>	<b>▲4.8</b>	<b>0.3</b>	<b>8.2</b>	<b>-</b>

(※) Amortize for five years from next recorded year

(Rounded down to the hundred million yen)

**(2) Maintenance**

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
<b>Total</b>	<b>43.9</b>	<b>59.3</b>	<b>▲15.3</b>	
<b>Power source</b>	<b>21.1</b>	<b>36.1</b>	<b>▲15.0</b>	<ul style="list-style-type: none"> <li>▪ Decrease in thermal power ▲8.1</li> <li>▪ Decrease in nuclear power ▲6.4</li> </ul>
<b>Electric power transport</b>	<b>21.8</b>	<b>22.0</b>	<b>▲0.1</b>	
<b>Others</b>	<b>0.9</b>	<b>1.1</b>	<b>▲0.1</b>	

(Rounded down to the hundred million yen)

**(3) Depreciation**

(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)	Breakdown
<b>Total</b>	<b>47.7</b>	<b>50.5</b>	<b>▲2.7</b>	<ul style="list-style-type: none"> <li>▪ Decrease caused by progress in declining-balance depreciation</li> </ul>
<b>Power source</b>	<b>17.1</b>	<b>18.7</b>	<b>▲1.5</b>	
<b>Electric power transport</b>	<b>26.1</b>	<b>27.0</b>	<b>▲0.9</b>	
<b>Others</b>	<b>4.4</b>	<b>4.7</b>	<b>▲0.2</b>	

(Rounded down to the hundred million yen)

## 2. Procurement and Consumption of Fuel

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### (1) Procurement volume

	Unit	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)
<b>Fuel oil</b> ※1	million liters	620	640	▲20
<b>Crude oil</b>	million liters	520	620	▲100
<b>Coal</b> ※2	thousands tons	2,920	2,730	190
<b>LNG</b> ※2	thousands tons	1,130	1,370	▲240

※1 : Internal combustion power plant included

※2 : Sales included

### (2) Consumption volume

	Unit	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)
<b>Fuel oil</b> ※3	million liters	620	640	▲20
<b>Crude oil</b>	million liters	520	580	▲60
<b>Coal</b>	thousands tons	2,600	2,540	60
<b>LNG</b>	thousands tons	980	1,090	▲110

※3 : Internal combustion power plant included

# 3. Balance Sheet < Non-Consolidated >

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## (1) Assets

(billion yen)

	End of FY2014-2Q (A)	End of FY2013 (B)	Difference (A-B)	Breakdown	
<b>Total</b>	<b>2,709.2</b>	<b>2,715.2</b>	<b>▲5.9</b>		
<b>Fixed assets</b>	<b>2,446.8</b>	<b>2,451.7</b>	<b>▲4.9</b>		
<b>Electric utility fixed assets</b>	<b>1,423.6</b>	<b>1,429.0</b>	<b>▲5.3</b>	<ul style="list-style-type: none"> <li>▪ Asset capitalization +45.8</li> <li>▪ Depreciation ▲47.7 (Accumulated depreciation rate 76.3%)</li> <li>▪ Retirement, etc. ▲3.4</li> </ul>	
<b>Incidental business fixed assets</b>	<b>0.4</b>	<b>0.7</b>	<b>▲0.3</b>		
<b>Non-business fixed assets</b>	<b>4.4</b>	<b>4.6</b>	<b>▲0.1</b>		
<b>Construction in progress</b>	<b>574.6</b>	<b>569.4</b>	<b>5.2</b>		▪ Shimane Nuclear Power Station
<b>Nuclear fuel</b>	<b>167.6</b>	<b>168.1</b>	<b>▲0.4</b>		
<b>Others</b>	<b>275.9</b>	<b>279.7</b>	<b>▲3.7</b>		
<b>Current assets</b>	<b>262.3</b>	<b>263.4</b>	<b>▲1.0</b>		

(Rounded down to the hundred million yen)

## (2) Liabilities and Net Assets

(billion yen)

	End of FY2014-2Q (A)	End of FY2013 (B)	Difference (A-B)	Breakdown			
<b>Total</b>	<b>2,709.2</b>	<b>2,715.2</b>	<b>▲5.9</b>	<b>&lt;Breakdown of interest-bearing debt&gt;</b>			
<b>Liabilities</b>	<b>2,244.5</b>	<b>2,240.4</b>	<b>4.0</b>		End of FY2014-2Q (A)	End of FY2013 (B)	Difference (A - B)
<b>Long-term liabilities</b>	<b>1,736.4</b>	<b>1,651.2</b>	<b>85.2</b>	Corporate bond	884.9	884.9	0.0
<b>Current liabilities</b>	<b>438.8</b>	<b>521.8</b>	<b>▲82.9</b>	Long-term debt	881.4	778.9	102.4
<b>Provision for drought</b>	—	—	—	Short-term debt	73.0	79.1	▲6.0
<b>Provision for depreciation of nuclear power plant</b>	<b>69.1</b>	<b>67.3</b>	<b>1.8</b>	CP	—	54.0	▲54.0
<b>Net Assets</b>	<b>464.7</b>	<b>474.7</b>	<b>▲10.0</b>	Total	1,839.4	1,797.0	42.3
<b>Common stock</b>	<b>185.5</b>	<b>185.5</b>	<b>—</b>	<ul style="list-style-type: none"> <li>• Dividend ▲9.0</li> <li>• Net income ▲2.1</li> </ul>			
<b>Capital surplus</b>	<b>16.7</b>	<b>16.7</b>	<b>▲0.0</b>				
<b>Retained earnings</b>	<b>265.8</b>	<b>277.0</b>	<b>▲11.1</b>				
<b>Treasury stock</b>	<b>▲14.4</b>	<b>▲14.4</b>	<b>▲0.0</b>				
<b>Net unrealized holding gains on securities, etc.</b>	<b>11.0</b>	<b>9.8</b>	<b>1.1</b>				

(Rounded down to the hundred million yen)

# 4. Capital Expenditure < Non-Consolidated >

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(billion yen)

	FY2014-2Q (A)	FY2013-2Q (B)	Difference (A-B)
<b>Total</b>	<b>51.9</b>	<b>36.0</b>	<b>15.8</b>
<b>Power Source</b>	<b>32.1</b>	<b>17.4</b>	<b>14.7</b>
<b>Electric Power</b>	<b>16.4</b>	<b>14.9</b>	<b>1.4</b>
<b>Transmission</b>	<b>5.1</b>	<b>4.2</b>	<b>0.9</b>
<b>Transformation</b>	<b>4.8</b>	<b>4.6</b>	<b>0.2</b>
<b>Distribution</b>	<b>6.3</b>	<b>6.0</b>	<b>0.3</b>
<b>Nuclear Fuel</b>	<b>1.0</b>	<b>1.7</b>	<b>▲0.7</b>
<b>Others</b>	<b>2.3</b>	<b>2.0</b>	<b>0.3</b>

(※) Incidental Business Facilities Excluded

(Rounded down to the hundred million yen)

## (1) Financial Index

(billion yen)

		End of FY2014-2Q	End of FY2013	Difference (A-B)
Consolidated	Interest-bearing debt	1,851.6	1,812.3	39.2
	Exclude lease obligations	1,842.1	1,802.1	39.9
	Shareholders' equity ratio	20.9%	21.1%	▲0.2%
Non-consolidated	Interest-bearing debt	1,839.4	1,797.0	42.3
	Exclude lease obligations	1,839.4	1,797.0	42.3
	Shareholders' equity ratio	17.2%	17.5%	▲0.3%

(Rounded down to the hundred million yen)

## (2) Interest Rate (Non-Consolidated)

	FY2014-2Q	FY2013
Average	1.40%	1.48%
End of period	1.42%	1.41%

## 6. Information & Telecommunications Business

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### ■ Performance Outlook of Information & Telecommunications Business

(billion yen)

	FY2014(Forecasts)		Difference (A-B)
	As of Oct.31 (A)	As of Jul.31 (B)	
<b>Operating revenues</b>	<b>38.7</b>	<b>38.5</b>	<b>0.1</b>
<b>Electric telecommunication     business</b>	<b>30.9</b>	<b>30.5</b>	<b>0.4</b>
<b>Operating income</b>	<b>5.7</b>	<b>5.6</b>	<b>0.0</b>
<b>Electric telecommunication     business</b>	<b>5.6</b>	<b>5.5</b>	<b>0.1</b>

(Rounded down to the hundred million yen)

# 7. Diffusion Rate of Completely Electrical Housing and Electric Water Heater

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	Unit	FY2011 Results	FY2012 Results	FY2013 Results	FY2014-2Q Results
<b>Completely electrical housing introduced</b>		<b>55</b>	<b>46</b>	<b>44</b>	<b>20</b>
<b>Newly-constructed</b>	Number of housing (Thousand)	<b>19</b>	<b>21</b>	<b>21</b>	<b>10</b>
<b>Remodeled ※1</b>		<b>35</b>	<b>26</b>	<b>23</b>	<b>10</b>
<b>The ratio of newly constructed electrical Housing</b>	<b>%</b>	<b>52.3</b>	<b>51.6</b>	<b>49.1</b>	{ <b>46.2</b> ※2 { <b>75.1</b> { <b>15.3</b>
<b>Single homes</b>	<b>%</b>	<b>82.4</b>	<b>80.4</b>	<b>78.1</b>	
<b>Housing complexes</b>	<b>%</b>	<b>13.0</b>	<b>18.5</b>	<b>18.5</b>	
<b>Household diffusion rate of completely electric homes</b>	<b>%</b>	<b>15.1</b>	<b>16.4</b>	<b>17.6</b>	<b>18.3</b>
<b>Electric water heater sales</b>	thousand	<b>66.8</b>	<b>60.1</b>	<b>56.3</b>	<b>25.9</b>
<b>“Ecocute”</b>		<b>49.4</b>	<b>44.9</b>	<b>43.9</b>	<b>21.3</b>
<b>The diffusion rate of electric water heater</b>	<b>%</b>	<b>24.7</b>	<b>25.7</b>	<b>26.8</b>	<b>27.4</b>
<b>Electric Water Heater Contract Accounts (accumulated total)</b>	Number of accounts (Thousand)	<b>785.3</b>	<b>825.2</b>	<b>860.9</b>	<b>879.8</b>

(※1) "Remodeled" includes homes which were converted to all-electric by the replacement only of hot-water supply equipment and kitchen equipment.

(※2) Figures as of in End of August , 2013.

(※3) Total amounts may not agree due to rounding off.

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